



City of Richmond

Report to Council

To: Richmond City Council
From: Andrew Nazareth
General Manager, Business and Financial
Services

Date: June 8, 2011
File: 03-1200-03/2010-Vol 01

Re: 2010 Statement of Financial Information

Staff Recommendation

That Council approve the statements and schedules included in the attached 2010 Statement of Financial Information, prepared in accordance with the *Financial Information Act* and to be submitted to the Province of British Columbia.

Andrew Nazareth
General Manager, Business and Financial Services
(604-276-4095)

Att.

FOR ORIGINATING DEPARTMENT USE ONLY		
CONCURRENCE OF GENERAL MANAGER 		
REVIEWED BY TAG	YES <input type="checkbox"/>	NO <input type="checkbox"/>
REVIEWED BY CAO	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>

Staff Report

Origin

Section 2(2) and (3) of the Financial Information Act stipulate that a municipality must prepare the following "Statement of Financial Information" within six months of the end of each fiscal year. Further, Section 9(2) of the Financial Information Regulation requires that the statement be approved by its Council and by the officer assigned responsibility for financial administration under the Local Government Act.

- (1) statement of assets and liabilities;
- (2) an operational statement;
- (3) a schedule of debts;
- (4) a schedule of guarantee and indemnity agreements;
- (5) a schedule showing remuneration and expenses paid to or on behalf of each employee;
- (6) a schedule showing the payments for each supplier of goods and services.

The current prescribed amount for purposes of reporting as stipulated in the Financial Information Regulation for employee remuneration/expenses and payment to suppliers are \$75,000 and \$25,000 respectively.

Analysis

Schedules (1) to (3) which are part of the 2010 audited financial statements and previously reviewed by Council on May 9, 2011 and are attached. Schedule (4) is not applicable as there were no guarantee and indemnity agreements.

A statement which shows employee earnings in excess of \$75,000 and related expenses for the 2010 fiscal year is attached in Schedule 2.

For the City of Richmond, (excluding Mayor and Councillors) remuneration for 1,846 employees totalled \$96.5 million. Leave payouts totalled \$2.2 million primarily due to the retirement of long service staff. For the Richmond Public Library, remuneration for 141 employees totalled \$5.0 million.

Remuneration consists of base salary, taxable benefits, and outstanding leave balance payouts. Taxable benefits as specified by the Canada Revenue Agency or Council Policy which include employer paid extended health premiums such as Medical Services Plan and life insurance; vehicle and education benefits; acting pay and job scope related to duties in support of committees, advisory groups, and public consultation. Payouts include leave balances such as banked overtime, gratuity and vacation banks for which the majority are specified in collective agreements.

Management salaries in the amount of \$30,000 were charged to the Richmond Olympic Oval Corporation in conjunction with the Chief Administrative Officer performing duties in the capacity as the Chief Executive Officer.

Expenses are reported in accordance with the Financial Information Act and include for example items such as individual professional memberships, employee training and travel costs. Expenses also include business related expenditures incurred by staff to perform their job functions.

The remuneration and expenses that are being reported are within budget and were previously approved by Council through the 5 Year Financial Plan Bylaw. Staff ensure through administrative procedures, guidelines, and internal controls, that compliance is followed and expenditures are not exceeded.

For the City of Richmond, 2010 expenses for 433 employees earning over \$75,000 totalled \$0.53 million as compared to \$0.52 million for 393 employees reported in 2009.

A statement listing payments to suppliers for goods and services in excess of \$25,000 for the 2010 fiscal year is attached in Schedule 5a.

A statement listing payments for the purposes of grants and subsidies is attached in Schedule 5b.

Financial Impact

None.

Conclusion

Staff recommend that Council approve the statements and schedules included in the attached 2010 Statement of Financial Information, prepared in accordance with the *Financial Information Act* and to be submitted to the Province of British Columbia.



Katherine Lecy
Manager, Payroll & Accounts Payable
(604-247-4628)

:tlm

CITY OF RICHMOND
STATEMENT OF FINANCIAL INFORMATION
For the year ended December 31, 2010

INDEX

1)	Statement of Assets and Liabilities	See Financial Statements
2)	Operational Statement	See Financial Statements
3)	Schedule of Debts	See Financial Statements
4)	Schedule of Guarantee and Indemnity Agreements	None
5)	Schedule of Remuneration and Expenses:	
	Elected Officials	Schedule 1
	Employees	Schedule 2
	Reconciliation of Remuneration to Financial Statements	Schedule 3
	Statement of Severance Agreements	Schedule 4
6)	Schedule of Payments to Suppliers for Goods and Services:	
	Statements of Payments for Good and Services in excess of \$25,000	Schedule 5a
	Statement of Grants and Subsidies	Schedule 5b
	Reconciliation of Payments for Goods and Services to Financial Statements	Schedule 6

CITY OF RICHMOND

2010 STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2) approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Andrew Nazareth, BEc., CGA
General Manager,
Business and Financial Services

Malcolm D. Brodie
Mayor

Prepared pursuant to the Financial Information Regulation, Schedule 1, section 9

Consolidated Financial Statements of

CITY OF RICHMOND

Year ended December 31, 2010



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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council

We have audited the accompanying consolidated financial statements of the City of Richmond, which comprise the consolidated statement of financial position as at December 31, 2010 and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error:

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City of Richmond as at December 31, 2010, and its consolidated results of operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants

May 9, 2011

Burnaby, Canada

KPMG LLP is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International, a Swiss cooperative. KPMG Canada provides services to KPMG LLP.

CITY OF RICHMOND

Consolidated Statement of Financial Position
(Expressed in thousands of dollars)

December 31, 2010, with comparative figures for 2009

	2010	2009
Financial Assets		
Cash and cash equivalents	\$ 19,058	\$ 7,744
Investments (note 3)	502,375	526,303
Accrued interest receivable	3,418	4,381
Accounts receivable (note 4)	29,651	27,289
Taxes receivable	7,708	7,156
Development fees receivable	21,189	4,940
Debt reserve fund - deposits (note 5)	449	449
	<u>583,848</u>	<u>578,262</u>
Financial Liabilities		
Accounts payable and accrued liabilities (note 6)	73,963	67,676
Deposits and holdbacks (note 7)	45,447	23,432
Deferred revenue (note 8)	43,946	40,112
Development cost charges (note 9)	42,211	33,208
Obligations under capital leases (note 10)	1,168	1,315
Debt, net of MFA sinking fund deposits (note 11)	9,274	11,808
	<u>216,009</u>	<u>177,551</u>
Net financial assets	367,839	400,711
Non-Financial Assets		
Tangible capital assets (note 12)	1,711,178	1,600,691
Inventory of materials and supplies	1,745	2,253
Prepaid expenses	1,734	1,594
	<u>1,714,657</u>	<u>1,604,538</u>
Accumulated surplus (note 13)	<u>\$ 2,082,496</u>	<u>\$ 2,005,249</u>

Commitments and contingencies (note 17)

See accompanying notes to consolidated financial statements.



General Manager Business and Financial Services

CITY OF RICHMOND

Consolidated Statement of Operations
(Expressed in thousands of dollars)

Year ended December 31, 2010, with comparative figures for 2009

	Budget 2010	Actual 2010	Actual 2009
	(unaudited - notes 2(m) and 21)		
Revenue:			
Taxation and levies	\$ 154,777	\$ 156,071	\$ 148,503
User fees	67,560	68,365	63,150
Sales of services	31,148	37,403	33,528
Development cost charges	13,646	17,804	22,932
Provincial and federal grants	4,332	6,353	6,397
Other capital funding sources	13,349	32,414	26,878
Payments-in-lieu of taxes	11,277	13,203	13,018
Other revenues:			
Gaming revenue	11,080	12,563	11,857
Investment income	11,822	16,864	22,147
Licenses and permits	5,224	7,328	5,844
Other	11,502	10,335	14,673
	<u>335,717</u>	<u>378,703</u>	<u>368,927</u>
Expenses:			
Community safety	75,240	70,838	68,294
Engineering, public works and project development	60,013	56,365	56,451
Parks, recreation and community services	45,293	43,647	41,474
General government	43,622	35,130	39,295
Utilities:			
Sanitation and recycling services	8,635	9,163	7,896
Water supply and distribution	31,064	30,277	29,087
Sewerage collection and disposal	23,291	23,772	22,315
Planning and development	10,147	11,427	9,898
Library services	7,386	8,221	7,742
Interest and finance charges	6,496	6,002	7,182
Richmond Olympic Oval	6,213	6,614	7,007
	<u>317,400</u>	<u>301,456</u>	<u>296,641</u>
Annual surplus	18,317	77,247	72,286
Accumulated surplus, beginning of year	2,005,249	2,005,249	1,932,963
Accumulated surplus, end of year	<u>\$ 2,023,566</u>	<u>\$ 2,082,496</u>	<u>\$ 2,005,249</u>

See accompanying notes to consolidated financial statements.

CITY OF RICHMOND

Consolidated Statement of Changes in Net Financial Assets (Expressed in thousands of dollars)

Year ended December 31, 2010, with comparative figures for 2009

	2010 budget (unaudited - notes 2(m) and 21)	2010	2009
Surplus for the year	\$ 18,317	\$ 77,247	\$ 72,286
Acquisition of tangible capital assets in cash and financed by capital leases	(18,317)	(149,088)	(88,620)
Acquired tangible capital assets from developers	-	(10,651)	(9,668)
Amortization of tangible capital assets	-	47,725	43,823
Loss (gain) on disposal of tangible capital assets	-	(3,897)	947
Proceeds on sale of tangible capital assets	-	5,424	2,126
	-	(33,240)	20,894
Acquisition of inventories of supplies	-	(1,745)	(2,253)
Acquisition of prepaid expenses	-	(1,734)	(1,594)
Consumption of inventories of supplies	-	2,253	2,412
Use of prepaid expenses	-	1,594	1,390
Change in net financial assets	-	(32,872)	20,849
Net financial assets, beginning of year	400,711	400,711	379,862
Net financial assets, end of year	\$ 400,711	\$ 367,839	\$ 400,711

See accompanying notes to consolidated financial statements.

