



CITY OF RICHMOND

REPORT TO COMMITTEE

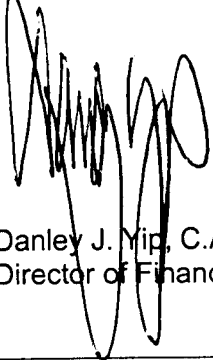
TO: General Purposes Committee
FROM: Danley J. Yip, C.A.
 Director of Finance
RE: Statutory Reserve Fund Expenditure Bylaws

To General Purposes - June 18, 2001
DATE: June 11, 2001
FILE: 8060-20-7245/7246/7247/7248/
 7249/7250/7251/7252/7253/225
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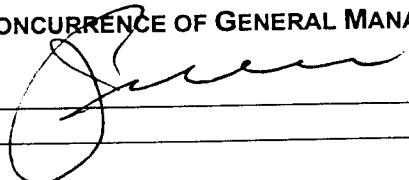
STAFF RECOMMENDATION

That the following Statutory Reserve Fund Expenditure Bylaws, which will fund the 2001 Capital Program, be introduced and given first, second and third readings:

1. Equipment Statutory Reserve Fund Expenditure Bylaw No 7245
2. Sanitary Sewer Trunk System Construction Statutory Reserve Fund Expenditure Bylaw, No 7246
3. Sanitary Sewer Lateral Replacement Construction Statutory Reserve Fund Expenditure Bylaw, No 7247
4. Watermain Replacement Statutory Reserve Fund Expenditure Bylaw, No 7248
5. Neighbourhood Improvement Statutory Reserve Fund Expenditure Bylaw, No 7249
6. Affordable Housing Statutory Reserve Fund Expenditure Bylaw No 7250
7. Public Art Statutory Reserve Fund Expenditure Bylaw, No 7251
8. Capital Projects Statutory Reserve Fund Expenditure Bylaw, No 7252
9. Development Cost Charges Statutory Reserve Fund Expenditure Bylaw, No 7253
10. Steveston Road Ends Statutory Reserve Fund Expenditure Bylaw, No 7254



Danley J. Yip, C.A.
Director of Finance

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STAFF REPORT

ORIGIN

Section 327 of the Local Government Act requires a municipality to adopt a 5 Year Financial Plan bylaw annually before May 15th. This bylaw includes the City's operating, utilities and capital budgets and once it is adopted by Council, it can be amended at any time. The 5 Year Financial Plan bylaw provides Council with the authority to undertake expenditures, while the Statutory Reserve Fund Expenditure bylaws provide Council with the authority to access statutory reserves to fund capital projects approved under the 5 Year Financial Plan.

ANALYSIS

The 2001 Capital Budget totals \$37,956,400 of which \$35,687,400 is being funded through the Statutory Reserve Fund Expenditure Bylaws as noted below. The difference of \$2,269,000 is comprised of:

1. Funding from non-City sources such as grants and developer contributions for some Roads projects (total = \$1,119,000) and a sanitary sewer project (total = \$400,000)
2. Funding for Local Improvement projects (total = \$750,000) where a Statutory Reserve Fund Expenditure bylaw has not been approved until the relevant projects have been clearly determined

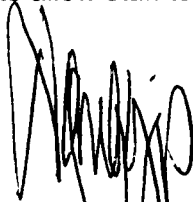
FINANCIAL IMPACT

The Bylaws listed below are required to provide the funding authorizations to finance various 2001 capital projects. The financing requirements are well within the existing reserve expenditure policies and funding availability. The total for each Bylaw is detailed below:

Bylaw #	Description	2001 Bylaw Amount
7245	Equipment Statutory Reserve Fund Expenditure Bylaw No 7245	\$3,317,700
7246	Sanitary Sewer Trunk System Construction Statutory Reserve Fund Expenditure Bylaw, No 7246	\$2,400,000
7247	Sanitary Sewer Lateral Replacement Construction Statutory Reserve Fund Expenditure Bylaw, No 7247	\$1,623,000
7248	Watermain Replacement Statutory Reserve Fund Expenditure Bylaw, No 7248	\$2,840,000
7249	Neighbourhood Improvement Statutory Reserve Fund Expenditure Bylaw, No 7249	\$300,000
7250	Affordable Housing Statutory Reserve Fund Expenditure Bylaw No 7250	\$1,000,000
7251	Public Art Statutory Reserve Fund Expenditure Bylaw, No 7251	\$400,000
7252	Capital Projects Statutory Reserve Fund Expenditure Bylaw, No 7252	\$12,801,600
7253	Development Cost Charges Statutory Reserve Fund Expenditure Bylaw, No 7253	\$10,605,100
7254	Steveston Road Ends Statutory Reserve Fund Expenditure Bylaw, No 7254	\$400,000

