



**Reserve Fund Expenditure
(Sanitary Sewer and Watermain Replacement)
Bylaw No. 7378**

Whereas as at May 29, 2002, the following unappropriated balances exist in the reserve funds established under the provisions of the *Local Government Act*:

Sanitary Sewer Reserve Fund	- balance as at December 31 st , 2001 (audited)	\$11,728,231.58
	- transactions since January 1 st , 2002	<u>\$500,000.00</u>
	BALANCE in Reserve Fund at May 29, 2002	<u>\$12,228,231.58</u>
Watermain Replacement Reserve Fund	- balance as at December 31 st , 2001 (audited)	\$18,689,178.27
	- transactions since January 1 st , 2002	<u>\$3,450,000.00</u>
	BALANCE in Reserve Fund at May 29, 2002	<u>\$22,139,178.27</u>

Now therefore, the Council of the City of Richmond enacts as follows:

1. The sum of \$2,512,000 is appropriated from the Sanitary Sewer Reserve Fund to finance the following projects and have been approved in the 2002 Capital Budget as set out in Schedule A.
2. The sum of \$3,166,500 is appropriated from the Watermain Replacement Reserve Fund to finance the following projects and have been approved in the 2002 Capital Budget as set out in Schedule B.

3. Should any of the above amounts remain unexpended after the authorized expenditures have been made, such balances must be returned to the credit of the applicable reserve funds.
4. This bylaw is cited as "**Reserve Fund Expenditure (Sanitary Sewer and Watermain Replacement) Bylaw No. 7378**".

FIRST READING

JUN 10 2002

SECOND READING

JUN 10 2002

THIRD READING

JUN 10 2002

ADOPTED

MAYOR

CITY CLERK

SCHEDULE "A" TO BYLAW NO. 7378
FOR THE SANITARY SEWER RESERVE FUND

ITEMS	TOTAL
Aspen, More, Monds, Broadmoor and Shellmont Sanitary Sewers	
Sanitary Pump Station Rehabilitation	
Sanitary Pump Stations	
Sanitary Sewer Control Upgrades	
Sanitary Sewer Extensions – No 5 Rd	
Sanitary Sewer Extensions – Freeway Exit	
Infrastructure Advanced Design	
Total	<u>\$2,512,000</u>

SCHEDULE "B" TO BYLAW NO. 7378
FOR THE WATERMAIN REPLACEMENT RESERVE FUND

ITEMS	TOTAL
Asbestos Cement Watermain Replacement	
Minor Capital Waterworks Program	
Monds Subdivision	
More Subdivision	
Seismic Upgrades of Waterwork Network	
Southdale Sub-Division	
Westminster Highway – No 2 Rd to Gilbert	
Westminster Highway – No 7 Rd to No 8 Rd	
Infrastructure Advanced Design	
Total	<u>\$3,166,500</u>