CITY OF RICHMOND

Consolidated Statement of Cash Flows
(Expressed in thousands of dollars)

Year ended December 31, 2010, with comparative figures for 2009

	2010	2009
Cash provided by (used in):		
Operations:		
Annual surplus	\$ 77,247	\$ 72,286
Items not involving cash:		
Amortization	47,725	43,823
Loss (gain) on disposal of tangible capital assets	(3,897)	947
Developer contributions of tangible capital assets	(10,651)	(9,668)
Change in non-cash operating working capital:		
Decrease (increase) in accrued interest receivable	963	(329)
Increase in accounts receivable	(2,362)	(5,198)
Increase in taxes receivable	(552)	(254)
Decrease (increase) in development fees receivable	(16,249)	4,792
Increase in prepaid expenses	(140)	(204)
Decrease in inventories of supplies	508	159
Increase (decrease) in accounts payable and accrued liabilities	6,287	(8,259)
Increase (decrease) in deposits and holdbacks	22,015	(18,269)
Increase in deferred revenue	3,834	5,241
Increase (decrease) in development cost charges	9,003	(15,649)
Net change in cash from operating activities	133,731	69,418
Capital activities:		
Cash used to acquire tangible capital assets	(148,414)	(87,892)
Proceeds on disposal of tangible capital assets	5,424	2,126
Net change in cash from capital activities	(142,990)	(85,766)
Financing activities:		
Principal payments on debt	(2,534)	(6,509)
Principal payments on obligations under capital leases	(821)	(614)
Net change in cash from financing activities	(3,355)	(7,123)
Investing activities:		
Change in investments	23,928	23,835
Net change in cash and cash equivalents	11,314	364
Cash and cash equivalents, beginning of year	7,744	7,380
Cash and cash equivalents, end of year	\$ 19,058	\$ 7,744
Supplementary Information:		
Non-cash transactions:		
Tangible capital assets financed by capital leases	\$ 674	\$ 728

See accompanying notes to consolidated financial statements.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

1. Operations:

The City of Richmond (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sewer.

2. Significant accounting policies:

The consolidated financial statements of the City are the representation of management prepared in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.

(a) Basis of consolidation:

The consolidated financial statements reflect a combination of the City's General Revenue, General Capital and Loan, Waterworks and Sewerworks and Reserve Funds consolidated with the Richmond Public Library (the "Library") and 0827805 B.C. Ltd. (doing business as the Richmond Olympic Oval) (the "Oval"). The Library is consolidated as the Library Board is appointed by the City. The Oval is consolidated as it is a wholly owned municipal corporation of the City and operates as another government organization. Interfund transactions, fund balances and activities have been eliminated on consolidation.

(i) General Revenue Fund:

This fund is used to account for the current operations of the City as provided for in the Annual Budget, including collection of taxes, administering operations, policing and servicing general debt.

(ii) General Capital and Loan Fund:

This fund is used to record the City's capital assets and work-in-progress, including engineering structures such as roads and bridges, and the related long-term debt.

(iii) Water works and Sewer works Funds:

These funds have been established to cover the costs of operating these utilities, with related capital and loan funds to record the related capital assets and long-term debt.

(iv) Reserve Funds:

Certain funds are established by bylaws for specific purposes. They are funded primarily by budgeted contributions from the General Revenue Fund plus interest earned on fund balances.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

2. Significant accounting policies (continued):

(b) Basis of accounting:

The City follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

(c) Government transfers:

Government transfers are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made.

(d) Cash and cash equivalents:

Cash and cash equivalents are comprised of cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(e) Investments:

Investments are recorded at cost, adjusted for amortization of premiums or discounts. Provisions for losses are recorded when they are considered to be other than temporary. At various times during the term of each individual investment, market value may be less than cost. Such declines in value are considered temporary for investments with known maturity dates as they generally reverse as the investments mature and therefore an adjustment to market value for these market declines is not recorded.

(f) Accounts receivable:

Accounts receivable are net of an allowance for doubtful accounts and therefore represent amounts expected to be collected within the next year.

(g) Development cost charges:

Development cost charges are restricted by legislation to expenditures on capital infrastructure. These amounts are deferred upon receipt and recognized as revenue when the expenditures are incurred in accordance with the restrictions.

(h) Post-employment benefits:

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employee plan, contributions are expensed as incurred.

Post-employment benefits also accrue to the City's employees. The liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits prorated as employees render services necessary to earn the future benefits.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

2. Significant accounting policies (continued):

(i) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to acquisition, construction, development or betterment of the assets. The cost, less the residual value, of the tangible capital assets, excluding land are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Buildings and building improvements	10 - 75
Infrastructure	5 - 100
Vehicles, machinery and equipment	3 - 40
Library's collections, furniture and equipment	4 - 20

Amortization is charged over the asset's useful life commencing when the asset is acquired. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural resources:

Natural resources that have been purchased are not recognized as assets in the financial statements.

(iv) Works of art and cultural and historic assets:

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

(v) Interest capitalization:

The City does not capitalize interest costs associated with the construction of a tangible capital asset.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

2. Significant accounting policies (continued):

(i) Non-financial assets (continued):

(vi) Leased tangible capital assets:

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(vii) Inventory of materials and supplies:

Inventory is recorded at cost, net of an allowance for obsolete stock. Cost is determined on a weighted average basis.

(j) Deferred revenue:

The City defers a portion of the revenue collected from permits, licences and other fees and recognizes this revenue in the year in which related inspections are performed or other related expenditures are incurred.

Development cost charges, collected to pay for capital costs due to development, are recorded as deferred revenue upon receipt. Development cost charges are recognized as revenue when the related development capital costs are incurred.

(k) Deposits:

Receipts restricted by the legislation of senior governments or by agreement with external parties are deferred and reported as deposits and are refundable under certain circumstances. When qualifying expenditures are incurred, deposits are recognized as revenue at amounts equal to the qualifying expenditures.

(l) Debt:

Debt is recorded net of related sinking fund balances.

(m) Budget information:

Unaudited budget information, presented on a basis consistent with that used for actual results, was included in the City of Richmond's Five Year Financial Plan and was adopted through Bylaw #8568 on March 18, 2010.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

2. Significant accounting policies (continued):

(n) Use of accounting estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring the use of management estimates relate to the value of contributed capital assets, value of developer contributions, useful lives for amortization, determination of provisions for accrued liabilities, performing actuarial valuation of employee future benefits, allowance for doubtful accounts, and provision for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

3. Investments:

	2010		2009	
	Cost	Market value	Cost	Market value
Short-term notes and deposits	\$ 136,309	\$ 136,309	\$ 124,543	\$ 124,543
Government and government guaranteed bonds	305,113	315,332	354,831	360,217
Municipal Finance Authority Pooled Investment	20,723	20,723	20,237	20,237
Other Bonds	40,230	42,283	26,692	28,497
	\$ 502,375	\$ 514,647	\$ 526,303	\$ 533,494

4. Accounts receivable:

	2010	2009
Water and sewer utilities	\$ 6,467	\$ 5,642
Casino revenues	3,146	3,091
Capital grant	12,980	13,661
Other trade receivables	7,058	4,895
	\$ 29,651	\$ 27,289

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
 (Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

5. Debt reserve fund deposits and demand notes:

The City issues its debt instruments through the Municipal Finance Authority (the "MFA"). As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA as a Debt Reserve Fund. The City also executes demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. These demand notes are contingent in nature and are not reflected in the accounts. The details of the cash deposits and contingent demand notes at December 31, 2010 are as follows:

	Cash deposits	Demand notes	Total
General Revenue Fund	\$ 439	\$ 2,007	\$ 2,446
Sewerworks Revenue Fund	10	48	58
Total	\$ 449	\$ 2,055	\$ 2,504

6. Accounts payable and accrued liabilities:

	2010	2009
Trade and other liabilities	\$ 48,892	\$ 44,413
Post-employment benefits (note 15)	25,071	23,263
	\$ 73,963	\$ 67,676

7. Deposits and Holdbacks:

	Balance December 31, 2009	Deposits contributions	Refunds expenditures	Balance December 31, 2010
Security deposits	\$ 11,322	\$ 26,085	\$ 4,348	\$ 33,059
Contract holdbacks	3,473	4,027	5,425	2,075
Developer contribution	4,731	630	164	5,197
Transit Oriented Development Fund	1,523	-	-	1,523
Other	2,383	2,472	1,262	3,593
	\$ 23,432	\$ 33,214	\$ 11,199	\$ 45,447

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

8. Deferred revenue:

Deferred revenue represents revenues that 1) are collected but not earned as of December 31, 2010. These revenues will be recognized in future periods as they are earned. 2) Funds received from external parties for specified purposes. These revenues are recognized in the period in which the related expenses are incurred.

	2010	2009
Parking easement and leased land revenues	\$ 14,723	\$ 14,121
Prepaid taxes	11,737	11,671
Capital grants	6,151	7,134
Business license revenues	1,882	1,696
Firm price billing revenues	3,375	2,174
Other	6,078	3,316
Balance, end of year	\$ 43,946	\$ 40,112

9. Development cost charges:

	2010	2009
Balance, beginning of year	\$ 33,208	\$ 48,857
Contributions	26,101	6,649
Interest	706	635
Revenue recognized	(17,804)	(22,933)
Balance, end of year	\$ 42,211	\$ 33,208

10. Obligations under capital leases:

The City has entered into capital lease agreements to finance certain equipment at an estimated cost of borrowing ranging from 1.2% to 5.0% per year.

Future minimum lease payments relating to obligations under capital leases expiring on various dates as follows:

Year ending December 31:	
2011	\$ 478
2012	422
2013	158
2014	126
2015 and thereafter	20
Total future minimum lease payments	1,204
Less amount representing interest	(36)
Present value of capital lease payments	\$ 1,168

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
 (Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

11. Debt, net of MFA sinking fund deposits:

The rates of interest on the principal amount of the MFA debentures vary between 3.15% and 8.50% per annum. The average rate of interest for the year ended December 31, 2010 approximates 5.96%.

The City issues debt instruments through the MFA pursuant to security issuing bylaws under authority of the Community Charter to finance certain capital expenditures. Sinking fund balances managed by the MFA are netted against related debt.

Gross amount for the debt and the amount for the sinking funds assets available to retire the debt are as follows:

	Gross debt	Sinking fund asset	Net debt 2010	Net debt 2009
General Fund	\$ 46,863	\$ 37,808	\$ 9,055	\$ 11,524
Sewerworks Fund	1,087	868	219	284
	\$ 47,950	\$ 38,676	\$ 9,274	\$ 11,808

Repayments of debt required in the next five years and thereafter are as follows:

	General	Sewerworks	Total
2011	\$ 2,588	\$ 69	\$ 2,657
2012	2,713	73	2,786
2013	2,698	77	2,775
2014	1,056	-	1,056
2015	-	-	-
	\$ 9,055	\$ 219	\$ 9,274

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
 (Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

12. Tangible capital assets:

Cost	Balance at December 31, 2009	Additions	Disposals	Balance at December 31, 2010
Land	\$ 447,946	\$ 95,333	\$ 181	\$ 543,098
Buildings and building improvements	305,788	7,279	-	313,067
Infrastructure	1,424,329	34,573	3,263	1,455,639
Vehicles, machinery and equipment	77,222	5,611	1,335	81,498
Library's collections, furniture and equipment	7,994	1,441	1,232	8,203
Assets under construction	18,877	15,502	-	34,379
	\$ 2,282,156	\$ 159,739	\$ 6,011	\$ 2,435,884

Accumulated amortization	Balance at December 31, 2009	Disposals	Amortization expense	Balance at December 31, 2010
Buildings and building improvements	\$ 69,103	\$ -	\$ 11,386	\$ 80,489
Infrastructure	563,979	2,056	29,338	591,261
Vehicles, machinery and equipment	43,184	1,197	5,832	47,819
Library's collections, furniture and equipment	5,199	1,231	1,169	5,137
	\$ 681,465	\$ 4,484	\$ 47,725	\$ 724,706

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

12. Tangible capital assets (continued):

	Net book value December 31, 2009	Net book value December 31, 2010
Land	\$ 447,946	\$ 543,098
Buildings and building improvements	236,685	232,578
Infrastructure	860,350	864,378
Vehicles, machinery and equipment	34,038	33,679
Library's collection, furniture and equipment	2,795	3,066
Assets under construction	18,877	34,379
Balance, end of year	\$ 1,600,691	\$ 1,711,178

(a) Assets under construction:

Assets under construction having a value of approximately \$ 34,378,144 (2009 - \$18,877,000) have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Contributed tangible capital assets:

Contributed capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is approximately \$10,651,353 (2009 - \$9,668,000) comprised of infrastructure in the amount of approximately \$10,060,983 (2009 - \$6,468,000), land in the amount of approximately \$590,370 (2009 - \$0) and building and building improvements in the amount of approximately \$nil (2009 - \$3,200,000).

