



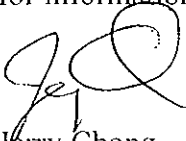
To: Finance Committee
From: Jerry Chong
Director, Finance

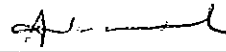
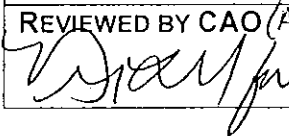
Date: May 23, 2008
File:

Re: 2008 First Quarter Financial Information

Staff Recommendation

That the report on Financial Information for the first quarter ended March 31, 2008 be received for information.


Jerry Chong
Director, Finance
(4064)

FOR ORIGINATING DEPARTMENT USE ONLY		
CONCURRENCE OF GENERAL MANAGER		
		
REVIEWED BY TAG	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
REVIEWED BY CAO (Acting)	YES  <input checked="" type="checkbox"/>	NO <input type="checkbox"/>

Staff Report

Origin

The following financial updates have been provided for the first quarter ended March 31, 2008.

- Statement of net revenues/(expenditures) (actual vs. budget)
- Net Expenditure by Service Type – **Appendix 1**
- Revenue Updates – **Appendix 2**
- Status of Capital Program (Project Summary) – **Appendix 3**
- Contract Awards – **Appendix 4**
- Investment Portfolio – **Appendix 5**
- Key Indicator Trends – **Appendix 6**
- Key Indicators – **Appendix 7**
- City Employees – **Appendix 8**

Analysis

Financial Performance

The first quarter results for building permit, development application and DCC revenues indicate that new development activities are showing signs of slowing down, however, it is expected that budget targets will be met in all these areas if the current pace of activity holds.

The first quarter financial results show year-to-date net revenues of \$8.1 million compared to a break-even budget. This is primarily due to the fact that the budget is spread evenly throughout the year, whereas the actual expenditures reflect the seasonal nature of business. Large favourable variances have occurred in such areas as RCMP \$1.6 million, Fire Rescue \$1.1 million, Parks, Recreation and Cultural Services \$1.2 million, Engineering and Public Works \$1.8 million and Business & Financial Services \$1.2 million. More detailed explanations for these variances are given in the following pages.

**Statement of net revenues/expenditures for
First Quarter ended March 31, 2008**

	Actual	Budget	Variance	Projected Surplus
Law & Community Safety	(488,412)	(654,128)	165,716	
RCMP	(6,256,014)	(7,862,824)	1,606,810	1,500,000
Fire Rescue	(5,424,232)	(6,520,661)	1,096,429	
Parks Rec & Culture	(4,971,294)	(6,157,883)	1,186,589	
Library	(1,409,768)	(1,713,468)	303,700	
Engineering & Public Works	(4,160,026)	(5,968,428)	1,808,402	
Utilities	0	0	0	
Business & Financial Services	599,402	(556,222)	1,155,624	
Planning & Development Services	(646,106)	(981,179)	335,073	500,000
Corporate Administration	(393,306)	(534,980)	141,674	
ROBO & Major Projects	(185,406)	(227,699)	42,293	
Corporate Services	(3,188,803)	(3,238,877)	50,074	
Fiscal	37,075,328	36,820,844	254,484	500,000
Transfer to Reserves	(2,411,100)	(2,404,494)	(6,606)	
	\$ 8,140,263	\$ 0	\$ 8,140,263	\$ 2,500,000

Following are the explanations of variances at the departmental level.

- Favourable variance in Law & Community Safety is primarily due to higher than budgeted parking fine revenues. The new parking adjudication process is yielding higher returns. Expenditures are lower due to vacancies which are expected to be filled by year-end.
- The favorable variance in RCMP expenditures is due to lower than budgeted expenditures. This is largely due to the vacancies within the RCMP complement. The complement is currently at 181 positions versus the budgeted number of 206.
- Fire Rescue has a favourable variance primarily due to vacancies. The wage settlement has been budgeted for but the actual settlement is pending.
- Parks, Recreation and Cultural Services favorable revenue budget is due to recognition of seasonal community facility revenues in Aquatics. Utilities and maintenance expenditures in Community Centres and Recreation facilities are favorable due to seasonal usage, which are expected to be fully incurred by year-end.
- Library budgets are in a favorable position mainly due to timing of expenditures on collection material.
- Engineering and Public Works show a favourable variance largely due to seasonal expenditure pattern. Street paving, storm drainage, facilities maintenance etc. are all under budget.
- Water Utility, Sewer Utility and Sanitation & Recycling are break-even.

- Business & Financial Services' favorable variance is due to higher than budgeted business license revenues in this quarter. Usually business license revenues are higher in the first quarter as the bulk of the licenses are renewed in that period. Expenditure budgets are currently under spent due to vacancies, which are expected to be filled by year-end.
- Building permit and development applications revenues in Planning and Development Services are lower than budget, as the budget is evenly spread throughout the year and does not take into account the timing of these revenues. Expenditures in the overall operating accounts are also under budget.
- The favourable variance in Corporate Administration is due to vacancies.
- ROBO and Major Projects show favourable variance due to vacancies.
- The favorable variance in Fiscal is due to timing of expenditures.

Net Expenditure by Service Type (Details see Appendix 1)

This report presents the comparison between budget and actual net expenditures for each type of service.

Revenue Updates (Details see Appendix 2)

- 380 building permits were issued in the first quarter, which is slightly lower than the 403 permits issued during the same quarter of last year, although the revenues are higher than last year.
- Development applications issued in the first quarter were 49, which is lower than the 89 issued during the same quarter of last year. Revenues are lower than the budgeted amount and in comparison to first quarter 2007.
- Business license fees are higher than budget due to the fact that majority of the licenses are issued in the first quarter and the budget is spread evenly throughout the year. The first quarter actual business licenses issued of 12,612 are higher than the corresponding period of last year of 12,136.
- Parking fine revenues are higher than budget as the new adjudication system is yielding more revenues.
- Gaming revenues at \$3.5 million are higher than the budget of \$2.7 million. However, it is slightly lower than last year's first quarter amount of \$3.7 million.
- DCC contributions received in the first quarter is lower than the budget mainly due to the fact that the budget is spread evenly throughout the year and does not take into account the timing of the receipt of DCC contributions. In addition amounts are lower in comparison to the corresponding quarter of last year.

