



CITY OF RICHMOND

REPORT TO COMMITTEE

TO: Finance Select Committee

DATE: July 16, 2001

FROM: Danley J. Yip, C.A.
Director of Finance

FILE: 1200-02

RE: Statement of Financial Activities for the 6 Month Period Ending June 30, 2001

STAFF RECOMMENDATION

That the Report to Committee (dated July 16, 2001 from the Director of Finance) regarding the Statement of Financial Activities for the 6 Month Period Ending June 30, 2001 be received for information.

Danley J. Yip, C.A.
Director of Finance

Att. 1

FOR ORIGINATING DIVISION USE ONLY		
ROUTED TO:	CONCURRENCE	CONCURRENCE OF GENERAL MANAGER

STAFF REPORT

The City's Statement of Financial Activities for the 6 month period ending June 30, 2001 (see Schedule 1) has been provided for review and discussion by the Finance Select Committee. This Statement provides a high level review of each of the City's Divisions as well as its respective departments to ensure that actual revenues and expenditures are tracking close to budget.

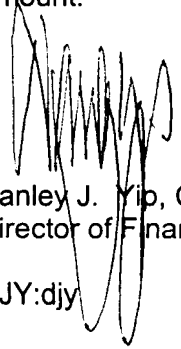
Explanations of significant variances between 2001 Actuals and 2001 Bylaw Budget have been provided accordingly. Also, to measure the various departments' operational performance, 50.0% can be used as a percentage to determine whether a department is on budget or not. Although it is difficult to establish a definitive measure of a department's budgetary performance, it does however provide a benchmark as to how each department should be operating during the course of the year.

It should be noted that the attached Statement has not been prepared with comparative figures for 2000 based on the following reasons:

1. Due to significant Divisional re-organizations within the City, the restatement of the Statement of Financial Activities for each of the Divisions is difficult and requires significant work to present properly the information required
2. The use of comparative information as part of the review of the current year's financial activities is not particularly relevant because the City's operational performance is measured against the City's 2001 Budget Bylaw and not with that of the prior year.

Basically, the City is operating fairly close in accordance to the approved 2001 Budget as per the Statement of Financial Activities for the 6 month period ending June 30, 2001. All the Divisions are operating on budget, however the Community Safety Division's net expenses are below budget because the 2nd Quarter 2001 billing from the RCMP has not been received and the newly formed Community Safety Administration department has not expended much of the budget that has been set up for the year. As for Engineering and Public Works, a significant amount of the budgeted Utility revenue has been collected, but the expenses associated with this area has not been fully expended because the Division is only half way through its fiscal year.

Overall, the City's revenues are \$159.5 million representing 81.9% of the 2001 budgeted revenue and the expenses are \$87.6 million representing 45.0% of the annual budgeted amount.



Danley J. Yip, C.A.
Director of Finance

DJY:djy

CITY OF RICHMOND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2001

DIVISION	2001 BYLAW BUDGET	2001 ACTUALS @JUNE 30th	% @JUNE 30th
<u>CORPORATE ADMINISTRATION DIVISION</u>			
REVENUE	\$ -	\$ -	
EXPENSES	\$ 1,117,200	\$ 636,303	57.0%
<u>RECREATION & PARKS DIVISION</u>			
REVENUE	\$ (6,125,800)	\$ (2,521,354)	41.2%
EXPENSES	\$ 30,474,800	\$ 15,706,984	51.5%
<u>COMMUNITY SAFETY DIVISION</u>			
REVENUE	\$ (13,893,500)	\$ (10,469,683)	75.4%
EXPENSES	\$ 52,120,900	\$ 19,560,281	37.5%
<u>FINANCE AND CORPORATE SERVICES DIVISION</u>			
REVENUE	\$ (652,400)	\$ (487,470)	74.7%
EXPENSES	\$ 14,302,500	\$ 7,668,597	53.6%
<u>ENGINEERING & PUBLIC WORKS DIVISION</u>			
REVENUE	\$ (41,011,700)	\$ (28,378,002)	69.2%
EXPENSES	\$ 56,011,400	\$ 22,523,179	40.2%
<u>URBAN DEVELOPMENT DIVISION</u>			
REVENUE	\$ (2,584,000)	\$ (1,512,104)	58.5%
EXPENSES	\$ 6,855,000	\$ 3,224,065	47.0%
<u>SUBTOTAL</u>			
REVENUE	\$ (64,267,400)	\$ (43,368,613)	67.5%
EXPENDITURE	\$ 160,881,800	\$ 69,319,409	43.1%
<u>FISCAL</u>			
REVENUE	\$ (130,682,000)	\$ (116,236,631)	88.9%
EXPENSES	\$ 34,067,600	\$ 18,324,489	53.8%
<u>GRAND TOTAL</u>			
REVENUE	\$ (194,949,400)	\$ (159,605,244)	81.9%
EXPENDITURE	\$ 194,949,400	\$ 87,643,898	45.0%
	\$ -	\$ (71,961,346)	