CONCLUSION

Adopting the bylaws as identified in the Financial Impact section of this report would be in order to allow staff to proceed with the 2001 capital construction and purchasing programs.

A handwritten signature in black ink, appearing to read 'Danley J. Yip', is written over the printed name and title.

Danley J. Yip, C.A.
Director of Finance

DJY:rm

CITY OF RICHMOND

EQUIPMENT STATUTORY RESERVE FUND EXPENDITURE
BYLAW, NO. 7245

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Equipment Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$8,163,591.54 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$8,163,591.54
Transactions since January 1, 2001	NIL
BALANCE in Reserve Fund at June 8, 2001	<u><u>\$8,163,591.54</u></u>

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects.

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$3,317,700.00 is hereby appropriated from the Equipment Statutory Reserve Fund to finance the projects set out in Schedule "A" which is attached and forms part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "**Equipment Statutory Reserve Fund Expenditure Bylaw No.7245**"

FIRST READING

SECOND READING

THIRD READING

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

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SCHEDULE "A" TO BYLAW NO. 7245

EQUIPMENT STATUTORY RESERVE FUND EXPENDITURE

ANNUAL FLEET REPLACEMENTS

Replacement of 40 essential vehicles as required by City \$2,324,000.00

FIRE EQUIPMENT

Pumper Truck \$650,000.00

Replacement Van & Misc. Equip. \$33,700.00

COMPUTER EQUIPMENT

Server and Upgrades \$60,000.00

MECHANICAL EQUIPMENT

Physical Plant Sustaining Capital \$250,000.00

TOTAL \$3,317,700.00

CITY OF RICHMOND

SANITARY SEWER TRUNK SYSTEM CONSTRUCTION STATUTORY RESERVE FUND EXPENDITURE BYLAW, NO. 7246

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Sanitary Sewer Trunk System Construction Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$8,978,083.77 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited) \$8,978,083.77

Transactions since January 1, 2001 NIL

BALANCE in Reserve Fund at June 8, 2001 \$8,978,083.77

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$2,400,000.00 is hereby appropriated from the Sanitary Sewer Trunk System Construction Statutory Reserve Fund to finance capital works approved in the 2001 capital programs.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as **“Sanitary Sewer Trunk System Construction Statutory Reserve Fund Expenditure Bylaw No.7246**

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**SANITARY SEWER LATERAL REPLACEMENT CONSTRUCTION
STATUTORY RESERVE FUND EXPENDITURE BYLAW, NO. 7247**

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Sanitary Sewer Lateral Replacement Construction Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$2,708,519.36 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$2,708,519.36
Transactions since January 1, 2001	NIL
BALANCE in Reserve Fund at June 8, 2001	<u><u>\$2,708,519.36</u></u>

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$1,623,000.00 is hereby appropriated from the Sanitary Sewer Lateral Replacement Construction Statutory Reserve Fund to finance capital works approved in the 2001 capital programs.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as **“Sanitary Sewer Lateral Replacement Construction Statutory Reserve Fund Expenditure Bylaw No.7247**

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**WATERMAIN REPLACEMENT STATUTORY RESERVE FUND
EXPENDITURE BYLAW, NO. 7248**

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Watermain Replacement Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$17,689,552.78 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited) \$17,689,552.78

Transactions since January 1, 2001 NIL

BALANCE in Reserve Fund at June 8, 2001 \$17,689,552.78

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$2,840,000.00 is hereby appropriated from the Watermain Replacement Statutory Reserve Fund to finance capital works approved in the 2001 capital programs.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as **“Watermain Replacement Statutory Reserve Fund Expenditure Bylaw No.7248**

