



Local Improvement Reserve Expenditure Bylaw No. 7379

Whereas as at May 29, 2002, the following unappropriated balances exist in the reserve funds established under the provisions of the *Local Government Act*:

Local Improvement Reserve Fund	- balance as at December 31 st , 2001 (audited)	\$3,495,065
	- transactions since January 1 st , 2002	<u>\$4,034</u>
	BALANCE in Reserve Fund at May 29, 2002	<u>\$3,499,099</u>

Now therefore, the Council of the City of Richmond enacts as follows:

1. The sum of \$750,000 is appropriated from the Local Improvement Reserve Fund to finance capital works as approved in the 2002 Capital Budget.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, such balances must be returned to the credit of the applicable reserve funds.
3. This Bylaw is cited as "**Local Improvement Reserve Fund Expenditure Bylaw No. 7379**".

FIRST READING

JUN 10 2002

SECOND READING

JUN 10 2002

THIRD READING

JUN 10 2002

ADOPTED

MAYOR

CITY CLERK