CITY OF RICHMOND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2001

DEPARTMENT	2001 BYLAW BUDGET	2001 ACTUALS @JUNE 30th	% @JUNE 30th	EXPLANATIONS
<u>CORPORATE ADMINISTRATION DIVISION</u>				
GENERAL GOVERNMENT				
REVENUE	\$ -	\$ -		
EXPENSES	\$ 562,300	\$ 318,838	56.9%	On Budget
CHIEF ADMINISTRATORS OFFICE				
REVENUE	\$ -	\$ -		
EXPENSES	\$ 554,900	\$ 316,465	57.0%	On Budget
TOTAL	\$ -	\$ -		
REVENUE	\$ 1,117,200	\$ 636,303	57.0%	
EXPENSES				
NET EXPENSES	\$ 1,117,200	\$ 636,303	57.0%	

<u>RECREATION & PARKS DIVISION</u>				
AQUATIC SERVICES				
REVENUE	\$ (2,874,900)	\$ (1,186,314)	41.3%	Timing, revenues should pick up in the Summer
EXPENSES	\$ 6,088,600	\$ 3,007,514	49.4%	On Budget
ARENAS				
REVENUE	\$ (1,869,800)	\$ (476,523)	25.5%	Only 1st. Quarter revenue received
EXPENSES	\$ 3,792,500	\$ 1,956,204	51.6%	On Budget
RECREATION & CULTURAL ADMINISTRATION				
REVENUE	\$ (20,000)	\$ (39,533)	197.7%	Youth nights grant (\$29,000)
EXPENSES	\$ 1,153,300	\$ 509,007	44.1%	Late hiring of GM
COMMUNITY CENTRE OPERATIONS				
REVENUE	\$ (140,000)	\$ (57,155)	40.8%	Timing, revenues should pick up in the Summer
EXPENSES	\$ 4,371,500	\$ 2,217,317	50.7%	On Budget
CULTURAL SERVICES				
REVENUE	\$ (19,000)	\$ (30,460)	160.3%	Provincial Grant received (\$17,650)
EXPENSES	\$ 1,309,100	\$ 618,278	47.2%	On Budget
PARKS				
REVENUE	\$ (353,700)	\$ (63,305)	17.9%	Administration Overhead not posted
EXPENSES	\$ 6,787,300	\$ 3,342,234	49.2%	On Budget
GATEWAY THEATRE				
REVENUE	\$ -	\$ (33)	-	
EXPENSES	\$ 843,400	\$ 480,770	54.6%	On Budget
LIBRARY				
REVENUE	\$ (848,400)	\$ (668,031)	78.7%	Timing as most of the Grants have been received
EXPENDITURE	\$ 6,129,100	\$ 3,595,660	58.7%	On Budget
TOTAL	\$ (6,125,800)	\$ (2,521,354)	41.2%	
REVENUE	\$ 30,474,800	\$ 15,706,984	51.5%	
EXPENSES				
NET EXPENSES	\$ 24,349,000	\$ 13,185,630	54.2%	