Status of Capital Program Project Summary (Details see Appendix 3)

A summary of the City's major capital projects is provided in Appendix 3 which shows the total budgeted cost of the projects, total costs incurred at March 31st 2008 and the percentage spent at March 31st, 2008,

Contract Awards (Details see Appendix 4)

This report provides Committee members information with regard to the formal contracts awarded by the City during the first quarter.

Investment Portfolio (Details see Appendix 5)

The City's investment portfolio at March 31, 2008 is \$503.7 million. The City's average return on investment for the first quarter was 4.26%, a decrease of 0.42% from the previous quarter. The current market environment and cash flow projections have influenced the terms and types of investments which is reflected in the return.

Key Indicator Trends (Details see Appendix 6)

This appendix shows the general quarterly trend of key indicators for the years 2008 and 2007.

Key Indicators (Details see Appendix 7)

These appendices provide Committee members information with regard to general statistics for the year to date 2008 as compared to 2007.

City Employees (Details see Appendix 8)


This appendix shows the breakdown of city employees by pay groups and employee status.

Financial Impact

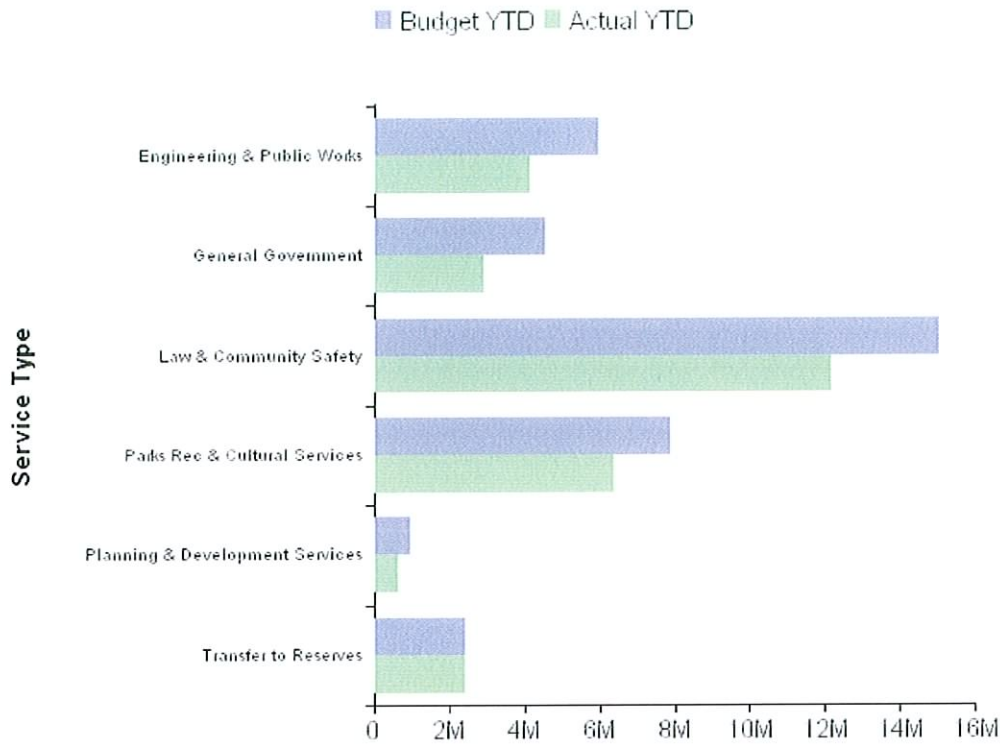
None.

Conclusion

There are no major issues to report in the City's 2008 first quarter financial results.


Hari Suvarna
Manager, Budgets and Accounting
(4365)

Appendix 1: Net Expenditure by Service Type



Statement of Net Expenditure

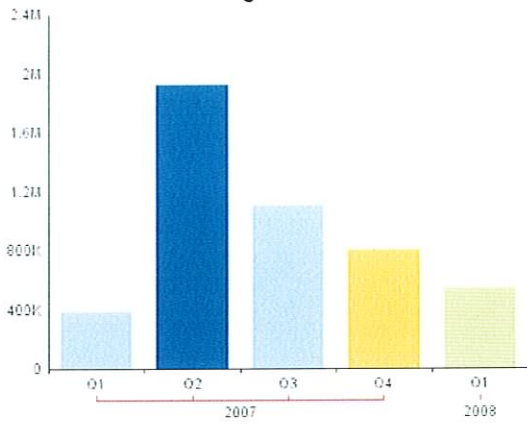
Service Type	Department	Actual YTD	Budget YTD	Budget Variance	Estimated YE Surplus
Engineering & Public Works	Engineering & Public Works	(4,160,026)	(5,968,428)	1,808,402	.
General Government	General Government	(2,913,629)	(4,557,779)	1,644,150	500,000.00
Law & Community Safety	Fire Rescue	(5,424,232)	(6,520,661)	1,096,429	.
	Law & Community Safety	(488,413)	(654,128)	165,715	.
Parks Rec & Cultural Services	RCMP	(6,256,014)	(7,862,824)	1,606,809	1,500,000.00
	Library	(1,409,768)	(1,713,468)	303,700	.
	Parks Rec & Culture	(4,971,294)	(6,157,883)	1,186,589	.
Planning & Development Services	Planning & Development Services	(646,106)	(981,179)	335,073	500,000.00
Transfer to Reserves	Transfer to Reserves	(2,411,100)	(2,404,494)	(6,606)	.
TOTAL		(28,680,581)	(36,820,844)	8,140,263	2,500,000.00

