



Reserve Fund Expenditure Bylaw No. 7524

WHEREAS as at May 1, 2003, the following unappropriated balances exist in the reserve funds after the establishment of the bylaw under the provisions of the *Local Government Act*:

Capital Reserve Fund	- balance as at December 31 st , 2002	\$25,854,626.42
	- transactions to May 1, 2003	\$0.00
	- 2003 Operating Transfers	\$7,190,300.00
	- 2003 Capital Plan Expenditures	<u>(\$8,716,324.00)</u>
	BALANCE in Reserve Fund after 2003 Capital Plan	<u>\$24,328,602.42</u>
Capital Building and Infrastructure Reserve Fund	- balance as at December 31 st , 2002	\$1,858,654.36
	- transactions to May 1, 2003	\$0.00
	- 2003 Operating Transfers	\$996,093.00
	- 2003 Capital Plan Expenditures	<u>(\$996,093.00)</u>
	BALANCE in Reserve Fund after 2003 Capital Plan	<u>\$1,858,654.36</u>
Child Care Development Reserve Fund	- balance as at December 31 st , 2002	\$37,855.46
	- transactions to May 1, 2003	\$0.00
	- 2003 Capital Plan Expenditures	<u>(\$32,700.00)</u>
	BALANCE in Reserve Fund after 2003 Capital Plan	<u>\$5,155.46</u>
Equipment Replacement Reserve Fund	- balance as at December 31 st , 2002	\$6,112,248.05
	- transactions to May 1, 2003	\$0.00
	- 2003 Operating Transfers	\$1,889,800.00
	- 2003 Capital Plan Expenditures	<u>(\$1,415,000.00)</u>
	BALANCE in Reserve Fund after 2003 Capital Plan	<u>\$6,587,048.05</u>
Public Art Program Reserve Fund	- balance as at December 31 st , 2002	\$167,457.23
	- transactions to May 1, 2003	\$9,500.00
	- 2003 Capital Plan Expenditures	<u>(\$150,000.00)</u>
	BALANCE in Reserve Fund after 2003 Capital Plan	<u>\$26,957.23</u>

Waterfront Improvement Reserve Fund	- balance as at December 31 st , 2002	\$409,500.00
	- transactions to May 1, 2003	\$0.00
	- 2003 Capital Plan Transfers	\$500,000.00
	- 2003 Capital Plan Expenditures	(\$500,000.00)
	BALANCE in Reserve Fund after 2003 Capital Plan	<u>\$409,500.00</u>

NOW THEREFORE, the Council of the City of Richmond enacts as follows:

1. The sum of \$8,716,324 is appropriated from the Capital Reserve Fund to finance the following projects as set out in Schedule A and as approved in the 2003 Capital Plan.
2. The sum of \$996,093 is appropriated from the Capital Building and Infrastructure Reserve Fund to partly finance the Community Safety Building Project as approved in the 2003 Capital Plan.
3. The sum of \$32,700 is appropriated from the Child Care Development Reserve Fund to finance capital works as approved in the 2003 Capital Plan.
4. The sum of \$1,415,000 is appropriated from the Equipment Replacement Reserve Fund to finance the following projects as approved in the 2003 Capital Plan:

<u>Name of Program</u>	<u>Dollar Amount</u>
(a) Annual Fleet Replacements	\$1,165,000
(b) Mechanical Equipment	\$250,000

5. The sum of \$150,000 is appropriated from the Public Art Program Reserve Fund to finance the Public Art Program as approved in the 2003 Capital Plan.
6. The sum of \$500,000 is appropriated from the Waterfront Improvement Reserve Fund to finance the Waterfront Improvement Program as approved in the 2003 Capital Plan.
7. Should any of the above amounts remain unexpended after the authorized expenditures have been made, such balances must be returned to the credit of the applicable reserve funds.
8. This bylaw is cited as **“Reserve Fund Expenditure Bylaw No. 7524”**.

FIRST READING

MAY 12 2003

SECOND READING

MAY 12 2003

THIRD READING

MAY 12 2003

ADOPTED

MAYOR

CITY CLERK

SCHEDULE "A" TO BYLAW NO. 7524
2003 RESERVE FUND EXPENDITURES

ITEMS	AMOUNT	TOTAL
REVOLVING FUND ITEMS		
Municipal Assist Factor - Roads	\$ 121,940	
Municipal Assist Factor - Drainage	131,889	
Municipal Assist Factor – Water	75,660	
Municipal Assist Factor – Land & Parks	173,020	
Building Projects	2,961,836	
Other Public Works Projects	900,000	
Other Land Program	1,500,000	
Other Parks Projects	500,000	
Other Equipment Projects	414,579	
TOTAL		\$6,778,924
LAND ACQUISITION FUND ITEMS		
Land Acquisition	\$1,434,000	
TOTAL		\$1,434,000
FLOW-THROUGH ITEMS		
Minor Building Works	270,600	
Minor Parks Capital	182,800	
Equipment Project	50,000	
TOTAL		\$503,400
TOTAL OF ALL ITEMS		\$8,716,324