

CITY OF RICHMOND

**CAPITAL PROJECTS STATUTORY RESERVE FUND EXPENDITURE  
BYLAW, NO. 7252**

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Capital Projects Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$30,315,219.90 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)      \$30,315,219.90

Transactions since January 1, 2001      NIL

**BALANCE in Reserve Fund at June 8, 2001**      \$30,315,219.90

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$12,801,600.00 is hereby appropriated from the Capital Projects Statutory Reserve Fund to finance the projects set out in Schedule "A" which is attached and forms part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "**Capital Projects Statutory Reserve Fund Expenditure Bylaw No.7252**"

FIRST READING

JUN 25 2001

SECOND READING

JUN 25 2001

THIRD READING

JUN 25 2001

ADOPTED

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
CITY CLERK

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

**SCHEDULE "A" TO BYLAW NO. 7252**

<b>REVOLVING FUND ITEMS</b>	<b>AMOUNT</b>	<b>TOTAL</b>
Municipal Assist Factor – Roads	\$104,100.00	
Municipal Assist Factor – Drainage	176,400.00	
Municipal Assist Factor – Water	900.00	
Building Projects	1,322,700.00	
Provincial Court Facility	4,750,000.00	
Minor Building Works	600,000.00	
Other Public Works Projects	1,920,000.00	
Computer Capital	675,000.00	
Communications Equipment	50,000.00	
Vehicle Equipment	308,000.00	
<b>TOTAL</b>		<hr/> <b>\$9,907,100.00</b>
 <b>LAND ACQUISITION FUND ITEMS</b>		
Municipal Assist Factor – Open Space	\$66,000.00	
Land Acquisition	1,134,000.00	
<b>TOTAL</b>		<hr/> <b>\$1,200,000.00</b>
 <b>FLOW-THROUGH ITEMS</b>		
Minor Public Works	\$654,500.00	
Other Public Works Projects	165,000.00	
Minor Building Works	325,000.00	
Minor Parks Capital	350,000.00	
Major Parks Capital	200,000.00	
<b>TOTAL</b>		<hr/> <b>\$1,694,500.00</b>
 <b>TOTAL OF ALL ITEMS</b>		 <hr/> <b><u>\$12,801,600.00</u></b>