** Excludes Fiscal Department

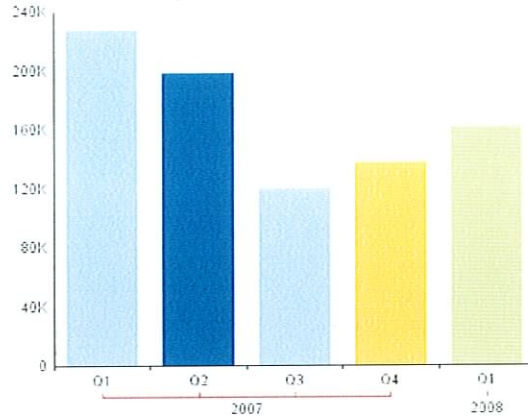
Run Date: May 29, 2008

Appendix 2: Revenue Updates

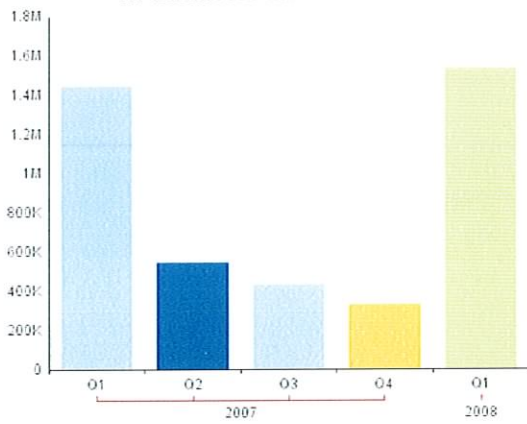
1.0 Building Permit Revenues



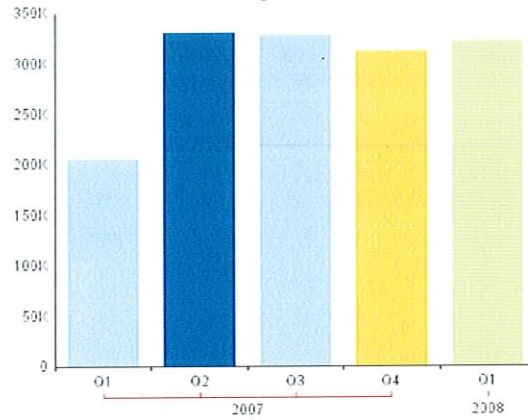
2.0 Development Application Fee Revenues



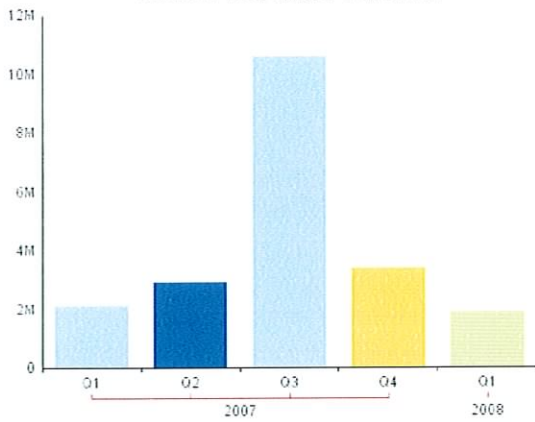
3.0 Business License Revenues



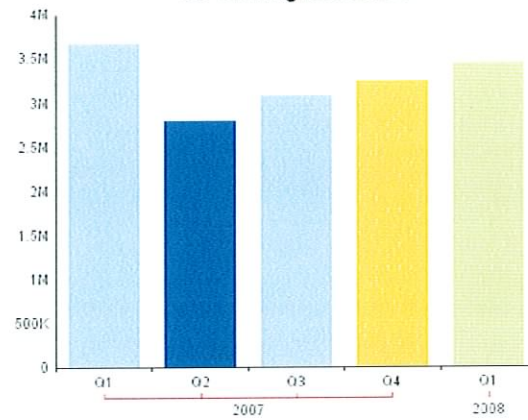
4.0 Parking Fine Revenues



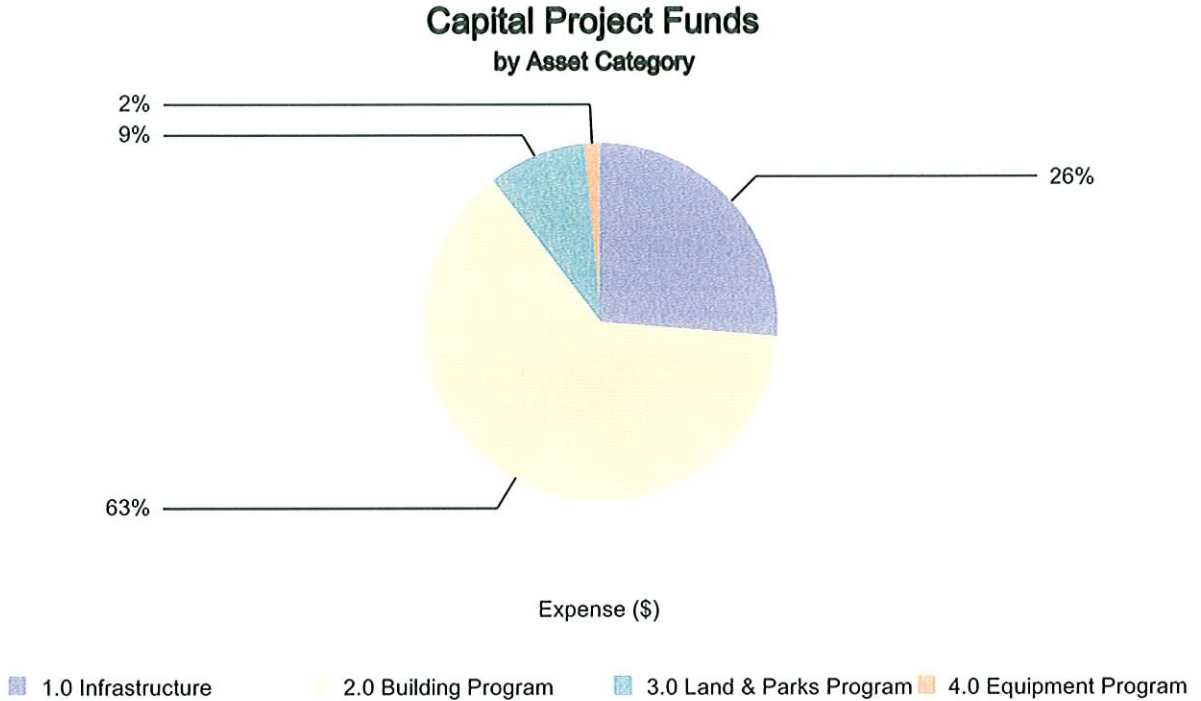
5.0 DCC Revenues Collected



6.0 Gaming Revenues



Appendix 3: Status of Capital Programs (Project Summary)