(c) Tangible capital assets disclosed at nominal values:

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value.

(d) Works of Art and Historical Treasures:

The City manages and controls various works of art and non-operational historical cultural assets including building, artifacts, paintings and sculptures located at City sites and public display areas. The assets are not recorded as tangible capital assets and are not amortized.

(e) Write-down of tangible capital assets:

There were no writedowns of tangible capital assets during the year (2009-\$nil).

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
 (Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

13. Accumulated surplus

									2010	2009
	General Fund	Water Utility Fund	Sanitary Sewer Utility Fund	Capital and Loan Fund	Reserves Fund	Library Services	Richmond Oval		Total	Total
Investment in tangible assets	\$ -	\$ -	\$ -	\$ 1,697,283	\$ -	\$ 3,066	\$ 387		\$ 1,700,736	\$ 1,587,568
Reserves	-	-	-	-	247,123	-	-		247,123	273,664
Appropriated surplus	86,406	10,261	5,042	10,186	-	-	-		111,895	98,872
Obligations to be funded	-	-	-	-	-	(101)	-		(101)	(147)
Surplus (deficit)	(1,370)	15,024	9,161	(1,858)	-	464	(323)		21,098	43,041
Other equity	1,745	-	-	-	-	-	-		1,745	2,251
Balance, end of year	\$ 86,781	\$ 25,285	\$ 14,203	\$ 1,705,611	\$ 247,123	\$ 3,429	\$ 64		\$ 2,082,496	\$ 2,005,249

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
 (Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

14. Reserves:

	2009	Change during year	2010
Reserve funds:			
Affordable housing	\$ 10,537	\$ 191	\$ 10,728
Capital building and infrastructure	22,655	3,583	26,238
Capital reserve	70,799	5,430	76,229
Child care development	879	910	1,789
Community legacy and land replacement	57,298	(51,580)	5,718
Drainage improvement	13,493	4,720	18,213
Equipment replacement	13,823	1,089	14,912
Leisure facilities	2,294	228	2,522
Local improvements	5,750	367	6,117
Neighbourhood improvement	6,276	(627)	5,649
Public art program	1,105	173	1,278
Sanitary sewer	24,332	3,329	27,661
Steveston off-street parking	256	10	266
Steveston road ends	204	2,726	2,930
Waterfront improvement	1,344	(848)	496
Watermain replacement	42,619	3,758	46,377
	\$ 273,664	\$ (26,541)	\$ 247,123

15. Post employment future benefits:

The City provides certain post-employment benefits, non-vested sick leave, compensated absences and termination benefits to its employees.

	2010	2009
Balance, beginning of year	\$ 23,263	\$ 22,005
Current service cost	1,696	1,372
Interest cost	1,320	1,267
Amortization of actuarial loss	545	358
Benefits paid	(1,753)	(1,739)
Balance, end of year	\$ 25,071	\$ 23,263

An actuarial valuation for these benefits was performed to determine The City's accrued benefit obligation as at December 31, 2009 and the results are extrapolated to December 31, 2010. The difference between the actuarially determined accrued benefit obligation of approximately \$26,713,000 and the liability of approximately \$25,071,000 as at December 31, 2010 is an unamortized actuarial loss of \$1,642,000. This actuarial loss is being amortized over a period equal to the employees' average remaining service life of 10 years.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

15. Post employment future benefits (continued):

	2010	2009
Actuarial benefit obligation:		
Liability, end of year	\$ 25,071	\$ 23,263
Unamortized actuarial loss	1,642	3,395
Balance, end of year	\$ 26,713	\$ 26,658

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2010	2009
Discount rate	4.50%	5.00%
Expected future inflation rate	2.50%	2.50%
Expected wage and salary range increases	3.50%	3.50%

16. Pension plan:

The City and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including the investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 163,000 active members and approximately 60,000 retired members. Active members include approximately 35,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2009 indicated an unfunded liability of \$1,024 million for basic pension benefits. The next actuarial valuation will be performed as at December 31, 2012 with results available in 2013. The actuary does not attribute portions of the unfunded liability to individual employers. The City paid \$ 8,831,614 (2009 - \$8,240,819) for employer contributions to the Plan in fiscal 2010. Employees paid \$7,169,547 (2009 - \$6,750,671) for employee contributions to the Plan in fiscal 2010.

17. Commitments and contingencies:

(a) Joint and several liabilities:

The City has a contingent liability with respect to debentures of the Greater Vancouver Water District, Greater Vancouver Sewerage and Drainage District and Greater Vancouver Regional District, to the extent provided for in their respective Enabling Acts, Acts of Incorporation and Amending Acts. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

17. Commitments and contingencies (continued):

(b) Lease payments:

In addition to the obligations under capital leases, at December 31, 2010, the City was committed to operating lease payments for premises and equipment in the following approximate amounts:

2011	\$ 4,389
2012	4,180
2013	4,054
2014	4,050
2015 and thereafter	32,526

(c) Litigation:

As at December 31, 2010, there were a number of legal claims in various stages of litigation. The City has made no specific provision for those where the outcome is presently not determinable.

(d) Municipal Insurance Association of British Columbia:

The City is a participant in the Municipal Insurance Association of British Columbia (the "Association"). Should the Association pay out claims in excess of premiums received, it is possible that the City, along with other participants, would be required to contribute towards the deficit.

(e) Contractual obligation:

The City has entered into various contracts for services and construction with periods ranging beyond one year. These commitments are in accordance with budgets passed by Council.

(f) E-Comm Emergency Communications for Southwest British Columbia ("E-Comm"):

The City is a shareholder of the Emergency Communications for Southwest British Columbia Incorporated (E-Comm) whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has 2 Class A shares and 1 Class B share (of a total of 25 Class A and 24 Class B shares issued and outstanding as at December 31, 2010). As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

18. Trust funds:

Certain assets have been conveyed or assigned to the City to be administered as directed by agreement or statute. The City holds the assets for the benefit of and stands in fiduciary relationship to the beneficiary. The following trust fund is excluded from the City's financial statements.

	2010	2009
Richmond Community Associations	\$ 994	\$ 1,195

19. Collections for other governments:

The City is obligated to collect and transmit certain taxation revenue on behalf of other government bodies. These funds are excluded from the City's financial statements since they are not revenue of the City. Such taxes collected and remitted to the government bodies during the year are as follows:

	2010	2009
Province of British Columbia - Schools	\$ 118,391	\$ 115,122
Greater Vancouver Regional District and others	35,715	34,340
	\$ 154,106	\$ 149,462

20. Segmented reporting:

The City of Richmond provides a wide variety of services to its residents. For segment disclosure, these services are grouped and reported under service areas/departments that are responsible for providing such services. They are as follows:

Community Safety brings together the City's public safety providers such as Police (RCMP), Fire-Rescue, Emergency Programs and Community Bylaws along with sections responsible for legal and regulatory matters. It is responsible for ensuring safe communities by providing protection services with a focus on law enforcement, crime prevention, emergency response and protection of life and properties.

Engineering, Public Works and Project Development comprises of General Public Works, Roads and Construction, Storm Drainage, Fleet Operations, Engineering Planning, Project Development and Facility Management. The services provided are construction and maintenance of the City's infrastructure and all City owned buildings, maintenance of City's road network, managing and operating a mixed fleet of vehicles, heavy equipment and an assortment of specialized work units for the City operations, development of current and long-range engineering planning and planning and construction of major projects.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

20. Segmented reporting (continued):

Parks, Recreation and Community Services comprises of Parks, Recreation and Community Services. These departments ensure recreation opportunities in Richmond by maintaining a variety of facilities such as Arenas, Community Centres, Pools, etc. It designs, constructs and maintains parks and sports fields to ensure, there is adequate open green space and sports fields available for Richmond residents. It also addresses the economic, arts, culture and community issues that the City encounters.

General Government comprises of Mayor and Council, Corporate Administration, Corporate Services and Business and Financial Services. It is responsible for adopting bylaws, effectively administering city operations, levying taxes, providing sound management of human resources, information technology and City finance and ensuring high quality services to Richmond residents.

Utilities provide such services as planning, designing, constructing, operating and maintaining the City's infrastructure of water and sewer network and sanitation and recycling.

Planning and Development is responsible for land use plans, developing bylaws and policies for sustainable development in the City including the City's transportation systems.

Library Services provides public access to information by maintaining 5 branches throughout the City.

Richmond Olympic Oval is formed as a wholly owned subsidiary of the City. It uses the Richmond Olympic Oval facility as a venue for a wide range of sports, business and community activities.

CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
 (Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

20. Segmented reporting (continued):

										2010	2009
	Community Safety	Engineering, Public Works and Project Development	Parks, Recreation and Community Services	General Government	Utilities	Planning and Development	Library Services	Richmond Olympic Oval	Consolidated	Consolidated	
Revenues:											
Taxation and levies	\$ -	\$ -	\$ -	\$ 156,071	\$ -	\$ -	\$ -	\$ -	\$ 156,071	\$ 148,503	
User Fees	-	6,373	-	-	61,992	-	-	-	68,365	63,150	
Sales of Services	4,704	1,488	7,325	9,030	11,049	2,068	302	1,437	37,403	33,528	
Development Cost Charges	-	101	13,144	3,189	1,370	-	-	-	17,804	22,932	
Provincial and Federal Grants	253	1,954	15	1,341	36	8	441	2,305	6,353	6,397	
Other Capital Funding Sources	56	17,887	3,367	9,453	1,651	-	-	-	32,414	26,878	
Payments-in-Lieu of taxes	-	-	-	13,203	-	-	-	-	13,203	13,018	
Other revenue from own sources:											
Gaming Revenue	542	-	-	12,021	-	-	-	-	12,563	11,857	
Investment Income	-	-	-	16,108	576	-	-	180	16,664	22,147	
Licenses and permits	141	64	-	3,200	-	3,923	-	-	7,328	5,844	
Other	1,369	170	13	6,218	2,205	48	312	-	10,335	14,673	
	7,065	28,037	23,864	229,834	78,879	6,047	1,055	3,922	378,703	368,927	
Expenditures:											
Wages and Salaries	33,164	19,477	23,974	17,900	8,946	8,146	5,990	3,647	121,244	115,980	
PW Maintenance	32	8,718	2,035	72	5,425	64	-	-	16,346	10,697	
Contract Services	33,018	4,888	1,380	2,623	4,089	368	79	137	46,582	46,994	
Supplies and Materials	2,554	2,451	10,816	20,349	36,833	1,187	2,437	2,345	78,972	63,550	
Interest and Finance	-	-	-	2,662	3,335	-	5	-	6,002	7,182	
Transfer from/(to) capital for tangible capital assets	(105)	(716)	764	(11,789)	1,222	547	(1,441)	-	(11,518)	7,476	
Amortization of tangible capital assets	2,178	21,019	4,547	11,123	6,125	1,079	1,169	485	47,725	43,823	
Loss/(gain) on disposal of capital assets	(3)	528	131	(5,148)	572	36	(13)	-	(3,897)	939	
	70,838	56,365	43,647	37,792	66,547	11,427	8,226	6,614	301,456	296,641	
Annual surplus (deficit)	\$(63,773)	\$(28,328)	\$(19,783)	\$ 192,042	\$ 12,332	\$(5,380)	\$(7,171)	\$(2,692)	\$ 77,247	\$ 72,284	

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CITY OF RICHMOND

Notes to Consolidated Financial Statements (continued)
(Tabular amounts expressed in thousands of dollars)

Year ended December 31, 2010

21. Budget data

The unaudited budget data presented in these consolidated financial statements is based on the 2010 operating and capital budgets approved by Council on March 18, 2010 and approved budget for Richmond Olympic Oval. Amortization of tangible capital assets was not included in the budget. Below is the reconciliation of the approved budget to the budget amount reported in these financial statements.

	Budget Amount
Revenues:	
Approved operating budget	\$ 327,381
Approved capital budget	301,227
Approved Oval budget	5,467
Less:	
Transfer from other funds	125,026
Intercity recoveries	6,517
Carried forward capital expenditures	166,815
Total revenue	335,717
Expenses:	
Approved operating budget	327,381
Approved capital budget	301,227
Approved Oval budget	6,213
Less:	
Transfer to other funds	88,221
Inter-company payments	6,517
Capital expenditures	53,333
Debt principal payments	2,535
Carried forward capital expenditures	166,815
Total expenses	317,400
Annual surplus per statement of operations	\$ 18,317

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 1

Elected Officials for 2010

NAME		BASE		
		SALARY	BENEFITS	EXPENSES
Brodie, Malcolm	Mayor	106,926	6,451	11,384
Barnes, Linda	Councillor	51,406	1,981	8,816
Dang, Derek	Councillor	51,406	3,349	8
Halsey-Brandt, Evelina	Councillor	51,406	1,981	1,093
Halsey-Brandt, Greg	Councillor	51,406	1,981	867
Halsey-Brandt, Sue	Councillor	51,406	1,981	6,875
Johnston, Ken	Councillor	51,406	3,205	1,526
McNulty, William B	Councillor	51,406	1,981	8,783
Steves, Harold	Councillor	51,406	1,652	4,703
Number of Elected Officials	9	<u>518,171</u>	<u>24,563</u>	<u>44,053</u>

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Achiam,Cecilia	121,169	9,288	4,624
Adair,Darrin Robert	77,452	7,778	466
Adams,Reg	79,921	194	3,194
Alves,Luis	83,021	5,587	0
Anderson,David Brian	114,507	2,269	3,335
Anderson,Doug	99,974	16,091	1,485
Arcari,Lorenzo	109,935	935	118
Armstrong,Robb	95,798	5,062	146
Ayers,Elizabeth	109,585	10,920	650
Bachynski,Laurie	93,008	7,559	1,560
Badyal,Sara	83,152	1,632	394
Bagg,Edward	95,923	0	0
Bains,Joginder	85,444	6,767	564
Baker,Steven J	78,777	1,285	480
Barber,Patricia	95,798	4,378	705
Bardock,Gerry	69,124	9,224	1,524
Barkley,Rae	94,811	80,175	510
Barnes,Richard	123,674	2,184	1,445
Barstow,Gordon	117,468	45,472	113
Bartley-Smith,Brenda	91,897	4,768	2,650
Bateman,Grant	82,079	1,178	2,199
Batkin,Wayne	91,043	5,408	0
Bauder,Kristine	78,777	999	80
Bavis,Nathan	73,270	3,802	80
Beaman,Ronald David	15,468	83,172	510
Beavis,Lynn	78,000	737	859
Beeby,James	81,870	1,574	0
Beetstra,Jack	97,847	2,707	1,252
Bennett,Adam	86,165	3,678	0
Bennett,Shayne	74,649	1,412	75
Bergsma,Peter J	82,606	2,666	64
Billings,Alan	82,557	6,698	0
Bissett,Lorraine	83,986	13,435	444
Blackwell,Christopher J	36,748	42,991	547
Bogner,Christopher	84,341	3,439	3,123
Bonato,Steven	80,011	202	0
Bowley-Cowan,Laura Dee	74,173	1,974	556
Bowyer-Smyth,Mike A	82,047	6,110	291
Brannen,Andrew	76,011	4,221	507
Brevner,Mark	81,099	206	2,113
Brownlee,David	86,089	16,047	0
Brunet,Mary H.	106,847	7,564	922

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Brunette, Terence	86,297	3,811	0
Brunskill, Jason	80,601	1,439	0
Buchanan, James G	97,264	1,475	0
Buchannon, William Victor	93,318	1,907	927
Buie, Dovelle	86,331	254	0
Burke, Holger	114,045	8,132	433
Burns, Tony	75,567	4,311	223
Bursey, Bradley Ross	83,667	2,671	1,125
Busich-Veloso, Eva	82,079	1,178	480
Bycraft, Jeff R	87,714	199	288
Bycraft, Suzanne J	114,004	18,477	2,374
Cameron, Alan	158,489	24,636	3,926
Cameron, Glenn S	82,741	4,567	2,195
Caravan, Bob B	75,678	1,171	250
Caravan, Joan	82,103	4,775	928
Carlile, Cathryn Volkering	194,263	44,359	9,855
Carlson, Erland	78,270	724	960
Carlyle, Phyllis	194,263	34,884	14,856
Carter-Huffman, Suzanne	98,068	1,329	356
Cerantola, Davin	81,655	4,563	0
Chan, Donna	111,764	5,947	1,619
Chan, Kavid	85,597	2,107	391
Chin, Donald	78,227	7,295	1,952
Chong, Jerry	145,978	26,181	2,601
Christy, June	100,684	2,627	1,743
Clou, David	118,350	5,554	673
Coombs, Brian M	96,284	918	2,371
Cooper, Brad D	81,833	1,574	89
Cordoni, Raymond M	142,393	16,307	4,200
Cornelssen, Kelvin	81,722	1,430	0
Corrigal, Stuart	115,473	1,516	495
Craig, Wayne	109,484	7,596	433
Crowe, Terence	131,154	33,215	0
Csepany, Andras	71,985	3,139	2,185
Dal Cengio, Kim	82,775	1,431	3,440
D'Altroy, Curtis Arthur	100,314	2,530	176
Dalziel, Jeffrey	81,291	1,430	156
Davidson, Frank P	77,733	1,748	755
Dawson, Evelyn	83,028	199	1,044
Day, Jeff	194,263	34,884	2,028
Daykin, Margot	98,905	5,525	353
Dean, Lloyd A	79,450	2,694	1,865

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Deane, Gregory Thomas	97,720	1,619	0
DeBrouwer, Dave	93,564	3,914	390
Decker, Kim	90,742	8,959	1,045
DeCrom, Theodore G	85,790	5,695	1,510
Deer, Angela	77,898	8,718	5,029
DeGianni, Rod	82,233	1,574	2,104
Dickson, James	80,373	3,565	75
Dion, Harold K	100,119	1,619	85
Discusso, Peter	80,300	1,277	628
Douglas, Lesley	91,589	5,167	3,104
Draper, Jason	77,643	1,574	85
Duarte, Victor	66,656	9,013	0
Dubnov, Shawn	70,358	5,765	3,156
Duncan, George	267,613	16,484	5,836
Duncan, Jeremy	81,431	3,282	633
Duncan, Scott	99,288	1,619	0
Dunn, Darrell	100,412	2,661	229
Duranleau, Sonia	74,411	872	75
Dusanj, Rick	87,587	4,600	2,050
Dyer, Sean	78,828	2,140	1,033
Edinger, David G	101,051	1,619	0
Einarson, Craig L	94,512	3,371	63
Elshof, Eric R	83,147	4,730	145
Enefer, John	78,066	2,855	90
Eng, Kevin	76,508	2,097	0
Erceg, Joe	194,263	32,270	1,405
Esko, Jamie	89,614	4,616	405
Falconer, Todd James	84,073	1,733	0
Falls, Gordon M	98,523	1,601	0
Fernyhough, Jane Lee	125,159	17,902	1,016
Ferraro, Domenic	73,186	3,687	244
Fiss, Eric	85,912	1,530	3,755
Fitton, Russell	81,930	1,574	85
Flore, Fred G	82,086	1,722	2,195
Foster, John	106,699	9,528	842
Frederickson, Gordon D	77,608	2,646	0
Froelich, Judy	76,496	1,348	0
Fu, Anthony	78,693	3,718	0
Galbraith, Adam	76,264	1,562	1,275
Garrett, Karina	109,483	7,283	1,463
Gelz, Earl Steven	81,437	2,180	313
Gilchrist, Robert	78,777	3,055	0

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Gilfillan, Cindy	85,960	17,206	819
Gill, Raminder	78,363	1,574	0
Gillis, David M	88,296	207	8
Glahn, Brad	82,985	1,430	464
Goddard, Lainie	99,219	6,224	3,148
Gonzalez, Roberto	189,626	31,543	4,357
Graebel, Gordon	104,915	3,293	2,700
Graeme, Kirby	109,688	2,469	2,424
Gray, Kevin Edward	98,442	7,143	6,818
Griffin, Kevin	83,157	2,855	75
Gronlund, Todd	81,802	3,709	0
Grover, Roger William	113,087	1,619	0
Gunthner, Ronald	80,062	1,430	0
Guzzi, Brian	95,798	5,912	3,295
Haddow, James William	99,422	1,677	0
Hahn, Ruth H.S.	85,694	2,113	513
Halldorson, Arnie	75,975	2,379	60
Hama, Caroline	109,483	4,220	3,354
Hansen, Terry Donald	90,438	1,866	34
Harris, Douglas	100,128	251	0
Hay, Gerald	88,989	1,423	191
Heinrich, George	88,189	2,599	60
Hemsted, Ron	100,341	1,475	0
Ho, Jason	75,378	4,491	182
Hoff, Paul	89,310	1,864	0
Hogg, Philip James	99,219	9,172	270
Hooker, Thomas	94,811	251	822
Howell, Kim	126,159	15,697	5,455
Hui, Ka Yi	82,568	751	0
Humhej, Jerry John	80,957	1,574	0
Hung, Edward H P	137,738	7,452	1,300
Hunter, Derek	87,331	6,139	273
Hyde, Tim	72,277	8,481	0
Ince, David R	84,882	2,596	0
Irving, John D.	145,817	25,543	2,179
Isley, Dale	80,723	1,770	109
Jackson, Brian	145,978	24,101	1,245
Jacques, Vernon	129,310	24,702	680
Jaggs, Gordon	88,149	6,599	695
Jameson, Marty	79,230	9,727	161
Jansen, R Peter	75,511	1,277	0
Jansen, Sandra	103,171	3,691	2,548

