

01-0370-03-01
To General Purposes - May 15, 2006

To: General Purposes Committee
From: Councillor Evelina Halsey-Brandt

Date: May 10, 2006

Re: Regular Oval Updates

Whereas several members of Council have expressed the desire to have a Committee of Council include the Oval as a standing item on their agenda and

Whereas monthly updates are already being provided to council and

Whereas the General Purposes Committee meets twice a month and

Whereas all members of Council are also members of the General Purposes Committee and

Whereas having the Oval Update on the agenda will provide members of Council a formal format to ask questions or express their concerns

Therefore be it resolved that

The monthly Oval Update and Summary currently provided to all members of Council becomes a standing item on the General Purposes Committee Agenda.

Councillor Evelina Halsey-Brandt



City of Richmond
Administration

Memorandum

To: Mayor and Councillors

Date: May 12, 2006

From: Greg Scott, P. Eng., LEED A.P.
Director, Major Projects

File: 03-0975-02/2006-Vol 01

Re: Olympic Oval – Cost Status Reporting to Council

As requested at the April 5th 2006 Finance Committee, please find attached the cost status information that has been provided to Council.

A handwritten signature in black ink, appearing to read "Greg Scott".

GS
Greg Scott, P. Eng., LEED A.P.
Director, Major Projects

GS:lt

Att. 6

c.c TAG



Project Overview

	Description	Budget	Committed	Forecast Cost at Completion	Forecast Variance at Completion	%	Notes
1	Main Building & Related Work	\$142,345,634	\$15,811,421	\$142,345,634	0.00	0.0%	(a)
2	F/F&E	\$1,800,000	\$0	\$1,800,000	0.00	0.0%	(b)
3	Relocation/Operation	\$0	\$0	\$0	0.00	0.0%	"
4	Consultants	\$17,166,076	\$12,524,397	\$17,166,076	0.00	0.0%	"
5	Municipal & Connection Fees	\$2,590,000	\$0	\$2,590,000	0.00	0.0%	"
6	Management & Overhead	\$6,892,800	\$3,172,235	\$6,892,800	0.00	0.0%	"
7	Owner's Allowance	\$5,705,490	\$0	\$5,705,490	0.00	0.0%	"
8	Site Utilities Servicing	\$1,500,000	\$0	\$1,500,000	0.00	0.0%	"
		\$178,000,000	\$31,508,053	\$178,000,000	0.00	0.0%	(c)
1,2,8	Construction & F/F&E	\$145,645,634	\$15,811,421	\$145,645,634	0.00	0.0%	
3-7	Others cost centres	\$32,354,366	\$15,696,632	\$32,354,366	0.00	0.0%	
		\$178,000,000	\$31,508,053	\$178,000,000	0.00	0.0%	

Notes:

- a) Includes Design, Partial escalation for 2006-2008, and Construction Contingencies
- b) In Fixed \$
- c) Excluding GST



Project Overview

	Description	Budget	Committed	Forecast Cost at Completion	Forecast Variance at Completion	%	Notes
1	Main Building & Related Work	\$149,525,800	\$15,811,421	\$149,525,800	0.00	0.0%	(a)
2	F/F&E	\$700,000	\$0	\$700,000	0.00	0.0%	(b)
3	Relocation/Operation	\$0	\$0	\$0	0.00	0.0%	"
4	Consultants	\$17,300,000	\$12,581,533	\$17,300,000	0.00	0.0%	"
5	Municipal & Connection Fees	\$2,437,700	\$0	\$2,437,700	0.00	0.0%	"
6	Management & Overhead	\$5,594,184	\$3,357,820	\$5,594,184	0.00	0.0%	"
7	Owner's Allowance	\$2,942,316	\$0	\$2,942,316	0.00	0.0%	"
8	City's Works	\$1,500,000	\$0	\$1,500,000	0.00	0.0%	"
9	Grants	-\$2,000,000	\$0	-\$2,000,000	0.00	0.0%	"
		\$178,000,000	\$31,750,774	\$178,000,000	0.00	0.0%	(c)
1,2,8,9	Construction & F/F&E	\$149,725,800	\$15,811,421	\$149,725,800	0.00	0.0%	
3-7	Others cost centres	\$28,274,200	\$15,939,353	\$28,274,200	0.00	0.0%	(d)
		\$178,000,000	\$31,750,774	\$178,000,000	0.00	0.0%	