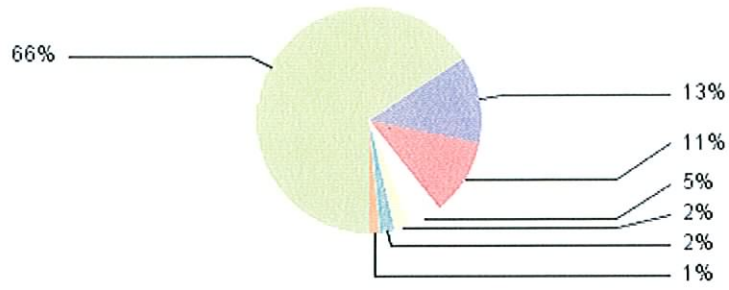


Capital Project Summary

<u>Asset Category</u>	<u>Budget (\$)</u>	<u>Expense (\$)</u>	<u>% Spent</u>
1.0 Infrastructure	149,692,690	58,895,810	39.34%
2.0 Building Program	241,746,266	141,623,981	58.58%
3.0 Land & Parks Program	114,596,871	19,921,543	17.38%
4.0 Equipment Program	14,864,129	3,492,619	23.50%
TOTAL	520,899,956	223,933,953	42.99%

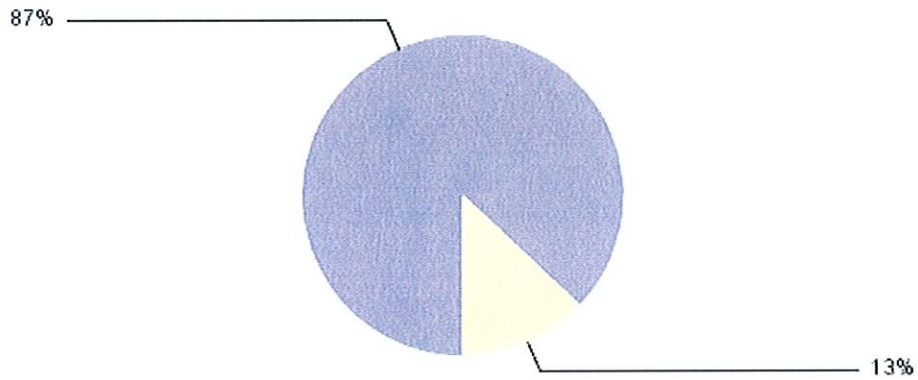
Run Date: Jun 3, 2008

1.0 Infrastructure Expenses



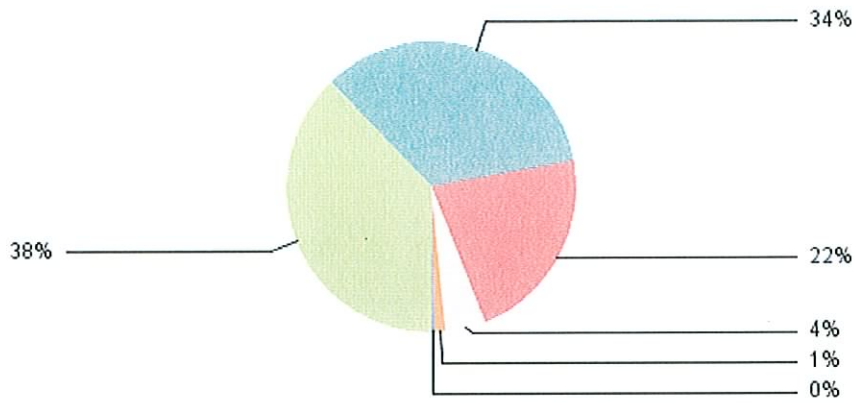
- Drainage
- LASP/NIC
- Roads
- Watermain Replacement
- Infrastructure Advanced Design
- Minor Public Works
- Sanitary Sewer

2.0 Building Program Expenses



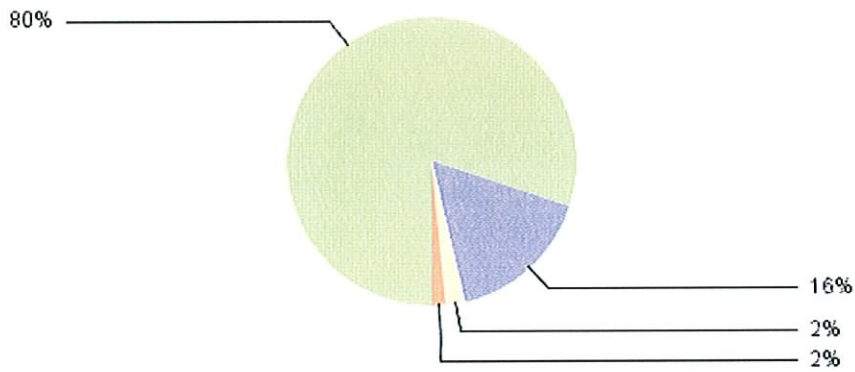
- New Buildings
- Replacement Buildings

3.0 Land & Parks Program Expenses



- Affordable Housing
- Child Care Program
- Major Parks
- Minor Parks Capital
- Parkland Acquisition
- Public Art Program
- Strategic Land Acquisition

4.0 Equipment Program Expenses



- Computer / Software / Tech
- Fire Equipment Replacement
- Misc Fire Vehicles
- Misc PW Vehicles
- PW Vehicle Replacement

