Richmond Official Community Plan Bylaw 7100 Amendment Bylaw 8213 (1:1 Rental Replacement Policy and Expedited Process for Affordable Subsidized Rental Housing)

The Council of the City of Richmond, in open meeting assembled, enacts as follows:

1.	Richmond Official Community Plan Bylaw 7100, Schedule 1, is amended by adding the
	following policies to the existing subsections of Section 3.2 Housing:

Variety of Tenure

- d) To encourage market rental housing choices:
- Add "- Encourage a 1:1 replacement for the conversion or rezoning of existing rental housing units in multi-family and mixed use developments, with the 1:1 replacement being secured as affordable housing by a housing agreement in appropriate circumstances."
- e) To encourage non-market rental housing choices:
- Add "- Expedite rezoning and development permit applications, at no additional cost to the applicant, where the entire building(s) or development consists of affordable subsidized rental housing units."
- 2. This Bylaw may be cited as "Richmond Official Community Plan Bylaw 7100, Amendment Bylaw 8213".

FIRST READING	MAY 2 8 2007	CITY OF RICHMONI
PUBLIC HEARING	JUN 1 8 2007 JUN 1 6 1417 JUN 1 5 1416	APPROVED by APPROVED by Manager or Solicitor
SECOND READING		
THIRD READING		
ADOPTED		241
MAYOR	CORPORATE OFFICE	R