Notes:

- a) Includes escalation for 2006-2008, Design and Construction Contingencies
- b) In Fixed \$
- c) Excluding GST
- d) Non-construction corresponds 18.9% of Construction cost



Project Cost Overview

	Description	a Budget	c Committed (Initial & Additions)	d Forecast Cost at Completion	a - d Forecast Variance at Completion	a-d/a %	Notes
1	Main Building & Related Work	\$149,525,800	\$15,811,421	\$149,525,800	0	0.00%	
2	F/F&E	\$700,000	\$0	\$700,000	0	0.00%	
3	Relocation/Operation	\$0	\$0	\$0	0	0.00%	
4	Consultants	\$17,300,000	\$12,683,271	\$17,383,660	-83,660	-0.05%	(i)
5	Municipal & Connection Fees	\$2,437,700	\$0	\$2,437,700	0	0.00%	
6	Management & Overhead	\$5,594,184	\$3,357,820	\$5,594,184	0	0.00%	
7	Owner's Allowance	\$2,942,316	\$0	\$2,858,656	83,660	0.05%	(ii)
8	City's Works	\$1,500,000	\$0	\$1,500,000	0	0.00%	
9	Grants & Other Funds	-\$2,000,000	\$0	-\$2,000,000	0	0.00%	
		\$178,000,000	\$31,852,512	\$178,000,000	0	0.00%	(ii)
1,2,8,9	Construction & F/F&E	\$149,725,800	\$15,811,421	\$149,725,800	0	0.00%	(iii)
3-7	Others cost centres	\$28,274,200	\$16,041,091	\$28,274,200	0	0.00%	(iv)
		\$178,000,000	\$31,852,512	\$178,000,000	0	0.00%	

Notes:

- (i) Approved scope changes (Change Request # 2, 6, 7, 8)
- (ii) In fixed \$ and Excluding GST
- (iii) Includes escalation for 2006-2008, plus Design and Construction Contingencies
- (iv) Non-construction budget corresponds to 18.9% of Construction budget



Project Cost Overview

	Description	a Budget	c Committed (Initial & Additions)	d Forecast Cost at Completion	a - d Forecast Variance at Completion	a-d/a %	Notes
1	Main Building & Related Work	\$149,525,800	\$15,814,271	\$149,525,800	0	0.00%	
2	F/F&E	\$700,000	\$0	\$700,000	0	0.00%	
3	Relocation/Operation	\$0	\$0	\$0	0	0.00%	
4	Consultants	\$17,300,000	\$12,683,271	\$17,383,660	-83,660	-0.05%	(i)
5	Municipal & Connection Fees	\$2,437,700	\$0	\$2,437,700	0	0.00%	
6	Management & Overhead	\$5,594,184	\$3,367,820	\$5,594,184	0	0.00%	
7	Owner's Allowance	\$2,942,316	\$0	\$2,858,656	83,660	0.05%	(i)
8	City's Works	\$1,500,000	\$0	\$1,500,000	0	0.00%	
9	Grants & Other Funds	-\$2,000,000	\$0	-\$2,000,000	0	0.00%	
		\$178,000,000	\$31,865,362	\$178,000,000	0	0.00%	(ii)
1,2,8,9	Construction & F/F&E	\$149,725,800	\$15,814,271	\$149,725,800	0	0.00%	(iii)
3-7	Others cost centres	\$28,274,200	\$16,051,091	\$28,274,200	0	0.00%	(iv)
		\$178,000,000	\$31,865,362	\$178,000,000	0	0.00%	

Notes:

- (i) Approved scope changes (Change Request # 2, 6, 7, 8)
- (ii) In fixed \$ and Excluding GST
- (iii) Includes escalation for 2006-2008, plus Design and Construction Contingencies
- (iv) Non-construction budget corresponds to 18.9% of Construction budget



Project Cost Overview

	Description	a Budget	c Committed (Initial & Additions)	d Forecast Cost at Completion	a - d Forecast Variance at Completion	a-d/a %	Notes
1	Main Building & Related Work	\$149,525,800	\$15,814,271	\$149,525,800	0	0.00%	
2	F/F&E	\$700,000	\$0	\$700,000	0	0.00%	
3	Relocation/Operation	\$0	\$0	\$0	0	0.00%	
4	Consultants	\$17,300,000	\$12,683,271	\$17,383,660	-83,660	-0.05%	(i)
5	Municipal & Connection Fees	\$2,437,700	\$0	\$2,437,700	0	0.00%	
6	Management & Overhead	\$5,594,184	\$3,367,820	\$5,594,184	0	0.00%	
7	Owner's Allowance	\$2,942,316	\$0	\$2,858,656	83,660	0.05%	(i)
8	City's Works	\$1,500,000	\$0	\$1,500,000	0	0.00%	
9	Grants & Other Funds	-\$2,000,000	\$0	-\$2,000,000	0	0.00%	
		\$178,000,000	\$31,865,362	\$178,000,000	0	0.00%	(ii)
1,2,8,9	Construction & F/F&E	\$149,725,800	\$15,814,271	\$149,725,800	0	0.00%	(iii)
3-7	Others cost centres	\$28,274,200	\$16,051,091	\$28,274,200	0	0.00%	(iv)
		\$178,000,000	\$31,865,362	\$178,000,000	0	0.00%	

Notes:

- (i) Approved scope changes (Change Request # 2,6,7,8)
- (ii) In fixed \$ and Excluding GST
- (iii) Includes escalation for 2006-2008, plus Design and Construction Contingencies
- (iv) Non-construction budget corresponds to 18.9% of Construction budget



Project Cost Overview

	Description	a Budget	c Committed (Initial & Additions)	d Forecast Cost at Completion	a - d Forecast Variance at Completion	a-d/a %	Notes
1	Main Building & Related Work	\$149,525,800	\$18,454,479	\$149,525,800	0	0.00%	
2	F/F&E	\$700,000	\$0	\$700,000	0	0.00%	
3	Relocation/Operation	\$0	\$0	\$0	0	0.00%	
4	Consultants	\$17,300,000	\$12,683,271	\$17,383,660	-83,660	-0.05%	(i)
5	Municipal & Connection Fees	\$2,437,700	\$0	\$2,437,700	0	0.00%	
6	Management & Overhead	\$5,594,184	\$4,039,586	\$5,594,184	0	0.00%	
7	Owner's Allowance	\$2,942,316	\$0	\$2,858,656	83,660	0.05%	(i)
8	City's Works	\$1,500,000	\$0	\$1,500,000	0	0.00%	
9	Grants & Other Funds	-\$2,000,000	\$0	-\$2,000,000	0	0.00%	(ii)
		\$178,000,000	\$35,177,335	\$178,000,000	0	0.00%	(iii)
1,2,8,9	Construction & F/F&E	\$149,725,800	\$18,454,479	\$149,725,800	0	0.00%	(iv)
3-7	Others cost centres	\$28,274,200	\$16,722,857	\$28,274,200	0	0.00%	(v)
		\$178,000,000	\$35,177,335	\$178,000,000	0	0.00%	

Notes:

- (i) Approved scope changes (Change Request # 2,6,7,8)
- (ii) In fixed \$ and Excluding GST
- (iii) More (Fil...) to come with the next Cost Plan baseline
- (iv) Includes escalation for 2006-2008, plus Design and Construction Contingencies
- (v) Non-construction budget corresponds to 18.9% of Construction budget