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Jauk, Liesl	79,126	1,881	2,397
Jeffcoatt, Steven Paul	87,227	1,495	2,415
Jochimski, Walter	75,511	5,195	250
Johnson, David	75,453	730	0
Johnson, Gall	94,688	11,430	0
Johnson, Larry R	85,694	1,187	250
Johnson, Thomas Andrew	95,865	1,655	3,758
Johnson, Trevor William	99,929	6,828	118
Johnston, David W	101,024	1,620	566
Jones, Alan	81,858	1,514	0
Jones, Bill	78,777	1,170	0
Jones, Karen E	80,263	191	175
Karpun, Mark Edward	84,605	1,737	162
Karpun, Mike A	87,287	1,670	0
Kates, Robert	108,954	7,830	3,037
Keating, Roger	77,016	3,511	3,249
Kelder, Randall M	101,565	1,628	118
Kelly, Michael J	83,750	1,574	1,190
Kiesewetter, Harold Michael	98,510	1,695	0
Kinney, Gary	83,937	2,263	444
Kinsey, David P	95,636	1,619	0
Kirichuk, Iryna	82,346	7,273	0
Kirk, Michael	209,218	33,377	3,217
Kita, Jason	92,560	4,793	1,087
Klassen, Bryan	84,394	5,008	113
Klies, Grant Allan	102,799	935	0
Klomp, Frederik J	101,533	1,695	229
Knapp, Barry	95,628	432	0
Kongus, Bryan	82,222	1,574	2,941
Kopp, Brent D	81,423	890	0
Kump, Will	77,176	1,648	314
Kurta, Ed	87,714	973	4,341
Lamont, Ryan	95,869	1,619	118
Lane, Norman E	94,507	1,368	0
Lannard, Kevin D	75,511	1,277	250
Larsen, John D	107,661	4,406	680
Law, Randy G	97,796	1,619	0
Lecy, Katherine	109,483	8,998	2,143
Lederer, Mike	92,032	30,678	447
Ledezma, Gonzalo	73,825	1,556	155
Lee, Lloyd D	75,935	1,938	250
Lehbauer, Jordan	74,227	1,556	75

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Lei,Loletta	93,204	1,320	53
Lemaire,Joel	83,810	1,574	0
Leney,Kyle	81,663	1,574	0
Lentz,Douglas Warren	72,283	3,870	170
Leung,May	124,159	8,239	4,609
Lewis,Arthur Michael	79,942	1,614	439
Lilova,Neonila	91,945	5,545	2,960
Lim,Derrick	94,694	11,911	970
Lin,Fred	95,798	6,028	760
Lindenbach,Greg	84,395	4,814	320
Liu,Marcus	80,177	1,162	0
Livingston,Steve R	78,964	890	0
Lloyd,Adrian	74,661	1,325	97
Lockrey,Cynthia	99,389	8,296	1,169
Long,Doug	156,518	27,379	5,539
Lusk,Serena	62,600	28,707	465
Ma,Cliff	81,275	3,250	0
MacDonald,David	118,962	15,017	5,707
MacEachern,Karen R	78,961	738	325
Mack,Kelly	86,009	746	113
Mackie,Sue J	76,972	6,727	306
MacKinnon,Deb	79,291	14,954	0
MacLeod,Brian	81,307	890	0
Mah,Geoffry	88,129	644	2,030
Malone,Dianne	109,483	6,495	525
Mansfield,Mark	91,903	12,197	1,162
Marion,John	75,348	4,653	0
Markova,Yelena	81,406	2,633	0
Martin,Paul	79,619	1,570	0
Massender,Ian	81,998	1,574	2,136
Matsos,Konstantinos	74,330	5,174	0
Maxwell,Michael L.	95,464	1,655	765
McBride,David E	117,468	10,795	0
McCaffrey,John	95,602	2,018	70
McCluskey,Shawn P	77,232	5,737	162
McCullough,Charles M	91,293	3,870	3,976
McGowan,William J	152,274	17,430	8,219
McGrath,Alan J	79,103	1,574	0
McKenzie-Cook,Christopher	79,680	6,213	910
McLaughlin,W Glenn	117,468	11,254	2,096
McLeod,W Craig	74,857	1,541	198
McMillan,Richard	101,220	1,619	0

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
McVea,Aidan M	83,928	1,693	789
Meausette,Steve	81,390	1,080	97
Medhurst,Colin	73,557	3,384	1,265
Melnychuk,John	75,511	3,149	223
Memon,Wasim	110,261	12,042	2,617
Mercer,Barry J	84,718	1,193	97
Mercer,Wayne	99,219	8,142	1,926
Minns,Dennis M	37,251	41,730	908
Mohan,Colin	100,086	1,619	761
Molema,Kenneth	76,816	5,661	0
Molina,Francisco	97,261	1,214	837
Monkman,Thomas William	100,488	1,619	385
Mooney,Dan	56,637	31,179	675
Moore,Alastair	78,000	646	746
Moss,Kelly	80,767	1,574	0
Muis,Fred	76,453	3,493	85
Mulder,Wilhelmus	100,542	1,619	0
Mullock,Kevin	84,501	1,666	192
Murray,Ken	81,214	206	0
Nazareth,Andrew	194,263	35,083	2,499
Neidig,Brad A	98,480	1,049	0
Newell,Allan D	78,662	3,565	0
Newton,Douglas	78,813	191	191
Ngan,Venus	87,586	4,060	1,544
Nickell,Paul A	94,811	1,391	0
Nishi,Ernest S	83,458	1,294	250
Northrup,Trevor	79,909	206	316
Norton,Robert E C	73,136	3,693	0
Nurse,Roy	78,811	2,848	0
Olson,Norma	72,780	5,228	142
Orr,Richard Edward	75,408	1,670	273
Ostaflew,Alan D	83,460	1,605	2,309
Paller,Elena	83,275	7,918	540
Parker,Cory Dean	96,165	2,574	6,678
Patkau,Brad	82,806	6,271	0
Patrick,Terry	95,102	1,738	0
Pearson,Sandra L	83,910	1,920	1,863
Pedersen,Elaine B S	66,656	11,058	320
Pellant,Mike	145,978	21,346	3,332
Peppler,Reginald G	97,745	2,517	0
Perkins,Michael	81,100	5,417	85
Petraschuk,Douglas A	99,232	6,200	1,065

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Pighin, Darren	79,434	2,855	1,203
Piluso, Riccardo	77,952	3,002	916
Pinkney, Jason	79,105	890	279
Pitts, Dermott	90,852	3,290	3,074
Pommier, Lionel Jay	77,598	3,536	292
Popescu, Marius	76,924	2,375	59
Postolka, Alen	95,798	6,798	1,941
Poxon, Gerald	78,374	1,574	0
Price, Peter	106,771	1,992	843
Priest, Stephen	75,358	8,437	2,769
Procter, Deborah	95,799	6,863	5,155
Protz, Gregory A	80,518	1,665	70
Purver, Bill H.	81,735	284	552
Qaddoumi, Hlkmatt	98,946	718	8,314
Racic, Mile	82,127	1,917	1,491
Rattan, Amarjeet	135,023	19,199	3,367
Redlinski, Jacek	75,511	3,661	536
Redpath, Michael	121,169	11,071	4,733
Redzic, Vesna	82,079	4,952	3,947
Rende, Michael	82,029	890	0
Renwick, Rick	97,664	22,456	70
Robson, Mark	79,601	2,407	1,190
Rocha, Carlos	75,593	5,860	1,568
Romanas, Amy	73,662	4,516	2,993
Romas, Mike	77,386	4,616	10,438
Roozbahani, Mehrdad	89,087	4,803	1,528
Rowley, Darren	80,071	1,574	75
Rumley, Gerald K	65,680	11,754	85
Russell, Catherine	67,465	8,773	946
Russell, Paul	75,170	4,905	75
Sage, Barbara	87,862	5,191	2,721
Saggers, Paul	75,707	6,403	223
Saito, Aaron	81,334	1,574	1,190
Salmasi, Kamran	71,586	4,688	2,680
Salzi, Maria	88,579	6,623	2,678
Sayson, Aida Co-Hee	79,291	19,334	2,087
Sayson, Alexander	81,526	0	2,030
Schell, Terry Peter	94,103	1,873	0
Schroeder, Scott	78,777	1,311	1,109
Schultz, Susan Leilani	145,979	32,130	1,778
Sciberras, Francis G	82,079	746	4
Scott, Douglas V	104,041	1,633	346

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Scott, Greg	146,435	22,627	8,489
Sellinger, Edward A	81,342	1,591	51
Sellers, J Larry	69,742	8,415	142
Selver, Deanna	74,087	1,426	971
Semple, David C	178,656	67,528	3,596
Shapiro, David	83,274	1,162	0
Shaw, John	76,586	1,162	0
Shearer, Doug	82,204	3,429	4,336
Shepherd, Bryan A	88,005	5,119	4,071
Sherlock, Lesley	86,897	9,228	900
Shum, Chi Ting	85,799	3,870	3,182
Siagris, Deane	99,684	1,619	0
Sihoe, Clarence	85,504	1,390	1,260
Simas, Antonio	75,943	3,144	12,320
Sinclair, Karen L	73,911	1,156	2,212
Skippen, Lisa	77,670	5,105	1,586
Smallwood, Bud	100,815	1,621	0
Smith, Mark	82,714	1,574	0
Somerville, Kim M	88,338	15,075	5,321
Sparolin, Eric	84,702	5,578	352
Standerwick, Jeffrey	84,141	10,113	3,315
Starchuk, Gordon	85,129	2,426	1,701
Stene, Ryan	81,163	1,574	0
Stepura, Eric	95,798	8,922	894
Stevens, Anne	117,468	10,091	1,994
Stewardson, Kevin	81,286	1,574	25
Stewart, Tom	119,795	45,352	6,212
Stich, Yvonne	85,292	3,107	900
Stockdale, Todd	74,588	1,556	1,190
Stoliker, Ronald	104,370	1,684	0
Stowe, Syd	91,872	7,152	2,535
Sung, Paul	114,601	5,709	1,406
Sutton, Stuart	93,878	2,154	1,718
Swanigan, Sandra	91,394	1,440	2,877
Swift, Brad D	82,091	1,599	0
Tack, Troy	97,425	4,509	346
Tait, Jim	105,896	7,961	2,955
Talmey Jr, Patrick	80,505	4,375	971
Talmey, J Patrick	118,548	2,207	988
Talmey, Paul Kelly	103,680	1,975	0
Tambellini, Denise	81,540	6,206	673
Tanaka, Martin M	79,905	11,073	325