Contract Awards
January 1, 2008 – March 31, 2008
Appendix 4

	<i>Contract Name</i>	<i>Award</i>	<i>Amount</i>	<i>Department</i>
1	3226F Supply and Install underground Electrical Materials & Transformers at Lansdowne Road (From No. 3 Road to Cooney Road)	BC Hydro	\$ 391,248.90	PW - Engineering
2	3223F Volunteer Management – Winterfest 2008	Volunteer Richmond	\$ 25,000.00	Olympic Business Office
3	3222F Supply & Delivery of 150 seventy-five Gallon Rain Barrels	Flexahopper Plastics	\$ 25,950.00	PW - Water
4	3219F Supply & Install of New Lighting and Controls at Brighthouse Library	Cantec Electrical Services	\$26,045.00	PW – Facilities
5	3218F Consulting Fees – School of Engineering and Public Works for 2008 Apprenticeships	AG Integrated Courseware	\$ 40,000.00	Human Resources
6	3214F Consulting Services – Various Engineering Services	UMA Engineering	\$ 25,000.00	PW - Engineering
7	3212F Supply Plumbing upgrade to Nature Park Pavilion	Ashton Mechanical Ltd.	\$ 41,900.00	PW - Facilities
8	3211F Supply & Install of Asset Valuation Module	Hansen Information Technologies	\$ 53,401.00	IT
9	3206F Audio Visual Design Services for Projection Systems, Video, Wall and Audio Systems at OVAL	MC Squared System Design	\$ 40,000.00	IT
10	3204F Supply & Install – Stage Equipment for Winterfest	SW Audio + Visual	\$ 43,280.00	Olympic Business Office
11	3203F Supply & Install 142M of Brifen TL4 Cable Barrier including Detail Design & Drawings	Brifen Canada	\$ 63,325.00	Traffic Operations
12	3202F Annual Software & Hardware Maintenance co City's HP Servers Feb 1/08 – Jan 31/09	Hewlett Packard Canada Ltd.	\$ 38,934.84	IT
13	3201Q City Hall Storagetek San System	Seven Group	\$ 61,410.86	IT
14	3199F Construction Management Services to 2 nd floor City Hall tower	IDR Commercial Construction Management	\$ 118,000.00	PW - Facilities
15	3198F Wheelchair Lift – Disability Resource Centre	Garaventa (Canada) Ltd.	\$ 25,900.00	PW – Facilities
16	3197Q Roof Rehabilitation – Law Courts	Flynn Canada Ltd.	\$ 25,900.00	PW - Facilities
17	3191F Professional Financial and Business Development Services for the Richmond Olympic Oval	Royco Holdings	\$ 50,967.00	Olympic Business Office
18	3190F Audio Visual Set Up for Winterfest 2008	SW Audio + Visual	\$ 41,980.00	Major Events
19	3189F Richmond Olympic Oval – Two WON Door Fire Guard for Openings #1030 & #1003	Edwards Door Systems	\$ 74,175.00	Major Projects
20	3188F Richmond Olympic Oval – Purchase of EPS Void Fill	Plastifab Industries	\$ 706,733.00	Major Projects

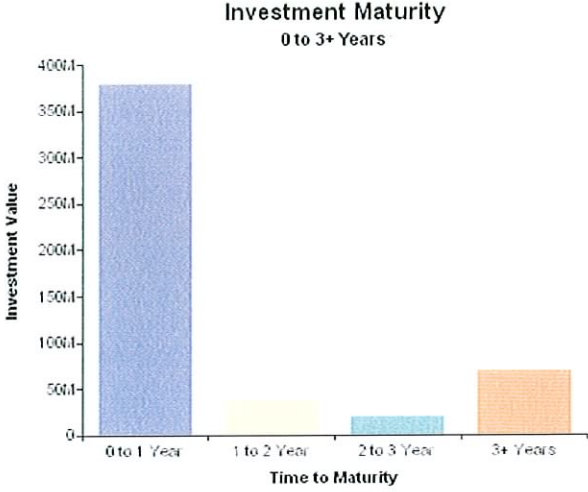
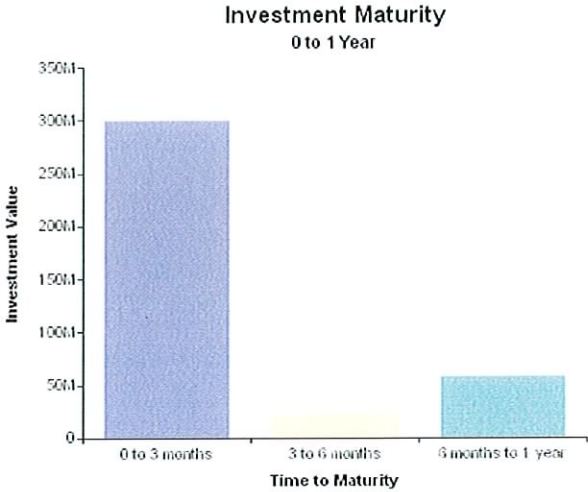
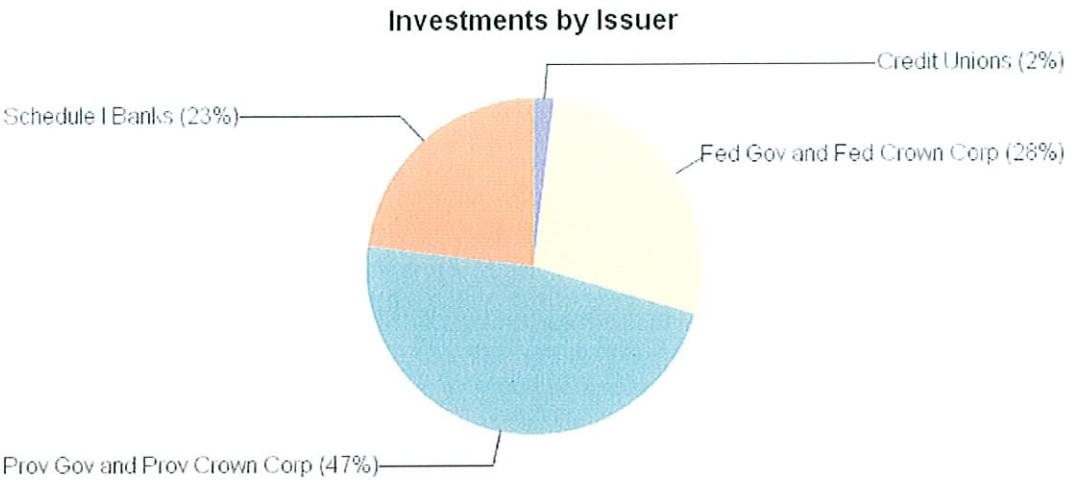
Contract Awards
January 1, 2008 – March 31, 2008
Appendix 4