CITY OF RICHMOND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2001

DEPARTMENT	2001 BYLAW BUDGET	2001 ACTUALS @JUNE 30th	% @JUNE 30th	EXPLANATIONS	
<u>COMMUNITY SAFETY DIVISION</u>					
RCMP					
REVENUE	\$ (2,968,100)	\$ (1,627,685)	54.8%	On Budget 2nd Quarter billing not received from Federal Govt.	
EXPENSES	\$ 23,719,800	\$ 5,382,692	22.8%		
FIRE RESCUE					
REVENUE	\$ (3,857,200)	\$ (1,888,887)	49.0%	On Budget On Budget	
EXPENSES	\$ 20,406,400	\$ 10,477,980	51.3%		
EMERGENCY & ENVIRONMENTAL PROGRAMS					
REVENUE	\$ -	\$ (25)	-	Upgrade of emergency plan and supplies	
EXPENSES	\$ 184,700	\$ 111,208	60.2%		
COMMUNITY SAFETY ADMINISTRATION					
REVENUE	\$ -	\$ -	0.0%	New department created in June	
EXPENSES	\$ 321,200	\$ 13,556	4.2%		
COMMUNITY BYLAWS					
REVENUE	\$ (391,600)	\$ (141,859)	36.2%	Short one officer so enforcement is down On Budget	
EXPENSES	\$ 812,400	\$ 370,004	45.5%		
SANITATION & RECYCLING UTILITY					
REVENUE	\$ (6,876,800)	\$ (6,811,227)	102.0%	Annual revenue collected already On Budget	
EXPENSES	\$ 6,876,800	\$ 3,224,841	48.3%		
TOTAL	REVENUE	\$ (13,893,500)	\$ (10,469,683)	75.4%	
	EXPENSES	\$ 52,120,900	\$ 19,560,281	37.5%	
NET EXPENSES					
	\$ 38,227,400	\$ 9,090,598	23.8%		
<u>FINANCE AND CORPORATE SERVICES DIVISION</u>					
FINANCE ADMINISTRATION					
REVENUE	\$ (6,000)	\$ (4,788)	79.8%	Revenues from 2 auctions Timing, certain annual expenditures already paid	
EXPENSES	\$ 797,400	\$ 541,127	67.9%		
PAYROLL & BENEFITS					
REVENUE	\$ -	\$ -	0.0%	On Budget	
EXPENSES	\$ 325,800	\$ 160,808	49.4%		
TAXATION					
REVENUE	\$ (182,200)	\$ (68,185)	37.4%	School tax commissions not received yet On Budget	
EXPENSES	\$ 559,000	\$ 274,806	49.2%		
HUMAN RESOURCES					
REVENUE	\$ -	\$ (79,918)	0.0%	WCB Rebate, not budgeted On Budget	
EXPENSES	\$ 1,838,200	\$ 872,782	47.5%		
LAW					
REVENUE	\$ (20,000)	\$ (11,319)	56.6%	On Budget Outside legal fees underutilized for first half of year	
EXPENDITURE	\$ 601,800	\$ 251,095	41.7%		
INFORMATION SERVICES					
REVENUE	\$ (300,000)	\$ (300,000)	100.0%	Transfers for the year made already On Budget	
EXPENSES	\$ 5,345,600	\$ 3,043,846	56.9%		
CUSTOMER SERVICE					
REVENUE	\$ (36,000)	\$ (13,743)	38.2%	Room rentals under budget On Budget	
EXPENSES	\$ 433,500	\$ 225,713	52.1%		

CITY OF RICHMOND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2001

DEPARTMENT	2001 BYLAW BUDGET	2001 ACTUALS @JUNE 30th	% @JUNE 30th	EXPLANATIONS
<u>FINANCE AND CORPORATE SERVICES DIVISION (cont.)</u>				
CLERKS				
REVENUE	\$ (4,500)	\$ (8,089)	134.9%	Bylaw Sales & Photo Reproductions higher On Budget
EXPENSES	\$ 1,068,000	\$ 475,002	44.5%	
BUSINESS LIASON DEVELOPMENT				
REVENUE	\$ -	\$ (635)	-	2nd Quarter Chamber of Commerce not paid(\$15,000)
EXPENSES	\$ 450,000	\$ 178,783	39.7%	
BUDGETS, PURCHASING, PAYABLES & STORES				
REVENUE	\$ (17,500)	\$ (2,813)	16.1%	Insurance rebates not received On Budget
EXPENSES	\$ 2,810,900	\$ 1,525,147	58.4%	
TREASURY				
REVENUE	\$ (86,200)	\$ -	0.0%	Investment income year end allocation entry Delayed replacement
EXPENSES	\$ 272,300	\$ 119,508	43.9%	
TOTAL				
REVENUE	\$ (852,400)	\$ (487,470)	74.7%	
EXPENSES	\$ 14,302,500	\$ 7,668,597	53.6%	
NET EXPENSES	\$ 13,650,100	\$ 7,181,127	52.6%	
<u>ENGINEERING & PUBLIC WORKS DIVISION</u>				
PUBLIC WORKS ADMINISTRATION				
REVENUE	\$ (2,182,000)	\$ (882,570)	40.4%	Timing as more projects done in Summer On Budget
EXPENSES	\$ 1,314,600	\$ 609,748	46.4%	
ROADS & CONSTRUCTION				
REVENUE	\$ (809,000)	\$ (571,973)	70.7%	Provincial Flood Grant received (\$105,000) On Budget
EXPENSES	\$ 6,850,700	\$ 3,296,572	48.1%	
STORM DRAINAGE				
REVENUE	\$ -	\$ -	0.0%	On Budget
EXPENSES	\$ 2,141,200	\$ 1,114,136	52.0%	
FACILITY MANAGEMENT				
REVENUE	\$ -	\$ (204)	-	On Budget
EXPENSES	\$ 3,391,000	\$ 1,463,081	43.1%	
FLEET OPERATIONS				
REVENUE	\$ (3,214,800)	\$ (1,543,232)	48.0%	On Budget Transfers to reserves already done
EXPENSES	\$ 4,015,000	\$ 2,820,231	70.2%	
WATER UTILITY				
REVENUE	\$ (17,377,800)	\$ (11,420,037)	65.7%	Flat rate revenue posted for year + Qtr 1 metered On Budget
EXPENSES	\$ 17,377,800	\$ 8,934,442	51.4%	
SEWER UTILITY				
REVENUE	\$ (17,428,100)	\$ (13,958,877)	80.1%	Flat rate revenue posted for year GVRD billings not received yet
EXPENSES	\$ 17,428,100	\$ 2,489,965	14.3%	
ENGINEERING				
REVENUE	\$ -	\$ (1,309)	-	On Budget
EXPENSES	\$ 3,390,100	\$ 1,735,159	51.2%	
COMMUNICATIONS				
REVENUE	\$ -	\$ -	0.0%	On Budget
EXPENSES	\$ 102,900	\$ 59,845	58.2%	
TOTAL				
REVENUE	\$ (41,011,700)	\$ (28,378,002)	69.2%	
EXPENSES	\$ 56,011,400	\$ 22,523,179	40.2%	
NET EXPENSES	\$ 14,999,700	\$ (5,854,823)	-39.0%	