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Tateyama, Lenny M	85,120	2,535	0
Taylor, Mervyn	80,472	206	1,949
Teo, James	86,623	1,603	4,400
Tetlock, Dan	89,779	1,589	1,615
Thomas, Cindy	90,315	4,850	1,376
Thomas, Marianne	105,116	1,103	1,176
Thorburn, Alex G	76,106	7,291	262
Thornley, Rich	90,145	1,470	2,759
Tillyer, Steve	74,990	2,178	894
Tinkley, Glenn E	115,443	1,552	280
Toda, Richard K	98,069	6,167	10,573
Tompkins, Lucy	98,457	8,735	1,092
Townsend, Ted	129,632	23,433	4,871
Van Bruksvoort, Alex W	98,163	5,013	1,401
Van Den Boogaard, Leonardus	119,308	1,516	2,339
Van Eunen, Peter	61,970	30,567	1,000
Van Iperen, Aaron	80,506	890	0
Varley, Sue	78,777	3,420	399
Vaughn, Jerret	81,286	890	14
Veerman, Maarten	138,157	6,598	4,991
Villaluz, Jalme	72,954	3,131	695
Wahl, Kevin E	86,756	1,677	1,316
Walker, Wesley	83,572	15,684	1,840
Wall, Anthony	80,382	1,574	0
Walsh, David M	69,441	6,943	64
Walters, Bryan	81,124	1,574	1,985
Warkentin, Daryle Dean	99,261	7,355	458
Warren, Darren	71,843	3,864	415
Weber, David	146,498	24,415	188
Weber, Rose	92,181	333	2,003
Wei, Victor	145,978	22,486	467
Weissler, Forrest	102,156	6,644	725
Wellsted, Darryl	81,162	2,118	1,228
Welsh, Michael	78,747	1,574	0
Wheeler, Gregg	82,694	1,516	746
White, Simon J	77,782	1,430	416
Whitehead, Janet	96,537	6,828	515
Whitty, Robert	81,420	1,574	0
Whyman, William	79,760	5,386	0
Wighton, Roy Scott	89,079	1,619	0
Wild, Danyon	89,557	4,963	346
Wilke, Steve	70,447	4,904	1,509

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Employee Earnings In Excess of \$75,000 And Related Expenses for 2010

NAME	BASE SALARY	BENEFITS & OTHER ¹	EXPENSES
Wilkinson, Timothy J G	115,987	13,879	1,514
Williams, Steve J	99,651	1,619	279
Wishlove, Jim	110,660	12,208	2,357
Wong, Ivy	109,483	8,168	1,737
Wong, William	82,147	3,544	11
Woo, Gavin	113,937	17,947	581
Wyenberg, Grant	85,107	3,127	2,904
Wynne, Phillip	85,694	9,315	655
Yee, Wayne	74,151	1,258	397
Young, Gary	88,789	17,597	1,104
Young, Jim	120,991	9,831	4,532
Young, Kenneth F	104,494	5,397	840
Zanardo, Angela	82,372	3,324	962
Number of Employees - 433	<u>39,968,640</u>	<u>2,794,861</u>	<u>533,020</u>

1. Consists of taxable benefits (ie. MSP, group life, education, and vehicle) and leave balance payouts (ie. banked vacation, gratuity, and overtime).

CITY OF RICHMOND
SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 2

Grand Total For 2010

NAME	No. of Employees	REMUNERATION*	EXPENSES
Employees Over \$75K	433	42,763,501	533,020
Employees Under \$75K	1,413	53,746,467	726,453
Grand Total	1,846	<u>96,509,969</u>	<u>1,259,472</u>

* Combines salary, taxable benefits, and other payouts

RICHMOND PUBLIC LIBRARY
SCHEDULE OF REMUNERATION AND EXPENSES FOR 2010

Schedule 1 - Board of Trustees

NAME		REMUNERATION	EXPENSES
Yoshikawa, Arlene	Chair	0	1,763
Watson, Pat	Vice-Chair	0	0
Barnes, Linda	Trustee	0	0
Bostwick, Mark	Trustee	0	0
Cuenca, Dulce	Trustee	0	0
Greenhill, Lyn	Trustee	0	388
Kafka, Peter	Trustee	0	134
Khangura, Sanjiv	Trustee	0	0
Tang, Simon	Trustee	0	0
Number of Board Trustees	9	<u>0</u>	<u>2,284</u>

Schedule 2 - Employees Earnings in Excess of \$75,000

NAME	No. of employees	REMUNERATION*	EXPENSES
Buss, Gregory A.		165,366	764
Ellis, J. Mark		101,263	1,661
He, Ping		75,184	0
Jang, Wendy		80,636	1,081
Jeffrey, Beryl		101,490	13
McCreehy, Virginia		75,711	1,383
Number of Employees	6	<u>599,650</u>	<u>1,397</u>
Employees Less Than \$75,000			
Number of Employees	135	<u>4,415,280</u>	<u>10,578</u>
Grand Total	141	<u>5,014,930</u>	<u>11,974</u>

* Combines salary, taxable benefits, and other payouts

CITY OF RICHMOND
 SCHEDULE OF REMUNERATION AND EXPENSES
 For the year ended December 31, 2010

Schedule 3

Reconciliation of Remuneration to Financial Statements

Total Remuneration Per Exhibit A - Schedule of Remuneration and Expenses:

Elected Officials (Schedule 1)	\$542,734
Employees (Schedule 2 - City of Richmond)	\$96,509,969
Employees (Schedule 2 - Richmond Public Library)	\$5,014,930
	\$102,067,633

Total Salaries Per Financial Statements

Wages and Salaries	\$121,244,000
Capital Programs and Billings	\$6,053,667
	\$127,297,667
Less Employer share of non-taxable payroll remittances (City)	(\$20,048,772)
Less Employer share of non-taxable payroll remittances (Library)	(\$1,096,393)
Less 2010 payroll accrued in financial statements paid in 2011	(\$2,499,459)
Plus 2009 payroll accrued in financial statements paid in 2010	\$3,974,713
Less 2010 payroll accrued liabilities in financial statements	(\$26,203,962)
Plus 2009 payroll accrued liabilities in financial statements	\$24,291,710
Deduct Richmond Olympic Oval Corporation salaries	(\$3,647,871)
	\$102,067,633
Difference	\$0

For financial statement purposes accrued employee benefits (ie. banked overtime) are included in the financial statements but are not reflected in remuneration paid to employees.

CITY OF RICHMOND
STATEMENT OF SEVERANCE AGREEMENTS FOR 2010

Schedule 4

There were 6 severance agreements between the City of Richmond and its employees during 2010.

These agreements represent from 2 weeks to 11 months of salaries.

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
0767606 BC Ltd	26,991
3R Demolition Corp	48,545
A E Concrete Precast Products Ltd	30,699
A R Mower & Supply Ltd	52,406
A. Craig & Son Ltd	65,753
Acklands - Grainger Inc	198,465
Acom Building Maintenance Ltd	124,325
ADG Projects	30,604
Advance Drive Systems	46,023
AECOM Canada Ltd	616,050
Aggreko Canada, Inc	502,455
Airon Heating & Air Conditioning Ltd	506,081
All Star Development Ltd	245,612
Amazon.ca	34,185
Amec Earth & Environmental Limited	36,435
AMPM Landclearing & Demolition Ltd	58,395
Andec Agencies Ltd	38,804
Andrew Sheret Ltd	360,824
Ansan Industries Ltd	334,655
Aon Reed Stenhouse Inc	1,169,419
Apex Communications Inc	43,187
Apex Tent & Event Rentals	30,896
Aplin & Martin Consultants Ltd	183,963
Artiss Aminco	28,462
Ashland Consulting Ltd	53,920
Ashton Mechanical Ltd	360,659
Ashton Service Group Ltd	193,740
Atlas Power Sweeping Co Ltd	49,743
Autogas Propane Ltd	30,344
Avenue Machinery Corp	328,353
Avtex Solutions	41,055
Axa Assurances	34,806
Axisource Inc	197,923
Backline Musician Services Inc	26,089
Bakbone Software	31,209
Barnett Dembek Architects Inc	61,930
BC Assessment	4,263,024
BC Hardwood Floor Co Ltd	31,919
BC Hydro	3,578,191
BC Library Association	44,805
BC Life & Casualty	761,038
BC Online	46,278
BC Plant Health Care Inc	31,836
Bell Mobility Inc	54,232
Beyond Tech Solutions	72,676
BFI Canada Inc	253,176
Big Bold Beautiful Banner Company	70,661
Big Kahuna	53,842
Black & McDonald Ltd	25,947
Black Press Group Ltd	130,480
Blue Sky Properties Inc	228,054
Bontebok Holdings Ltd	198,242
Bowden, Tony	29,853
Brenco Industries Ltd	66,777
Brewer's Distributor Ltd	31,939

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
Britannia Heritage Shipyard Society	36,036
Bruce Carscadden Architect Inc	40,043
Bryco Printing Ltd	56,443
BST Management Ltd	28,728
BTS Events Canada Inc	27,253
Bull Housser & Tupper	54,520
C P Distributors Ltd	193,496
Canada Culvert	42,293
Canada CYTS Travel Services Inc	68,778
Canada Post Corporation	138,661
Canda Revenue Agency	27,241,483
Canada Savings Bonds	602,922
Canada's Olympic Broadcast Media	205,740
Canadian Ice Carver's Society	38,000
Canadian Linen Supply	53,699
Canadian National Railway Company	51,536
Canadian Red Cross	30,281
Canadian Springs Water	31,931
Cannon Design Architecture Inc	311,318
Can-Tec Electrical Services Ltd	166,393
CAP's Cargo Covers	44,671
Carmichael Wilson Property Consultants	30,597
Cascade Distributors Ltd	38,272
Cascadia Sport Systems Inc	397,168
CB Richard Ellis Ltd	58,199
CDW Canada	176,858
Centaur Products Inc	2,036,065
Chevron Canada Ltd	1,503,730
Chinese InforMedia Consulting Group Inc	61,269
Christopher Bozyk Architects	373,933
Churchill Armoured Car Service Inc	34,606
Cimco Refrigeration	126,562
Citizens Bank of Canada	705,510
City of Vancouver	1,404,166
Civil Construction Co Ltd	1,218,856
Claymore Clothes (1982) Ltd	38,978
Cleartech	87,707
CMNR Holdings Ltd	44,566
CNH Capital	182,880
Coast Documentation Services Inc	50,621
Coast Staging & Events Ltd	168,317
Cobra Electric Ltd	1,632,929
Coca-Cola Bottling Ltd	79,725
Columbia Bitulithic Ltd (Unit)	335,487
Commercial Door & Glass Ltd	40,208
Commercial Equipment Corp	138,137
Commercial Lighting Products Ltd	118,277
Compass Resource Mgmt	137,173
Concord Painting & Wall Covering	118,226
Cora Bike Rack (1995) Ltd	34,133
Corix Utilities Inc	47,634
Corix Water Products Limited Partnership	73,570
Cover Star Structures Ltd	135,190
CRE8PLAY, LLC	128,254
Creative Door Services Ltd	39,548

