yref: 8360-03-01

AS DB WB PA

PAGE

November 21, 2001

City Clerk - Richard McKenna The City of Richmond Fax: 604.278-5139

Re: A presentation to council regarding cost-effective solutions to the "leaky building crisis"

Dear Mr. McKenna:

Compensation and Accountability to Soaked Homeowners (CASH) Society was incorporated under the Society's Act on June 1, 2000 to promote solutions which will minimize the cost of leaky homes to the public. The board of directors is made up of volunteers from all walks of life. Some have first hand experience with this crisis and others have recognized the need for a pragmatic versus a legal solution to the largest construction crisis in Canadian history.

We are currently seeking the support of cities that are searching for a more cost-effective approach in resolving this crisis - one that will protect the interests of both their leaky and non-leaky tax base. Our Society would like to provide a presentation at the next council meeting (Monday, November 26, 2001) and would appreciate as much time as possible to highlight the issue. This presentation has been made to all levels of government and has been praised for bringing to light the economic impact of the unresolved residential housing crisis. We have found that with a more comprehensive understanding of the anticipated and current costs 'the solution' becomes more clearly defined We are further requesting council put forward a motion for the city to support the efforts of our organization to lobby the provincial government for "disaster relief". If council approves the motion a letter addressed to Compensation and Accountability to Soaked Homeowners (CASH) Society stating such would be appreciated. Since the provincial government designs, develops and delivers disaster relief we would suggest the following:

Request assistance as described under the Disaster Financial Assistance Program for 90% federal participation to repair primary residences, co-ops, rental facilities (such as Greater Vancouver Regional District Housing), schools, hospitals and other public facilities.

Review, identify and repair buildings that have failed but have not yet been repaired

- Review repairs that have already been undertaken to ensure no future damage will result from an inadequate repair. Reimburse out of pocket repair expenses for the homeowners who used the premise as their primary residence.
- ✓ Provide a non-taxable grant towards the purchase of a property from those homeowners who have walked away for financial or medical reasons.

We will be holding a press conference (anticipated to be held prior to the end of November 2001) where Mayors or a city representative have been invited to attend calling on the provincial government to move immediately in declaring the leaky building crisis a disaster. We are hoping that we can count on the support of Richmond City Council to protect their soaked homeowners and soaked taxpayers and promote more cost-effective solutions than our current course.

Thanking you in advance, I remain,

Sincerely yours,

Carmen Maretic, President

Compensation and Accountability to Soaked Homeowners (CASH) Society

Res: (604) 469-8539, Cell: (604) 861-8539, Fax: (604) 469-7139

PS Would you be able to provide a projector and screen for our Powerpoint presentation? We will bring the

laptop.

cc. Mayor Malcolm Brodie

185 november 22, 2001 - 5 minutes (N

NOV 2 1 2001 RECEIVED

DATE

RICHMO