

ANNUAL PROPERTY TAX RATES

BYLAW NO. 7358

EFFECTIVE DATE -

CITY OF RICHMOND

ANNUAL PROPERTY TAX RATES BYLAW NO. 7358

The Council of the City of Richmond enacts:

- (a) Parts 1 through 7 excluding part 4, pursuant to the Local Government Act, and
- (b) Part 4 pursuant to the Municipalities Enabling and Validating Act.

PART ONE: GENERAL MUNICIPAL RATES

1.1 General Purposes

1.1.1 The tax rates appearing in column A of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide the monies required for all general purposes of the City, including due provision for uncollectible taxes, and for taxes that it is estimated will not be collected during the year, but not including the monies required under bylaws of the City to meet payments of interest and principal of debts incurred by the City, or required for payments for which specific provision is otherwise made in the Local Government Act.

1.2 City Policing, Fire & Rescue, and Storm Drainage

1.2.1 The tax rates appearing in columns B, C & D of Schedule A are imposed and levied on the assessed value of all land and improvements taxable for general municipal purposes, to provide monies required during the current year for the purpose of providing policing services, fire and rescue services and storm drainage respectively in the City, for which other provision has not been made.

PART TWO: GREATER VANCOUVER TRANSPORTATION AUTHORITY (GVTA) AND REGIONAL DISTRICT RATES

2.1 Greater Vancouver Transportation Authority (GVTA)

2.1.1 The tax rates appearing in column A of Schedule B are imposed and levied on the assessed value of all land and improvements taxable for hospital purposes, for Greater Vancouver Transportation Authority purposes.

2.2 Regional District

2.2.1 The tax rates appearing in column B of Schedule B are imposed and levied on the assessed value of all land and improvements taxable for hospital purposes, for Greater Vancouver Regional District purposes.

PART THREE: STEVESTON SPECIFIED AREA RATES

3.1 The tax rate of 1.0015 is imposed and levied on the taxable land and improvements of all benefitting properties in the area declared a specified area by Steveston Specified Area Bylaw No. 4755.

PART FOUR: TRUNK SEWERAGE RATES

- 4.1 The tax rates appearing in Schedule C are hereby imposed and levied on the assessed values of all land only of all real property, which is taxable for general municipal purposes, within the following benefitting areas, as defined by the Greater Vancouver Sewerage & Drainage District:
 - (a) Area A, being that area encompassing those portions of sewerage sub-areas and local pump areas contained in the Lulu Island West Sewerage Area of the Greater Vancouver Sewerage and Drainage District as shown on the current plan of the Lulu Island West Sewerage Area; and
 - (b) Area B, being that area encompassing Sea, Mitchell, Twigg and Eburne Islands, which is that part of the City contained in the Vancouver Sewerage Area of the Greater Vancouver Sewerage and Drainage District as shown on the current plan of the Vancouver Sewerage Area; and
 - (c) Area C, being that part of the **City** contained in the Fraser Sewerage Area of the Greater Vancouver Sewerage and Drainage District as shown on the current plan of the Fraser Sewerage Area.

and the total amount raised annually is to be used to retire the debt (including principal and interest) incurred for a sewage trunk system, which includes the collection, conveyance and disposal of sewage, including, without limiting the generality of the foregoing, forcemain sewers and their pumphouses and such ancillary drainage works for the impounding, conveying and discharging the surface and other waters, as are necessary for the proper laying out and construction of the said system of sewerage works, provided however that land classified as "Agricultural District" in Section 221 of the **Zoning & Development Bylaw**, is exempt from any tax rate imposed or levied pursuant to this Part.

PART FIVE: GENERAL PROVISIONS

- 5.1 Imposition of Penalty Dates and Percentage Additions
 - 5.1.1 Instead of the 2nd day of July, as prescribed in the *Local Government Act* as the day on or after which a percentage is to be added to the unpaid taxes of the current year, the following other dates and percentage additions are hereby established:
 - (a) As soon as practicable on or after the 3rd day of July, 2002, 5% of the amount unpaid on the 3rd day of July, 2002 is to be added to the unpaid taxes of the current year, for each parcel of land and the improvements thereon, shown on the real property tax roll; and

(b) As soon as practicable on or after the 4th day of September, 2002, 5% of the amount unpaid on the 4th day of September, 2002 is to be added to the unpaid taxes of the current year, each parcel of land and the improvements thereon, shown on the real property tax roll.

5.2 Designation of Bylaw Schedules

5.2.1 Schedules A, B and C are attached and designated a part of this bylaw.

PART SIX: INTERPRETATION

6.1 In this bylaw, unless the context otherwise requires:

CITY

means the City of Richmond.

ZONING & DEVELOPMENT BYLAW

means the current Zoning & Development Bylaw of the City.

PART SEVEN: PREVIOUS BYLAW REPEAL

7.1 Annual Property Tax Rates Bylaw No. 7227 (2001) is repealed.

PART EIGHT: BYLAW CITATION

8.1 This bylaw is cited as "2002 Annual Property Tax Rates Bylaw No. 7358".

		RICHMOND
FIRST READING	APR 2 2 2002	APPROVED for content by originating dept.
SECOND READING	APR 2 2 2007	APPROVED for legality
THIRD READING	APR 2 2 2002	by Solicitor
ADOPTED		_
MAYOR	CITY CLERK	

CITY OF

SCHEDULE A to BYLAW NO. 7358

	PROPERTY CLASS	COLUMN A GENERAL PURPOSES	COLUMN B POLICING SERVICES	COLUMN C FIRE & RESCUE	COLUMN D STORM DRAINAGE	TOTAL
1.	Residential	2.21449	0.84853	0.73749	0.12735	3.92786
2.	Utility	22.55167	8.64110	7.51033	1.29690	40.0000
4.	Major Industry	6.09758	2.33640	2.03066	0.35066	10.81531
5.	Light Industry	7.75105	2.96996	2.58132	0.44575	13.74808
6.	Business /other	6.15730	2.35929	2.05055	0.35409	10.92123
8.	Recreation/non profit	0.76916	0.29472	0.25615	0.04423	1.36427
9.	Farm	4.10137	1.57152	1.36587	0.23586	7.27462

SCHEDULE B to BYLAW NO. 7358

PROPERTY CLASS	COLUMN A	COLUMN B
	GREATER VANCOUVER TRANSPORTATION AUTH.	REGIONAL DISTRICT
1. Residential	0.2874	0.11029
2. Utilities	2.3802	0.38601
4. Major industry	2.3138	0.37498
5. Light industry	2.3138	0.37498
6. Business/other	1.6657	0.27020
8. Rec/non profit	0.2874	0.11029
9. Farm	0.2874	0.11029

SCHEDULE C to BYLAW NO. 7358

AREA		RATES
Α	Sewer Debt Levy (land only)	0.50092
В	Sewer Debt Levy (land only)	0.50092
С	Sewer Debt Levy (land only)	0.52597