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
Creative Installations Ltd	39,597
Crown Contracting Ltd	253,065
CSDC Systems Inc	83,530
CTV Television Inc	83,000
Cullen Construction Ltd	37,031
Cullen Diesel Power Ltd	129,584
CUPE 394 - Outside Workers	453,296
CUPE 3966 - Library	179,015
CUPE 718 - Inside Workers	680,179
CWL Contracting Ltd	121,159
D Litchfield & Co Ltd	29,318
Davis LLP	94,100
Davis LLP, In Trust	10,472,818
Dayton & Knight Ltd	99,345
DB Perks & Associates	98,038
Deanne Achong or Faith Moosang	154,135
Dekra-Lite	54,313
Del Equipment Limited	87,831
Delcan Corporation	60,647
Dell Canada Inc	762,842
Diamond Rental Inc	228,988
Dillon Consulting	33,209
Direct Energy Marketing Ltd	631,684
DMD & Associates Ltd	31,552
Dominion Fairmile Construction Ltd	2,613,273
Dorset Realty Group Canada Ltd	69,419
Dueck Lansdowne Pontiac Buick Cadillac	34,008
E S K Enterprises Ltd	89,441
East Richmond Nurseries	58,150
Ebsco Canada Ltd	25,219
Ecomm, Emergency Communications for SWBC	2,787,140
Econolite Canada Inc	227,197
Ecowaste Industries Ltd	173,749
ECS Electrical Cable Supply Ltd	72,546
EdgeCeptional Catering Ltd	237,222
Ecol Electric Ltd	56,787
Ellison Corporation	1,208,288
EMCO Corporation	31,047
Entech Environmental Consultants Ltd	50,875
Enterprise Rent-A-Car Canada Ltd	80,423
EOS Lightmedia Corporation	29,896
Epic Metalworks Inc	52,402
EPS Westcoast Construction Ltd	176,509
ESC Automation	46,549
ESRI Canada Ltd	129,213
Evergro Canada Inc	114,903
ExitCertified	25,200
Extreme Glass Ltd	26,461
Federation of Canadian Municipalities	25,161
Finning (Canada)	77,002
Fireworks Marketing Group Inc	296,669
Fireworks Spectaculars Canada Ltd	40,000
First Choice Auto Parts Ltd	113,250
First Truck Centre Vancouver Inc	30,152
Fitness Town Commercial	304,322

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
Flynn Canada Ltd	903,643
FP Infomart	27,898
Fraser Milner Casgrain LLP	96,234
Fraser Richmond Soil and Fibre Ltd	219,385
Fraser Trucking & Tractor	64,639
Fraser Valley Refrigeration Ltd	80,109
Fraservalley Equipment	55,880
Fred Surridge Ltd	1,121,065
Full Moon Rentals Ltd	108,062
G B Bobcat Service	83,005
Gateway Theatre	49,609
General Paint Corp	77,202
Genesis Integration Inc	40,438
GeoPacific Consultants Ltd	44,418
Georgia Mechanical Systems Ltd	49,275
Glacier Fire Protection Ltd	109,029
Glentel Inc	31,259
Global Knowledge Network (Canada) Inc	39,874
GM Nameplate Canada	30,719
Golder Associates Ltd	55,288
Gordon Halloran/Paintings Below Zero	33,498
Gowlings Lafleur Henderson LLP In Trust	19,814,941
Grand & Toy	60,763
Gray Line West	35,875
GRC Columbia Roofing	26,143
Greater Vancouver Regional District	25,513,761
Greater Vancouver Water District	18,795,444
Guest Excavating Ltd	50,794
Guillevin International Inc	81,232
Habitat Systems Inc	89,550
Hamilton Projects Ltd	196,793
Hans Podzun, In Trust	4,252,950
Hansen Information Technologies	108,360
Harbour International Trucks	39,535
Harris & Company	186,400
HB Lanarc Consultants Ltd	49,138
HBC Corporate & Olympic Sales	28,722
Hemmera Envirochem	41,690
Heritage Office Furnishings Ltd	534,970
Hexcel Construction Ltd	1,330,314
Hi-Cube Storage Products	35,587
Hillsboro Investment Ltd	358,078
Holland Imports Inc	46,597
Horseshoe Press Inc	46,228
HR Architects	100,730
Hughes Condon Marler: Architects	348,177
Hunter Litigation Chambers Law Corp	36,878
HY Engineering Ltd	37,661
Hyphen Communications	36,109
Ian Tan Gallery	34,936
IBI Group	26,520
IDR Commercial Construction	312,699
Impact Audio Visuel Inc	105,650
Imperial Paving Ltd	6,641,352
Ino-Tek Electric Ltd	29,826

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CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
Inprotect Systems Inc	37,601
Insights Learning & Development Van Ltd	36,288
Interlock	37,596
International Crowd Management	552,670
Interprovincial Traffic Service Ltd	145,423
Intransit BC	78,858
Intrepid Security	94,905
Ironwood Developments	147,331
ISL Engineering and Land Services Ltd	124,748
Island Key Computer Ltd	223,442
ITT Water & Wastewater Canada	66,252
J Cote & Son Excavating Ltd	1,399,599
J Stephen Cheng Law Corporation	200,000
Janisan	39,268
Janitors' Warehouse Enterprises Inc	80,121
Jay Distributing	37,509
Jeda Mechanical Ltd	46,132
John Peachey and Associates Inc	49,231
Johnson Controls LP	29,950
Johnston Ross & Cheng Ltd	38,037
Jonathan Morgan & Company Furnishings	25,588
Justice Institute of B C	44,206
Kal Tire	151,304
Kay, Lydia	53,340
Kokanee Enterprises Ltd (HEQ)	57,188
Kone Inc	381,822
Konica Minolta Business Solutions	79,489
KPMG LLP	224,876
KSB Pumps Inc	443,693
Kutny's Richmond Soils (Unit Pricing)	36,823
Kwan, Tommy	34,152
Lafarge Concrete Ltd	261,984
Lake, Geoff	35,230
Landlord, River Road Investments Ltd	52,299
Lang Structural Engineering Inc	36,187
Langley Concrete Limited Partnership	31,389
Langley Roofing Co Ltd	126,416
Lanworks Inc	27,410
Larkin IT Consulting Inc	77,871
Layfield Poly Films Ltd	76,192
Lee, Jeanette G	47,745
Lees, James W	33,683
Lehigh Materials	48,074
Levelton Consultants Ltd	112,497
Levy Show Service Ltd	25,914
Lewco Consulting	38,111
Library Bound Inc	844,484
Life Fitness	97,585
Light Power Inc	243,186
LIT Aquatics Ltd	200,647
Lockmasters Ltd	29,137
Logisoft	43,908
London Drugs	76,144
Long View Systems	34,889

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
Lyngsoe Systems Ltd	81,729
M2K Construction Ltd	156,314
MacAulay Trucking Ltd	196,781
MailChannels Corporation	36,946
Mainland Sand & Gravel Ltd	278,496
Mainroad Lower Mainland Construction	151,159
Maple Leaf Tree Movers	39,997
Marathon Athletic Surfaces	582,596
Marine Cladding & Sheet Metal	47,207
Marine Repair & Maintenance	120,603
Marine Roofing (1996) Ltd	67,782
Matson Peck & Topliss BC Land Surveyors	65,022
McRaes Environmental Services Ltd	41,516
McRae's Environmental Services Ltd	891,365
MDE Electrical Mechanical Contractors Ltd	46,446
MDT Technical Services Inc	47,404
Medical Services Plan	1,202,357
Medteq Solutions CA	60,729
Medtronic of Canada	29,623
Merletti Construction (1999) Ltd	890,647
Metro Motors Ltd	312,110
Microserve, V8205	51,099
Mills Printing & Stationery Co Ltd	132,998
Minister of Finance	170,724
Minister of Finance (SST)	90,151
Minoru Place Senior Centre	56,550
Morowat Global	54,160
Mostad Print & Design Group	58,327
Moving Products Inc	89,126
MSR Mobile Stage Rentals Inc	26,080
MT Horizon Boring Ltd	54,645
Mueller Flow Control	82,999
Mundie Trucking	56,400
Municipal Finance Authority	502,772
Municipal Pension Corporation	15,361,591
Municipal Insurance Association of BC	820,493
NAPA Auto Parts	100,711
Nas Recruitment Communications	38,031
Nedco	199,378
Neptune Technology Group (Canada) Ltd	1,980,638
Netgenetix Media Inc	34,693
Network Paper and Packaging Ltd	35,731
Nor Lag Coatings Ltd	110,914
Northwest Tech-Con Systems Ltd	47,503
Noteable Entertainment & Events Ltd	33,268
Nova Pole International Inc	42,671
Novax Industries Corp	261,691
OA Solutions	81,055
Ocean Pipe	36,593
OCE-Canada Inc	47,898
Oh Wind, Inc	184,900
Omni Engineering Inc	27,634
On Side Restoration	56,348
Open Text Corporation	139,516
Oracle Canada ULC	53,251

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
Oracle Corporation Canada Inc	319,388
Orbis Canada Limited	51,222
Orca Creative Group Inc	148,526
Orso Loss Control Consulting OLCC Inc	29,159
Our Lady Peace Touring Inc	30,000
P D Trucking	99,427
Pacific Blue Cross	2,993,362
Pacific Cutting and Coring Ltd	40,343
Pacific Energy Solutions LLC (US Funds)	64,923
Pacific Flow Control Ltd	32,029
Pacific Newspaper Group	34,573
Panasonic Canada Inc	88,263
ParkSmart Inc	80,080
Parkwood Construction Ltd	274,006
PCC Worldwide Canada EAP Services Ltd	35,983
PDF Construction Management Ltd	52,846
Pen-West	153,660
Petro Canada	31,795
Phaser Fire Protection	140,695
Phoenix Truck & Crane Serv (HEQ)	127,705
Pitney Bowes Global Credit Services	31,707
Plan Group	280,900
Planet Clean	145,600
Ponte Bros Contracting Ltd	40,490
Postage By Phone	80,700
Pottinger Gaherty Environ Consult Ltd	81,677
Prairiecoast Equipment	27,349
Precise Parklink Inc	101,361
Process Four Design Ltd	108,401
Profire Emergency Equipment Inc	33,473
Progressive Contracting (Brighthouse) Ltd	78,232
Progressive Contracting (Delta) Ltd	922,077
Property Works Building Solutions	90,796
Pryke Lambert Leathley Russell, In Trust	74,448
Public Library Interlink	68,766
Qualichem Industrial Products	83,102
RCMP - E Division FSS	65,561
Read Jones Christoffersen Ltd	27,876
Rec Gen for Canada (E Division FSS)	138,929
Rec Gen for Canada (Industry - Radio)	27,137
Rec Gen for Canada (RCMP-ONT)	28,428,452
Rectec Industries Inc	36,971
Richard Anderson Marine Services	30,009
Richmond Air Sweep Enterprises 1986 Inc	29,499
Richmond Animal Protection Society	310,476
Richmond Arenas Community Association	153,410
Richmond Art Gallery Association	35,409
Richmond Chamber of Commerce	81,048
Richmond Elevator Maintenance Ltd	34,667
Richmond Firefighters' Association - Local 1286	382,384
Richmond Fitness & Wellness Association	172,284
Richmond News	69,932
Richmond Olympic Oval	1,591,519
Richvan Holdings Ltd	90,317
Riverport Business Park Portfolio Inc	3,726,651

