



To: Mayor and Councillors
From: Peter Russell
Director, Sustainability and District Energy
Date: May 12, 2021
File: 10-6000-00/Vol 01
Re: **Cancellation of the Climate Action Rebate Incentive Program (CARIP)**

The purpose of this memorandum is to advise that the Ministry of Municipal Affairs has announced this week that the Climate Action Revenue Incentive Program (CARIP) will be ending effective this year. The City can expect to receive its final grant in the coming months.

The Climate Action Revenue Incentive Program (CARIP) is a program that provides local governments that have signed the B.C. Climate Action Charter an annual grant equal to 100 percent of the carbon taxes the municipality has paid to support operations. The program encourages investment in community climate action. On average, the City receives \$220,000 annually through CARIP.

The announcement also noted that local governments will be required to complete and submit the 2020 Carbon Tax Calculation Form only for 2021 and that the form must be submitted by August 6, 2021.

Given the unexpected and late timing of this announcement, the “2020 Climate Action Revenue Incentive Program and Corporate Carbon Neutral Progress Report” has been removed from the May 18, 2021 Public Works and Transportation Committee agenda. Staff will assess and analyze the new information and bring forward a revised report prior to the August 6 submission deadline.

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pc: SMT
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