CITY OF RICHMOND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2001

DEPARTMENT	2001 BYLAW BUDGET	2001 ACTUALS @JUNE 30th	% @JUNE 30th	EXPLANATIONS
URBAN DEVELOPMENT DIVISION				
URBAN ADMINISTRATION				
REVENUE	\$ -	\$ (50,000)	-	Funding from Casino for Group Home Task Force On Budget
EXPENSES	\$ 330,000	\$ 182,218	55.2%	
DEVELOPMENT APPLICATIONS				
REVENUE	\$ (294,400)	\$ (198,268)	68.7%	Development Applications higher than budgeted On Budget
EXPENSES	\$ 1,229,900	\$ 625,725	50.9%	
POLICY PLANNING				
REVENUE	\$ -	\$ -	-	On Budget
EXPENSES	\$ 904,400	\$ 372,299	41.2%	
TRANSPORTATION				
REVENUE	\$ (58,800)	\$ (19,209)	33.9%	Bus Stop, Bench and Newspaper Box Advertising under budget On Budget
EXPENSES	\$ 1,808,300	\$ 755,916	47.0%	
ZONING				
REVENUE	\$ (58,500)	\$ (30,151)	51.5%	On Budget
EXPENSES	\$ 668,100	\$ 334,488	50.1%	
BUILDING APPROVALS				
REVENUE	\$ (2,174,500)	\$ (1,216,478)	55.9%	On Budget
EXPENSES	\$ 2,114,300	\$ 953,421	45.1%	
TOTAL				
REVENUE	\$ (2,584,000)	\$ (1,512,104)	58.5%	
EXPENSES	\$ 6,855,000	\$ 3,224,065	47.0%	
NET EXPENSES	\$ 4,271,000	\$ 1,711,961	40.1%	

SUBTOTAL				
REVENUE	\$ (64,267,400)	\$ (43,368,613)	67.5%	
EXPENDITURE	\$ 180,881,800	\$ 69,319,409	43.1%	
	\$ 96,614,400	\$ 25,950,796		

FISCAL				
FISCAL				
REVENUE	\$ (130,682,000)	\$ (116,238,631)	88.9%	Annual Property tax revenue already collected Timing, large prmts debt scheduled in the 3rd Qtr.
EXPENSES	\$ 24,764,400	\$ 10,481,109	42.2%	
TRANSFERS TO RESERVES				
REVENUE	\$ -	\$ -	0.0%	Capital transfers have been done
EXPENSES	\$ 9,303,200	\$ 7,863,380	84.5%	

GRAND TOTAL				
REVENUE	\$ (194,949,400)	\$ (159,605,244)	81.9%	
EXPENDITURE	\$ 194,949,400	\$ 87,643,898	45.0%	
	\$ -	\$ (71,961,346)		