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
RMT Contracting Ltd	653,324
Rocky Mountain Phoenix	40,807
Rod's Building Supplies Ltd	223,214
Rogad Construction Co Ltd	147,169
Rogers Wireless Inc	40,080
Rollins Machinery Ltd	472,319
Ron's Backhoe Service	256,210
Roof Tech 2000 Consultants Ltd	31,232
Royal City Fire Supplies Ltd	96,971
S L Feldman & Associates	26,575
Safe & Sound Security Systems Ltd	146,893
Sage, Barbara Dunnet	47,775
Sandpiper Contracting Ltd	62,995
SBC Insurance Agencies Ltd	32,700
School District 38 Richmond	100,258,635
Scotia Asset Management LP	134,086
Scotia Bank	140,902
Scott Paragon Signs & Screenprinting Ltd	39,984
Seaquest Management Inc	80,704
Seven Group Data Management Inc	128,223
Seven Group Network Technology	46,498
Shanahan's Limited Partnership	438,836
Sharp's Audio Visual	36,044
Shelter Industries Inc	267,080
Sherine Industries Ltd	39,209
Sidhoo Trucking Ltd	78,006
Sierra Waste Services Ltd	4,369,463
Sino United Publishing (Canada) Ltd	37,315
Smith Bros & Wilson (BC) Ltd	25,177
SoftChoice Corporation	114,612
South Arm Contracting Ltd	237,041
South Arm Excavating	167,378
Spandrel Construction Corp	130,410
Sparky Electric Inc	31,669
Sportstown BC Operations Ltd	170,396
Stantec Consulting Ltd	264,624
Status Electrical Corporation	363,998
Steele Electric (2001) Ltd	50,509
Steveston Harbour Authority	135,009
Stikeman Elliott LLP	262,739
Stikeman Elliott LLP in trust	59,170,250
Sun Life Financial	36,990
Super Save Disposal Inc	109,344
Super Vacuum Manufacturing Co, Inc	70,527
SuperGraphics	50,057
SustainNet Software Solutions Inc	26,487
Sutton Road Marking Ltd	62,822
SW Audio + Visual	336,676
Swingtime Distributors Ltd	91,519
Targa Contracting Ltd	906,156
Target Products Ltd	30,128
Team Skyline Sports Ltd	69,486
TEC Floor Coverings Ltd	78,483
Technogym USA	74,742

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
Teema Consulting Group	91,800
Telus Communications	1,054,242
Tembo Design	36,109
Tempest Development Group Inc	414,920
Terasen Gas Inc	483,882
The Active Network, Ltd	273,831
The Agency Group	56,888
The Butler Did It Catering Co	118,719
The Data Works Technology Solutions Inc	61,817
The Gordian Group	40,326
The Key Water & Air International Inc	91,556
The Owners Strata Plan LMS 2129	26,601
Thomas Trucking	58,920
Torbram Electric Supply	43,535
Toshiba of Canada Limited	106,655
Touchstone Family Association	71,250
Tourism Richmond	2,787,644
Translink	29,490,210
Triahn Enterprises Ltd	509,270
Trident Millwork	35,839
Trow Associates Inc	43,792
Turnbull Construction Services Ltd	228,244
Twining & Short Barristers	49,402
Tyam Construction Ltd	853,512
UBCM	106,478
Ulmer Contracting Ltd	425,031
Unisource Canada Inc	53,050
United Library Services Inc	104,995
United Rentals	25,637
United Way of The Lower Mainland	38,214
Urban Agriculture Consulting Inc	25,914
Urban Futures Incorporated	35,609
Valkyrie Law Group LLP	79,111
Vancouver Coastal Health Authority	222,885
Vancouver International	84,381
Vancouver Organizing Committee for 2010	220,572
VFA Inc	30,848
Vimar Equipment Ltd	1,007,348
Vincor Canada	38,188
VisionTec Systems	71,200
Volunteer Richmond Information Services	84,309
VTLS, Inc	32,731
Walker's Gradall Services Ltd	305,201
Watson, Morley	29,901
Weber Supply Company Inc	69,762
Wesclean Sales Ltd	72,378
Wesco Distribution Canada Inc	113,264
West Coast Electric Ltd	41,316
West Coast Engineering Group	115,543
West Shore Constructors Ltd	290,075
Westburne Supply (BC)	92,609
Westcoast Drainage & Contracting	45,849
Western Indoor Tennis Club	49,755
Western Pacific Paper Ltd	27,095
Westlund - Div of EMCO Corporation	32,366
Westview Sales Ltd	102,991

CITY OF RICHMOND
Statement of Payments to Suppliers For Goods and Services
In Excess of \$25,000 in 2010

Schedule 5a

VENDOR	Amount
Westwind Greenhouses	32,611
Whitewater Communications	149,674
Wilco Landscape Westcoast Inc	4,004,695
Wong's Greenhouse	55,866
Workers' Compensation Board	1,529,151
World Water and Wastewater Solutions Ltd	38,515
XO Tours Canada Ltd	50,000
Young, Anderson Barristers & Solicitors	102,047
Payments > \$25,000	<u>459,495,221</u>
Consolidated Payments < \$25,000	11,269,633
	<u><u>470,764,854</u></u>

CITY OF RICHMOND
Statement of Grants and Subsidies in 2010

Schedule 5b

Grants and Subsidies	Amount
2010 World Wheelchair Rugby Championship	3,500
Big Brothers of Greater Vancouver	3,000
Big Sisters Of BC Lower Mainland	3,000
Canadian Low Income Affordable	1,000
Canadian Mental Health Assoc (Richmond)	27,000
Canadian National Institute for Blind	1,000
CHIMO - Crisis Services	44,000
Chinese Mental Wellness Association	8,400
Cinevolution Media Arts Society	2,300
City Centre Community Association	35,000
Community Arts Council	2,000
Community Meal St Albans Hall	2,000
East Richmond Community Association	1,000
Family Services of Greater Vancouver]	45,000
Gulf of Georgia Cannery Society	1,000
Hamilton Community Association	8,200
Heart of Richmond Aids Society	7,500
KidSport Richmond	5,000
Pacific Piano Competition Society	500
Paradigm Shift Martial Arts Inc	300
Richmond Addiction Services	171,950
Richmond Agricultural & Industrial	7,000
Richmond Amateur Radio Club	1,000
Richmond Art Gallery	2,000
Richmond Artists Guild	750
Richmond Carefree Society	2,500
Richmond City Baseball Association	3,457
Richmond City Centre Community Association	3,000
Richmond Committee on Disability	110,496
Richmond Community Band Society	1,000
Richmond Community Orchestra & Chorus	1,000
Richmond Country Club	5,000
Richmond Curling Club	400
Richmond Family Place	18,000
Richmond Food Security Society	15,000
Richmond Gateway Theatre Society	985,900
Richmond Girls Soccer Association	4,330
Richmond Hospice Association	4,000
Richmond Lacrosse Association	9,510
Richmond Mental Health Consumer & Friend	3,000
Richmond Minor Football League	1,000
Richmond Minor Hockey Association	3,510
Richmond Multicultural Concerns Society	8,000
Richmond Museum Society	2,000
Richmond Music School Society	900
Richmond Poverty Response Committee	6,000
Richmond Secondary School Athletic Association	600
Richmond Senior Lacrosse	1,906

CITY OF RICHMOND
Statement of Grants and Subsidies in 2010

Schedule 5b

Grants and Subsidies	Amount
Richmond Senior Soccer League	1,980
Richmond Soccer Association	1,263
Richmond Society for Community Living	11,000
Richmond Summer Project	50,000
Richmond Therapeutic Equestrian Society	46,975
Richmond Winter Club	2,697
Richmond Women's Resource Centre	14,400
Richmond Youth Services Agency	9,800
Richmond Youth Soccer Association	11,720
Safe Communities Richmond	5,000
Sea Island Community Association	1,000
Seafair Minor Hockey Association	200
South Arm Community Association	240
Textile Arts Guild	1,000
The Nations Cup Soccer Society	2,800
Turning Point Recovery Society	2,000
Volunteer Richmond Information Services	35,000
Grants and Subsidies	<u>1,770,984</u>

CITY OF RICHMOND
 SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
 For the year ended December 31, 2010

Schedule 6

Reconciliation of Payments for Goods and Services to Financial Statements

Total payments to Canadian & US Suppliers (Schedule 5a)	\$470,764,854
Total expenditures per Financial Statements (Statement of Revenue and Expenditures)	\$301,456,000
Repayment of Debt and Capital Lease Obligations	\$3,355,000
Items included in financial statements but not in Schedule 5:	
Salaries and benefits per Schedule 3	(\$121,244,000)
Amortization of Tangible Capital Assets	(\$47,725,000)
Oval Expenses	(\$2,482,000)
Sinking Fund	(\$1,203,104)
Gain on disposal of tangible capital assets	\$3,897,000
Grants and Subsidies	(\$1,770,984)
Employee Expense Reimbursements	(\$530,514)
Change in prepaid expenses	(\$140,000)
2010 Accounts payable and accrued liabilities	(\$73,963,000)
Items in Schedule 5 but not included in expenditures in the financial statements:	
2009 Accounts payable and accrued liabilities	\$67,676,000
2010 Capital Acquisitions	\$148,414,000
Oval Transfer	\$1,500,000
PST remittances relating to revenues collected	\$90,151
Payroll Related Remittances	\$34,817,730
Items in Schedule 5 - 3rd party remittances and transfers not included in expenditures in the financial statements	
Tourism Richmond	\$2,787,644
School District 38 Richmond (Site Acquisition Fees)	\$1,251,635
Metro Vancouver BOD/TSS	\$786,007
Items in Schedule 5 - tax transfers not included in expenditures in the financial statements:	
School District 38 Richmond	\$98,920,677
Translink	\$29,490,210
Metro Vancouver - Property Tax Payment	\$3,639,398
Metro Vancouver - Sewer/Debt Levy/GVSDD	\$17,187,087
Metro Vancouver - PILT Grants in lieu of Taxes	\$190,048
Metro Vancouver - GRS	\$46,069
BC Assessment Authority	\$4,263,024
Minister of Finance - Home Owner Grant	\$43,844
Municipal Finance Authority	\$11,932
	\$470,764,854
Difference	\$0