21	3187F Supply of 12 Tapered Light Poles plus Attachments	Nova Pole International Inc.	\$ 33,996.00	Major Projects
22	3186F Annual Software Maintenance Backup Software	Bakbone	\$ 20,601.00	IT
23	3185F 1 Year Subscription – Traffic Control w/ Cloudmark 1500	MailChannels	\$ 35,000.00	IT
24	3184F Annual Hardware and Software Mtce for City's Network Hardware	Extreme Networks	\$ 27,680.00	IT
25	3183F Legal Case Expertise	James W Lees	\$ 39,900.00	Bylaws
26	3182F Word Support Contract	Ashland Consulting	\$ 29,000.00	IT
27	3180F Supply & Delivery of Stage Curtains – Gateway Theatre	Stagefab Manufacturing Inc.	\$ 39,600.00	PW – Facilities
28	3179F Supply & Delivery of a Portable Building for the Fire Truck (No 6 Road Fire Hall)	Lindome Structure	\$ 29,700.00	PW – Facilities
29	3178F Globe G-Xtreme Turnout Gear Sets	Giullevin International Inc.	\$ 50,400.00	Fire
30	3177F Vehicle Calming Signs	Trans Canada Traffic	\$ 21,270.00	Planning
31	3173F Supply seventy-five (75) Source Four Leko 750W Lights – Gateway Theatre	Christie Lites (Vancouver) Inc.	\$ 24,011.25	PW – Facilities
32	3172F Design for Exhibits upgrade at Steveston Museum & Post Office – Consulting Services	D Jensen & Associates	\$ 30,000.00	Park, Rec & Culture
33	3162P Community Needs Assessment Study	PERC/Sensus Research	\$ 76,000.00	Park, Rec & Culture
34	3158P Feasibility Studies (City Centre, Senior Centre & Aquatic Centre)	Professional Environmental Recreation Consultants & Bruce Carsadden	\$ 176,000.00	Park, Rec & Culture
35	3148T No. 3 Road Restoration Project Street Lighting and Signal Poles	Nova Pole International nc.	\$ 550,398.24	Major Projects
36	3142T River Road Widening Road C to Hollybridge Way	Imperial Paving Ltd.	\$ 969,006.80	Major Projects
37	3133T No. 3 Road Restoration Project Section 4 (Cambie Rd. to Bridgeport Rd.)	Imperial Paving Ltd.	\$ 3,412,586.00	Major Projects
38	3128Q Supply & Delivery of Three (3) Cab and Chassis – One Ton Truck	Richmond Chrysler Dodge Jeep Ltd.	\$ 138,065.76	Fleet Operations
39	3124T Soft Landscaping: Plant installation, Irrigation and Pond	Canadian Lawn Care Services Ltd.	\$ 805,600.00	Major Projects
40	3123T Hard Landscaping: Banding and Pavers	Terra Design Inc.	\$1,072,114.29	Major Projects
41	3121T Landscaping Electrical	Status Electrical Corporation	\$ 550,069.33	Major Projects

























Contract Awards
January 1, 2008 – March 31, 2008
Appendix 4

42	3120T Landscaping Earthworks, Structure and North Drainage	Canadian Lawn Care Services Ltd.	\$2,796,380.95	Major Projects
43	3106T Fire Apparatus	Super Vacuum Manufacturing Company Inc.	\$ 679,076.65	Fire-Rescue
44	3103P Information and Communications Technology (ICT) Consulting Services for Disaster Recovery	IBM	\$ 64,956.80	IT
45	3076F Electrical Inspector Contract Services for the Electrical Fire and Safety Inspection Program	Status Electrical Corporation	\$ 30,000.00	Fire-Rescue
46	3037T AC Watermain Replacement – Lancing Subdivision	Hyland Excavating Ltd.	\$ 888,559.00	PW – Engineering
47	2804-1T Refrigerated Slab Construction	Bry Sand Ice Arena Ltd and A. Hansen & Sons Construction (Camrose) Ltd.	\$ 2,430,869.00	Major Projects
48	2475F Employee Assistance Program (EAP) Services for 2008	Interlock Employee & Family Assistance Co. of Canada	\$ 74,420.00	Human Resources

Appendix 5: Investment Portfolio



Appendix 5: Investment Portfolio ... Continued

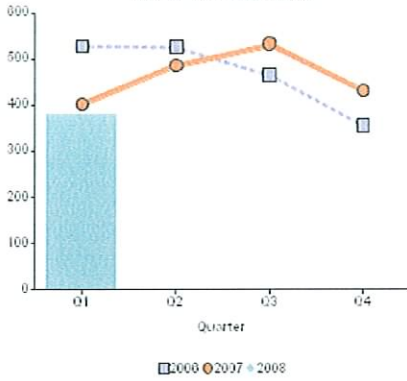
Investment	Value	% of Portfolio	
Prov Gov and Prov Crown Corp			
Prov of Ontario	47,157,642	9.36	
Prov of Manitoba	44,942,769	8.92	
Alta Treasury	40,922,655	8.12	
Prov of BC	24,513,420	4.87	
Prov of New Brunswick	17,081,554	3.39	
Prov of Quebec	16,125,000	3.20	
Prov of Nova Scotia	15,956,192	3.17	
Prov of Newfoundland	13,766,838	2.73	
BC MFA	7,000,000	1.39	
Hydro Quebec	5,833,700	1.16	
Ontario Hydro	5,247,000	1.04	
*TOTAL Prov Gov and Prov Crown Corp	238,546,769	47.36	
Fed Gov and Fed Crown Corp			
CMHC	38,851,040	7.71	
Government of Canada	37,325,347	7.41	
Farm Credit Corporation	32,418,329	6.44	
Canadian Wheat Board	19,013,393	3.77	
Business Development Bank	11,593,684	2.30	
*TOTAL Fed Gov and Fed Crown Corp	139,201,793	27.64	
Schedule I Banks			
TD Financial	22,035,944	4.37	
Royal Bank of Canada	20,167,285	4.00	
BMO Financial	18,969,598	3.77	
National Bank of Canada	18,700,694	3.71	
CIBC	16,925,504	3.36	
Scolia Bank	12,096,640	2.40	
First Bank	7,047,072	1.40	
*TOTAL Schedule I Banks	115,942,737	23.02	
Credit Unions			
G&F Financial	10,000,000	1.99	
*TOTAL Credit Unions	10,000,000	1.99	
TOTAL	503,691,300	100.00	

