



**Reserve Fund Expenditure
(Sanitary Sewer and Watermain Replacement)
Bylaw No. 7526**

WHEREAS as at May 1, 2003, the following unappropriated balances exist in the reserve funds after the establishment of the Bylaw under the provisions of the *Local Government Act*:

Sanitary Sewer Reserve Fund	-balance as at December 31 st , 2002	\$11,196,195.56
	-transactions to May 1, 2003	\$0.00
	-2003 Operating Transfers	\$4,217,000.00
	-2003 Capital Plan Expenditures	<u>(\$2,097,500.00)</u>
	BALANCE in Reserve Fund After 2003 Capital Plan	<u>\$13,315,695.56</u>

Watermain Replacement Reserve Fund	-balance as at December 31 st , 2002	\$20,557,857.69
	-transactions to May 1, 2003	\$0.00
	-2003 Operating Transfers	\$750,000.00
	-2003 Capital Plan Expenditures	<u>(\$3,673,000.00)</u>
	BALANCE in Reserve Fund After 2003 Capital Plan	<u>\$17,634,857.69</u>

NOW THEREFORE, the Council of the City of Richmond enacts as follows:

1. The sum of \$2,097,500 is appropriated from the Sanitary Sewer Reserve Fund to finance the following projects and have been approved in the 2003 Capital Plan as set out in Schedule A.
2. The sum of \$3,673,000 is appropriated from the Watermain Replacement Reserve Fund to finance the following projects and have been approved in the 2003 Capital Plan as set out in Schedule B.
3. Should any of the above amounts remain unexpended after the authorized expenditures have been made, such balances must be returned to the credit of the applicable reserve funds.
4. This bylaw is cited as "Reserve Fund Expenditure (Sanitary Sewer and Watermain Replacement) Bylaw No. 7526".

FIRST READING

MAY 12 2003

SECOND READING

MAY 12 2003

THIRD READING

MAY 12 2003

ADOPTED

MAYOR

CITY CLERK

SCHEDULE "A" TO BYLAW NO. 7526
FOR THE SANITARY SEWER RESERVE FUND

ITEMS	TOTAL
City Centre Study Area Sanitary Sewers	
Sanitary Pump Station Rehabilitation	
Sanitary Pump Station Rehabilitation	
Sanitary Sewer Pump Stations	
Twinning of Lansdowne Forcemain	
Infrastructure Advanced Design	
Total	<u>\$2,097,500</u>

SCHEDULE "B" TO BYLAW NO. 7526
FOR THE WATERMAIN REPLACEMENT RESERVE FUND

ITEMS	TOTAL
Bakerview	
Minor Capital Waterworks Program	
Minoru Pool Complex Watermain	
Monds Subdivision	
More Subdivision	
No. 4 Road	
Seismic Upgrades of Waterwork Network	
Viking Way	
Watermain Replacement	
Westminster Highway	
Infrastructure Advanced Design	
Total	<u>\$3,673,000</u>

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