

CITY OF RICHMOND

BYLAW 7286

PUBLIC ART PROGRAM RESERVE FUND EXPENDITURE  
Bylaw 7286

WHEREAS there is an unappropriated balance in the Public Art Program Fund established pursuant to the Municipal Act of \$464,493.23 as at June 8, 2001 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$464,493.23
Transactions since January 1, 2001	\$0.00
<b>Balance in Reserve Fund at June 8, 2001</b>	<b>\$464,493.23</b>

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of various capital projects;

NOW THEREFORE the Council of the City of Richmond, in open meeting assembled, enacts as follows:

1. The sum of \$25,000 is hereby appropriated from the Public Art Reserve Fund to finance the Community Participation Public Art Projects.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
3. This Bylaw is cited as "Public Art Program Reserve Fund Expenditure Bylaw No. 7286.

FIRST READING

SECOND READING

THIRD READING

ADOPTED

OCT - 9 2001

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MAYOR

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CITY CLERK