

CITY OF RICHMOND
BYLAW 7225
5 YEAR FINANCIAL PLAN (2001 - 2005)

The Council of the City of Richmond enacts as follows:

1. Schedule "A" which is attached and forms a part of this bylaw, is adopted as the 5 Year Financial Plan (2001 – 2005).
2. 2000 to 2004 – 5 Year Financial Plan Bylaw No. 7128 is repealed.
3. This Bylaw is cited as "5 Year Financial Plan (2001 - 2005) Bylaw 7225".

FIRST READING

MAY - 7 2001

SECOND READING

MAY - 7 2001

THIRD READING

MAY - 7 2001

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

CITY CLERK

CITY OF RICHMOND
5 YEAR FINANCIAL PLAN (2001 - 2005)

	2001 \$	2002 \$	2003 \$	2004 \$	2005 \$
REVENUES					
Property Value Taxes	95,342,500	101,145,505	107,049,251	113,023,857	119,106,361
Grants in Lieu of Taxes	8,662,600	8,739,300	9,099,971	9,493,191	9,923,637
Fees & Charges	79,712,400	81,810,737	83,851,106	85,529,120	87,665,298
Other Revenues:					
Provincial Revenue Sharing	2,202,500	1,900,000	200,000	200,000	200,000
Fiscal Revenues	3,893,800	3,958,010	3,982,945	4,008,130	4,041,020
Investment Income	4,285,600	4,307,028	4,328,563	4,350,205	4,371,956
Penalties and Interest on Taxes	850,000	850,000	850,000	850,000	850,000
Capital Plan:					
Transfer from DCC Reserve	10,605,120	10,484,625	9,228,700	8,401,325	11,084,763
Transfer From Other Funds and Reserves	27,351,280	15,772,375	19,700,600	26,659,175	17,645,287
TOTAL REVENUES	232,905,800	228,967,580	238,291,136	252,515,002	254,888,322
EXPENDITURES					
Municipal Debt					
Debt Interest	3,218,400	4,292,202	4,259,463	5,667,224	5,662,102
Debt Principal	2,240,400	2,958,351	3,124,119	3,946,421	5,033,989
Divisional Expenditures					
Corporate Administration	1,117,200	1,152,366	1,154,867	1,157,147	1,159,384
Parks, Recreation & Cultural Services	30,504,100	31,478,205	32,025,253	32,541,259	33,044,926
Community Safety	45,123,100	46,410,356	47,598,192	48,420,495	49,389,960
Finance & Corporate Services	14,302,500	14,848,931	14,883,885	15,080,102	15,425,024
Engineering & Public Works	62,729,800	65,041,900	67,091,141	68,682,361	70,290,880
Urban Development	6,855,000	6,949,628	6,978,975	7,023,862	7,061,433
Fiscal	18,955,700	18,805,841	20,563,142	22,377,830	23,127,773
Transfers To Funds					
Statutory Reserves	8,003,300	9,172,900	9,282,900	9,357,900	9,512,900
Provisions & Allowances	1,899,900	1,599,900	2,399,900	3,199,900	6,449,900
Capital Plan	37,956,400	26,257,000	28,929,300	35,060,500	28,730,050
TOTAL EXPENDITURES	232,905,800	228,967,580	238,291,136	252,515,002	254,888,322
Average Property Tax Rate Increase	4.84%	4.52%	4.27%	4.02%	3.82%