



## City of Richmond

## Report to Committee

**To:** General Purposes Committee  
**From:** Robert Kates  
Manager, Real Estate Services


**Date:** June 14, 2007  
**File:** 06-2285-40-10/Vol 01

**Re:** 7080 No. 3 Road, Rize Alliance – Discharge of Covenant

### Staff Recommendation

That:

1. the discharging of the covenant over 7080 No. 3 Road as set out in this report be approved; and
2. staff be authorized to take all necessary steps to complete the matter, including authorizing the Manager, Real Estate Services to execute all documentation to effect the transaction.

  
Robert Kates  
Manager, Real Estate Services  
(4212)

Att.

FOR ORIGINATING DIVISION USE ONLY					
<b>ROUTED TO:</b>		<b>CONCURRENCE</b>		<b>CONCURRENCE OF GENERAL MANAGER</b>	
Transportation.....		Y	<input checked="" type="checkbox"/>	N	<input type="checkbox"/>
Law.....		Y	<input checked="" type="checkbox"/>	N	<input type="checkbox"/>
Development Applications.....		Y	<input checked="" type="checkbox"/>	N	<input type="checkbox"/>
<b>REVIEWED BY TAG</b>		YES		NO	
		<input checked="" type="checkbox"/>	GS	<input type="checkbox"/>	
<b>REVIEWED BY CAO</b>		YES		NO	
		<input checked="" type="checkbox"/>	AKEN	<input type="checkbox"/>	

## Staff Report

### Origin and Analysis

Council approval is required to discharge a covenant as it is considered a disposition. The property at 7080 No. 3 Road (see Attachment #1) is under re-development and a covenant registered on title limiting the entrance and egress from the property is no longer required by the City. Specifically, site access is being reconfigured during redevelopment of the site and have been approved through the Development Permit process. This discharge was not included in the approved Report to Council for the Re-zoning and Subdivision application, and therefore staff are now requesting such approval.

Property Legal Description: Lot B Section 16 Block 4 North Range 6 West New  
Westminster District Plan BCP28978  
(PID: 027-007-227).

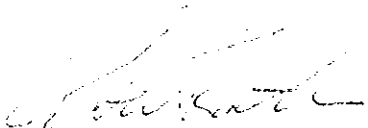
SRW Description: Registration# BT42270  
Plan# Part Derived from Lot A LMP52795

### Financial Impact

None as all costs are borne by the developer.

### Conclusion

In order to complete the discharge as recommended by staff, Council approval is required before the disposition can be advertised and finalized.



Robert Kates  
Manager, Real Estate Services  
(4212)

Location of 7080 No. 3 Road