Run Date: May 29, 2008

Appendix 6: Key Indicator Trends

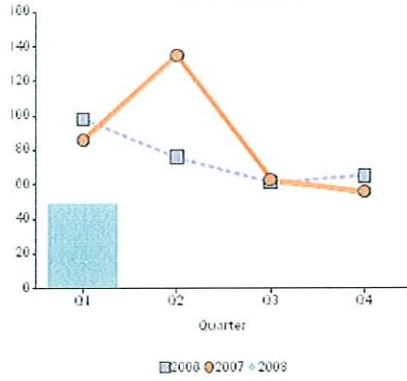
1.0 Building Permits

Year to Year Comparison



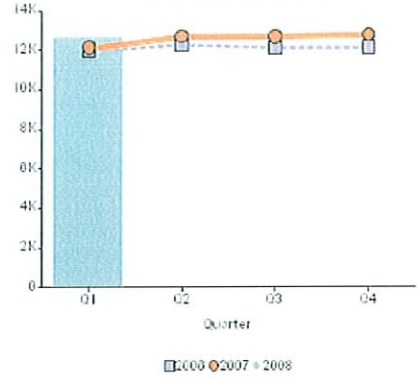
2.0 Development Applications Received

Year to Year Comparison



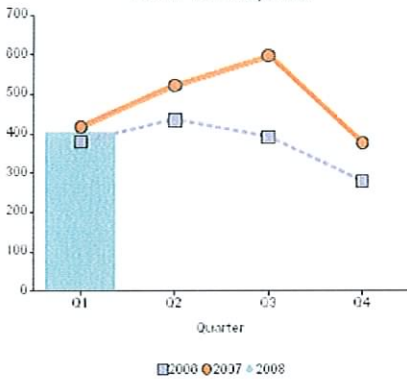
3.0 Business Licenses

Year to Year Comparison



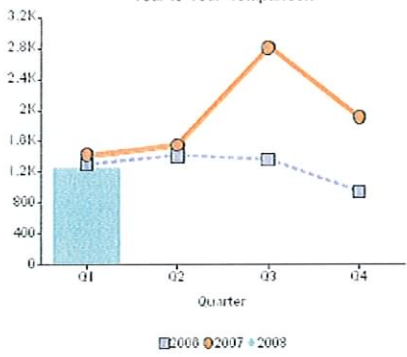
4.0 New Business Licenses

Year to Year Comparison



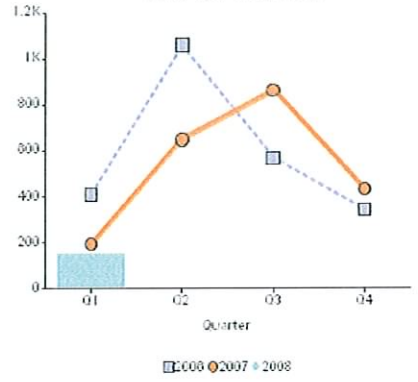
5.0 Employees Reported for New Business Licenses

Year to Year Comparison



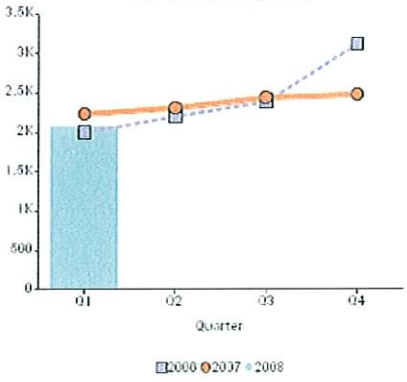
6.0 Housing Starts

Year to Year Comparison



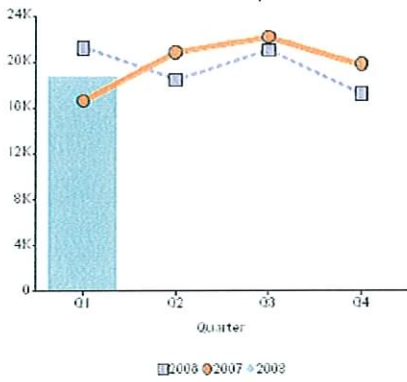
7.0 Fire Rescue Responses

Year to Year Comparison



8.0 RCMP Calls for Services Handled

Year to Year Comparison



Appendix 7:



City of Richmond Key Indicators - March 31, 2008

Population	Dec-08	Dec-07
Richmond Population Estimate Year End*	TBD	188,000

*Note: These population estimates include an estimate of the Census undercount. Amounts rounded to the nearest thousand.

	Q1 2008	Q1 2007	% Change	Year to Date Jan - Mar 2008	Fiscal 2007
Development Applications					
Development Applications Received	49	86	-43.02%	49	340
Development Applications Revenue	\$161,060	264,422	-39.09%	\$161,060	\$880,274
Building Permits					
Number of Building Permits Issued	380	403	-5.71%	380	1,854
Value of Building Construction for Permits Issued	\$59,282,327	71,051,113	-16.56%	\$59,282,327	575,731,495
Building Permit Revenue	\$546,916	390,755	39.96%	\$ 546,916	4,241,547
Business Licences					
Number of New Business Licences Issued	402	417	-3.60%	402	1,913
Number of Employees Reported - New Licences	1,245	1,424	-12.57%	1,245	7,679
Total Valid Licences to Date	12,612	12,136	3.92%	12,612	12,795
Revenue Received for Current Year Licences	\$1,531,967	\$1,445,658	5.97%	\$1,531,967	\$2,760,602
Revenue Received for Next Year (Deferred)	\$54,288	\$54,024	0.49%	\$54,288	\$54,024
Total Licence Revenue	\$1,586,255	\$1,499,682	5.77%	\$1,586,255	\$4,124,654
<i>Year to date valid licences and revenue include current year licences issued in the prior year.</i>					
Housing Starts					
Number of Housing Starts (number of units)	147	195	-24.62%	147	2,141
Number of Demolitions	126	51	147.06%	126	332
Net Housing Units Added	21	144	-85.42%	21	1,809
Unemployment Rate - Greater Vancouver					
Regional Unemployment Rate (3-month moving avg.)	4.3%	3.7%	16.22%	4.3%	4.3%
<i>Source: Statistics Canada & BC Stats (Data not available for Richmond)</i>					
Fire Rescue Responses					
<i>Fire stats represent all calls, including public service calls</i>					
RCMP - Calls for Service Handled	18,653	16,615	12.27%	18,653	79,388
Median Residential Selling Prices - Richmond					
Single Family Detached	\$703,333	636,000	10.59%	\$703,333	656,217
Townhouse	\$452,300	404,950	11.69%	\$452,300	424,372
Apartment	\$326,807	268,250	21.83%	\$326,807	282,072
Number of Sales (all housing types)	1,076	1,128	-4.61%	1,076	3,871
<i>Source: Real Estate Board of Greater Vancouver</i>					
Retail Sales - Greater Vancouver Region					
Regional Quarterly Retail Sales (in \$ millions)	n/a	6,429	n/a	n/a	25.481
<i>Source: Statistics Canada (Data not available for Richmond)</i>					