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NEIGHBOURHOOD IMPROVEMENT STATUTORY RESERVE FUND
EXPENDITURE BYLAW, NO. 7249

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Neighbourhood Improvement Statutory Reserve Fund established pursuant to section 496 of the Local Government Act, of \$1,619,593.63 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$1,521,249.77
Transactions since January 1, 2001	\$98,343.86
BALANCE in Reserve Fund at June 8, 2001	\$1,619,593.63

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$300,000.00 is hereby appropriated from the Neighbourhood Improvement Statutory Reserve Fund to finance the projects set out in Schedule "A" which is attached and forms part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "**Neighbourhood Improvement Statutory Reserve Fund Expenditure Bylaw No.7249**"

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SCHEDULE "A" TO BYLAW NO. 7249

NEIGHBOURHOOD IMPROVEMENT STATUTORY RESERVE FUND EXPENDITURE

Annual Asphalt Capping Program: Dunford Road	\$60,000.00
McLennan Avenue Project	<u>\$240,000.00</u>
TOTAL	<u>\$300,000.00</u>

CITY OF RICHMOND

**AFFORDABLE HOUSING STATUTORY RESERVE FUND
EXPENDITURE BYLAW, NO. 7250**

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Affordable Housing Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$5,228,557.34 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$5,228,557.34
Transactions since January 1, 2001	NIL
BALANCE in Reserve Fund at June 8, 2001	<u><u>\$5,228,557.34</u></u>

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$1,000,000.00 is hereby appropriated from the Affordable Housing Statutory Reserve Fund to finance capital works approved in the 2001 capital programs.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "**Affordable Housing Statutory Reserve Fund Expenditure Bylaw No.7250**"

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**PUBLIC ART STATUTORY RESERVE FUND EXPENDITURE BYLAW,
NO. 7251**

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Public Art Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$464,493.23 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$464,493.23
Transactions since January 1, 2001	<u>NIL</u>
BALANCE in Reserve Fund at June 8, 2001	<u><u>\$464,493.23</u></u>

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$400,000.00 is hereby appropriated from the Public Art Statutory Reserve Fund to finance capital works approved in the 2001 capital programs.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "**Public Art Statutory Reserve Fund Expenditure Bylaw No.7251**"

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**CAPITAL PROJECTS STATUTORY RESERVE FUND EXPENDITURE
BYLAW, NO. 7252**

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Capital Projects Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$30,315,219.90 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited) \$30,315,219.90

Transactions since January 1, 2001 NIL

BALANCE in Reserve Fund at June 8, 2001 \$30,315,219.90

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$12,801,600.00 is hereby appropriated from the Capital Projects Statutory Reserve Fund to finance the projects set out in Schedule "A" which is attached and forms part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "**Capital Projects Statutory Reserve Fund Expenditure Bylaw No.7252**"

FIRST READING

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SCHEDULE "A" TO BYLAW NO. 7252

REVOLVING FUND ITEMS	AMOUNT	TOTAL
Municipal Assist Factor – Roads	\$104,100.00	
Municipal Assist Factor – Drainage	176,400.00	
Municipal Assist Factor – Water	900.00	
Building Projects	1,322,700.00	
Provincial Court Facility	4,750,000.00	
Minor Building Works	600,000.00	
Other Public Works Projects	1,920,000.00	
Computer Capital	675,000.00	
Communications Equipment	50,000.00	
Vehicle Equipment	308,000.00	
TOTAL		\$9,907,100.00
LAND ACQUISITION FUND ITEMS		
Municipal Assist Factor – Open Space	\$66,000.00	
Land Acquisition	1,134,000.00	
TOTAL		\$1,200,000.00
FLOW-THROUGH ITEMS		
Minor Public Works	\$654,500.00	
Other Public Works Projects	165,000.00	
Minor Building Works	325,000.00	
Minor Parks Capital	350,000.00	
Major Parks Capital	200,000.00	
TOTAL		\$1,694,500.00
 TOTAL OF ALL ITEMS		 <u>\$12,801,600.00</u>

