

CITY OF RICHMOND

STEVESTON ROAD ENDS STATUTORY RESERVE FUND
EXPENDITURE BYLAW, NO. 7254

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Steveston Road Ends Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$567,451.88 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$567,451.88
Transactions since January 1, 2001	NIL
BALANCE in Reserve Fund at June 8, 2001	<u><u>\$567,451.88</u></u>

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$400,000.00 is hereby appropriated from the Steveston Road Ends Statutory Reserve Fund to finance the project set out in Schedule "A" which is attached and forms part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "**Steveston Road Ends Statutory Reserve Fund Expenditure Bylaw No.7254**"

FIRST READING

SECOND READING

THIRD READING

ADOPTED

JUN 25 2001

JUN 25 2001

JUN 25 2001

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

CITY CLERK

SCHEDULE "A" TO BYLAW NO. 7254

STEVESTON ROAD ENDS STATUTORY RESERVE FUND EXPENDITURE

The following project requires Steveston Road Ends Reserve funding:

Steveston Park Redevelopment – Phase II	<u>\$400,000.00</u>
TOTAL	<u>\$400,000.00</u>