Sources: All data is from City of Richmond records except as noted

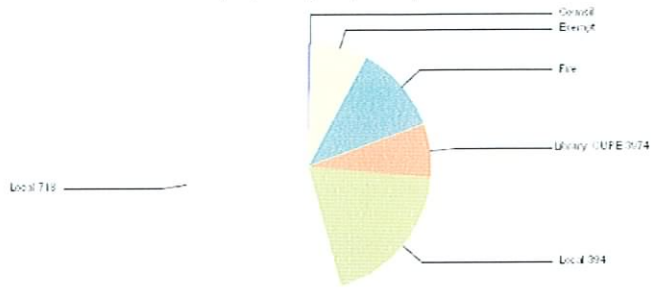
Appendix 7:

Financial Indicators	Q1 2008	Q1 2007	% Change	Year to Date Jan - Mar 2008	Fiscal 2007
Investments					
Total Investments	\$503,691,300	367,309,507	37.13%	\$503,691,300	\$520,884,712
Interest Earned on Investments					
Average City Rate of Return on Investments	4.18%	4.15%	0.72%	4.18%	4.68%
Affordable Housing					
Affordable Rental Housing	39	21	85.71%	39	26
Market Rental Units	135	113	19.47%	135	113
Subsidized Housing (Square Feet)	50,000	50,000	0.00%	50,000	50,000
Unallocated Funds in Reserves	221,683	1,726,413	-87.16%	221,683	1,726,413
Unspent Funds Allocated to Capital Projects	9,238,314	5,244,214	76.16%	9,238,314	5,244,214
Reserves					
DCC Reserves*	\$30,460,297	\$29,265,945	4.08%	\$30,460,297	\$28,566,492
Capital Funding Reserves*	\$130,412,007	\$38,923,750	235.04%	\$130,412,007	\$130,242,798
Other Reserves*	\$82,289,368	\$79,349,351	3.71%	\$82,289,368	\$81,643,877
Taxes					
Taxes Collected	\$6,643,016	\$6,458,846	2.85%	\$6,643,016	\$290,038,492
City Portion of Taxes Collected	\$3,255,078	\$3,164,835	2.85%	\$3,255,078	\$138,683,143
Unpaid Taxes - Delinquent & Arrears	\$5,578,124	\$4,893,450	13.99%	\$5,578,124	\$1,771,301
No. of Participants on Instalment Plan	5124	5071	1.05%	5124	5158
Instalment Plan Monthly Payments	\$4,733,680	\$4,555,437	3.91%	\$4,733,680	\$15,600,110
Interest Rate Paid to IP Participants	4.00%	4.00%	0.00%	4.00%	4.25%
Development Cost Charges Income					
Total DCC Fees Received	\$1,893,866	\$2,122,536	-10.77%	\$1,893,866	\$19,067,780
Roads, Water, Sewer DCC's Received	\$927,892	\$1,006,031	-7.77%	\$927,892	\$8,047,207
Parks DCC's Received	\$965,973	\$1,116,505	-13.48%	\$965,973	\$11,020,573
Other Revenues					
Parking Revenue	\$321,719	\$205,556	56.51%	\$321,719	\$1,177,589
Gaming Revenue	\$3,450,132	\$3,669,499	-5.98%	\$3,450,132	\$12,802,448
Payroll					
Gross City Payroll (City and Library)	\$22,735,624	\$20,873,270	8.92%	\$22,735,624	\$82,934,524
Number of City Employees (City and Library)	1,845	1,782	3.54%	1,845	1,846

Sources: All data is from City of Richmond records except as noted

Appendix 8: City Employees

Employees by Pay Group

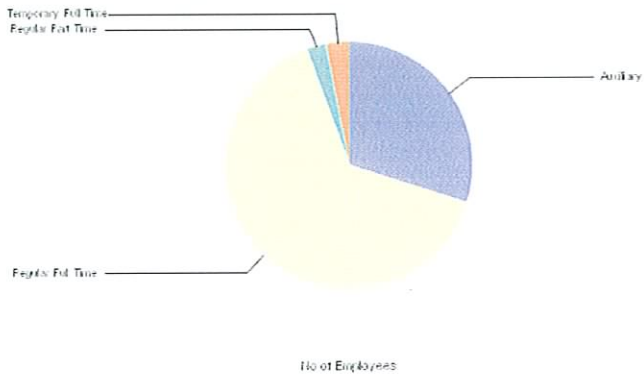


Employees by Pay Group

Pay Group	Employee Count	% of Total
Local 718	1002	54.31%
Local 394	354	19.19%
Fire	216	11.71%
Exempt	135	7.32%
Library CUPE 3974	129	6.99%
Council	9	.49%
TOTAL	1845	100.00%

Run Date: May 29, 2008

Employees by Employment Status



Employees by Employment Status

Employment Status	Employee Count	% of Total
Regular Full Time	1189	64.44%
Auxiliary	553	29.97%
Temporary Full Time	56	3.04%
Regular Part Time	47	2.55%
TOTAL	1845	100.00%

Run Date: May 29, 2008