



Finance Committee

Anderson Room, City Hall
6911 No. 3 Road

Thursday, November 29th, 2007
4:00 p.m.

Pg. # ITEM

MINUTES

- 1 1. *Motion to adopt the minutes of the meeting of the Finance Committee held on November 8th, 2007.*

- 8 2. **2008 CAPITAL BUDGET**
(Report: Oct. 19/07, File No.: 03-0970-01/2007-Vol 01) (REDMS No. 2292978)

Designated Speaker: Jerry Chong

STAFF RECOMMENDATION

- (1) *That the 2008 Capital Budget report be approved as the basis for preparing the 5 Year Financial Plan (2008-2012) and,*
(2) *That staff be authorized to commence construction of the 2008 projects effective January 1, 2008.*

- 21 3. **2008 ONGOING ADDITIONAL LEVELS**
(Report: Nov. 15/07, File No.:) (REDMS No. 2301445)

Designated Speaker: Jerry Chong

STAFF RECOMMENDATION

That the 2008 Operating Budget that includes the existing levels of service, operating impact from increased plant (development and capital) and additional programs and levels of service which results in a 3.96% tax increase, be approved.

Pg. # ITEM

4. **MANAGER'S REPORT**

ADJOURNMENT