CITY OF RICHMOND

DEVELOPMENT COST CHARGES STATUTORY RESERVE FUND
EXPENDITURE BYLAW, NO. 7253

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Development Cost Charges Statutory Reserve Fund established pursuant to section 496 of the Local Government Act, of \$28,078,342.61 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$26,051,219.97
Transactions since January 1, 2001	<u>\$2,027,122.64</u>
BALANCE in Reserve Fund at June 8, 2001	<u><u>\$28,078,342.61</u></u>

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$10,605,100.00 is hereby appropriated from the Development Cost Charges Statutory Reserve Fund to finance the project set out in Schedule "A" which is attached and forms part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "**Development Cost Charges Statutory Reserve Fund Expenditure Bylaw No.7253**"

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**SCHEDULE "A" TO BYLAW NO. 7253
2001 DEVELOPMENT COST CHARGES EXPENDITURES**

ROADS, DRAINAGE, WATER AND PARKS		
	PROJECT	DESCRIPTION
1	No. 2 Road Bridge	Financing Cost
2	Annual Asphalt Paving	Roads Work
3	Bicycle Lane Program-Gilbert Road	Roads Works
4	Bicycle Lane Program – Westminster Highway	Roads Works
5	Garden City Road Extension – Phase 1	Roads Works
6	Infrastructure Advanced Design & Land	Future Years DCC Works
7	Intersection Improvements (Bridgeport/Sweden)	Roads Works
8	Neighbourhood Traffic Safety Program	Roads Works
9	New Traffic Signal Installation Program	Roads Works
10	Transit Plan Infrastructure Improvements	Roads Works
11	Aging Storm Sewer Data Collection	Master Plan Development
12	Drainage Pump Station Rehabilitation-Gilbert Road North	Reconstruction of Drainage Pump
13	Drainage System – Granville Avenue	Drainage Works
14	Drainage System – No 6 Road	Drainage Works
15	Drainage System – Williams Road	Drainage Works
16	Princess Lane/Princess St/London Road Storm Sewer	Drainage Works
17	Stormwater Flow Monitoring	Field Data Collection
18	Parkland Acquisition	DCC Land Purchases
19	McLennan North Community Park	Detail Design
20	Special Sports Statutory Reserve Fund	Field Construction
21	Terra Nova Park Northwest Quadrant	Design and Development
22	Trails	Design and Construction

ROADS, DRAINAGE, WATER AND PARKS	
ROADS	\$4,006,900.00
DRAINAGE	\$3,351,100.00
WATER	\$14,100.00
PARKS ACQUISITION	\$2,400,000.00
PURCHASES IN DEVELOPING AREAS OPEN SPACE	
PARKS DEVELOPMENT	\$833,000.00
CONTRIBUTION TOWARD 2001 PARKS DEVELOPMENT PROGRAM	
TOTAL	\$10,605,100.00

CITY OF RICHMOND

**STEVESTON ROAD ENDS STATUTORY RESERVE FUND
EXPENDITURE BYLAW, NO. 7254**

WHEREAS as at June 8, 2001, there is an unappropriated balance in the Steveston Road Ends Statutory Reserve Fund established pursuant to section 496 of the *Local Government Act*, of \$567,451.88 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2000 (unaudited)	\$567,451.88
Transactions since January 1, 2001	<u>NIL</u>
BALANCE in Reserve Fund at June 8, 2001	<u><u>\$567,451.88</u></u>

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of certain capital projects:

NOW THEREFORE the Council of the City of Richmond, enacts as follows:

1. The sum of \$400,000.00 is hereby appropriated from the Steveston Road Ends Statutory Reserve Fund to finance the project set out in Schedule "A" which is attached and forms part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balance must be returned to the credit of the said Statutory Reserve Fund.
3. This bylaw is cited as "**Steveston Road Ends Statutory Reserve Fund Expenditure Bylaw No.7254**"

FIRST READING

SECOND READING

THIRD READING

ADOPTED

CITY OF RICHMOND
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MAYOR

CITY CLERK

SCHEDULE "A" TO BYLAW NO. 7254

STEVESTON ROAD ENDS STATUTORY RESERVE FUND EXPENDITURE

The following project requires Steveston Road Ends Reserve funding:

Steveston Park Redevelopment – Phase II \$400,000.00

TOTAL **\$400,000.00**