

CITY OF RICHMOND

DEVELOPMENT COST CHARGES STATUTORY RESERVE FUND
EXPENDITURE BYLAW, NO. 7253

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Development Cost Charges Statutory Reserve Fund established pursuant to section 496 of the Local Government Act, of \$28,078,342.61 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$26,051,219.97
Transactions since January 1, 2001	<u>\$2,027,122.64</u>
BALANCE in Reserve Fund at June 8, 2001	<u><u>\$28,078,342.61</u></u>

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$10,605,100.00 is hereby appropriated from the Development Cost Charges Statutory Reserve Fund to finance the project set out in Schedule "A" which is attached and forms part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "Development Cost Charges Statutory Reserve Fund Expenditure Bylaw No.7253"

FIRST READING

JUN 25 2001

SECOND READING

JUN 25 2001

THIRD READING

JUN 25 2001

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

CITY CLERK

**SCHEDULE "A" TO BYLAW NO. 7253
2001 DEVELOPMENT COST CHARGES EXPENDITURES**

ROADS, DRAINAGE, WATER AND PARKS		
	PROJECT	DESCRIPTION
1	No. 2 Road Bridge	Financing Cost
2	Annual Asphalt Paving	Roads Work
3	Bicycle Lane Program-Gilbert Road	Roads Works
4	Bicycle Lane Program – Westminster Highway	Roads Works
5	Garden City Road Extension – Phase 1	Roads Works
6	Infrastructure Advanced Design & Land	Future Years DCC Works
7	Intersection Improvements (Bridgeport/Sweden)	Roads Works
8	Neighbourhood Traffic Safety Program	Roads Works
9	New Traffic Signal Installation Program	Roads Works
10	Transit Plan Infrastructure Improvements	Roads Works
11	Aging Storm Sewer Data Collection	Master Plan Development
12	Drainage Pump Station Rehabilitation-Gilbert Road North	Reconstruction of Drainage Pump
13	Drainage System – Granville Avenue	Drainage Works
14	Drainage System – No 6 Road	Drainage Works
15	Drainage System – Williams Road	Drainage Works
16	Princess Lane/Princess St/London Road Storm Sewer	Drainage Works
17	Stormwater Flow Monitoring	Field Data Collection
18	Parkland Acquisition	DCC Land Purchases
19	McLennan North Community Park	Detail Design
20	Special Sports Statutory Reserve Fund	Field Construction
21	Terra Nova Park Northwest Quadrant	Design and Development
22	Trails	Design and Construction

ROADS, DRAINAGE, WATER AND PARKS	
ROADS	\$4,006,900.00
DRAINAGE	\$3,351,100.00
WATER	\$14,100.00
PARKS ACQUISITION	\$2,400,000.00
PURCHASES IN DEVELOPING AREAS OPEN SPACE	
PARKS DEVELOPMENT	\$833,000.00
CONTRIBUTION TOWARD 2001 PARKS DEVELOPMENT PROGRAM	
TOTAL	\$10,605,100.00