

**Reserve Fund Expenditure Bylaw No. 7376**

Whereas as at May 29, 2002, the following unappropriated balances exist in the reserve funds established under the provisions of the *Local Government Act*:

Affordable Housing Reserve Fund	- balance as at December 31 st , 2001 (audited)	\$5,571,252.44
	- transactions since January 1 st , 2002	<u>\$0.00</u>
	BALANCE in Reserve Fund at May 29, 2002	<u>\$5,751,252.44</u>
Capital Reserve Fund	- balance as at December 31 st , 2001 (audited)	\$23,822,670.48
	- transactions since January 1 st , 2002	<u>\$6,612,588.55</u>
	BALANCE in Reserve Fund at May 29, 2002	<u>\$30,435,259.03</u>
Capital Building and Infrastructure Reserve Fund	- balance as at December 31 st , 2001 (audited)	\$0.00
	- transactions since January 1 st , 2002	<u>\$2,492,672.99</u>
	BALANCE in Reserve Fund at May 29, 2002	<u>\$2,492,672.99</u>
Child Care Development Reserve Fund	- balance as at December 31 st , 2001 (audited)	\$62,792.65
	- transactions since January 1 st , 2002	<u>(\$28,602.00)</u>
	BALANCE in Reserve Fund at May 29, 2002	<u>\$34,190.65</u>
Equipment Replacement Reserve Fund	- balance as at December 31 st , 2001 (audited)	\$6,888,437.37
	- transactions since January 1 st , 2002	<u>\$1,722,800.00</u>
	BALANCE in Reserve Fund at May 29, 2002	<u>\$8,611,237.37</u>
Steveston Road Ends Reserve Fund	- balance as at December 31 st , 2001 (audited)	\$0.00
	- transactions since January 1 st , 2002	<u>\$662,628.98</u>
	BALANCE in Reserve Fund at May 29, 2002	<u>\$662,628.98</u>

Now therefore, the Council of the City of Richmond enacts as follows:

1. The sum of \$2,000,000 is appropriated from the Affordable Housing Reserve Fund to finance capital works as approved in the 2002 Capital Budget.
2. The sum of \$8,210,656 is appropriated from the Capital Reserve Fund to finance the following projects as set out in Schedule A and as approved in the 2002 Capital Budget.
3. The sum of \$650,0000 is appropriated from the Capital Building and Infrastructure Reserve Fund to finance the Artificial Sports Turf Field Project as approved in the 2002 Capital Budget.
4. The sum of \$21,398 is appropriated from the Child Care Development Reserve Fund to finance capital works as approved in the 2002 Capital Budget.
5. The sum of \$3,164,000 is appropriated from the Equipment Replacement Reserve Fund to finance the following projects as approved in the 2002 Capital Budget:

	<u>Name of Program</u>	<u>Dollar Amount</u>
(a)	Annual Fleet Replacements	\$2,000,000
(b)	Fire Equipment	\$900,000
(c)	Mechanical Equipment	\$264,000

6. The sum of \$620,0000 is appropriated from the Steveston Road Ends Reserve Fund to finance the Waterfront Improvement Program as approved in the 2002 Capital Budget.
7. Should any of the above amounts remain unexpended after the authorized expenditures have been made, such balances must be returned to the credit of the applicable reserve funds.
8. This bylaw is cited as **“Reserve Fund Expenditure Bylaw No. 7376”**.

FIRST READING

JUN 10 2002

SECOND READING

JUN 10 2002

THIRD READING

JUN 10 2002

ADOPTED

MAYOR

CITY CLERK

SCHEDULE "A" TO BYLAW NO. 7376

ITEMS	AMOUNT	TOTAL
REVOLVING FUND ITEMS		
Municipal Assist Factor - Roads	\$ 60,575	
Municipal Assist Factor - Drainage	197,912	
Municipal Assist Factor – Land & Parks	33,090	
Building Projects	1,343,000	
Other Public Works Projects	1,764,500	
Other Parks Projects	443,000	
Other Equipment Projects	734,579	
TOTAL		\$4,576,656
LAND ACQUISITION FUND ITEMS		
Land Acquisition	\$2,634,000	
TOTAL		\$2,634,000
FLOW-THROUGH ITEMS		
Minor Public Works	\$100,000	
Other PW Project	50,000	
Minor Building Works	325,000	
Minor Parks Capital	250,000	
Major Parks Capital	275,000	
TOTAL		\$1,000,000
TOTAL OF ALL ITEMS		\$8,210,656