

**CITY OF RICHMOND
BYLAW 7128
5 YEAR FINANCIAL PLAN FOR 2000 TO 2004**

The Council of the City of Richmond enacts as follows:

1. Schedule 'A' which is attached and forms a part of this bylaw, is adopted as the 5 Year Financial Plan for 2000 to 2004.
2. This bylaw may is cited as "2000 to 2004 - 5 Year Financial Plan Bylaw No. 7128".

FIRST READING

APR 2 5 2000

SECOND READING

APR 2 5 2000

THIRD READING

APR 2 5 2000

ADOPTED

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

MAYOR

CITY CLERK

**CITY OF RICHMOND
5 YEAR FINANCIAL PLAN FOR 2000 TO 2004
BYLAW NO. 7128**

EXPENDITURE SUMMARY	2000	2001	2002	2003	2004
Debt Interest & Fiscal Services	\$ 4,313,200	\$ 8,118,698	\$ 5,598,961	\$ 5,748,077	\$ 5,919,419
Department Expenditures	147,730,642	151,352,983	155,302,427	159,095,565	162,813,399
Provisions and Allowances	3,917,941	-	3,500,000	4,700,000	4,800,000
Debt Principal Repaid	2,262,900	3,086,245	2,802,297	2,958,352	3,124,088
Net Transfer to Reserves	8,874,400	9,115,180	9,062,975	8,027,700	8,411,949
TOTAL EXPENDITURES	\$ 167,099,083	\$ 171,673,106	\$ 176,266,660	\$ 180,529,694	\$ 185,068,855

REVENUE SUMMARY	2000	2001	2002	2003	2004
Taxation	\$ 87,213,841	\$ 90,501,774	\$ 93,216,827	\$ 96,013,332	\$ 96,893,732
Grants-in-lieu	8,426,200	8,425,600	8,474,122	8,529,414	8,591,715
Investment Income	3,958,300	4,006,780	4,161,568	4,322,411	4,489,545
Penalties and Interest on Taxes	850,000	850,000	850,000	850,000	850,000
Provincial Revenue Sharing	808,000	445,000	445,000	445,000	445,000
Department Revenues	60,049,755	61,589,976	63,382,045	64,872,600	66,119,473
Fiscal Revenues	3,468,200	3,405,000	3,406,000	3,407,333	3,412,389
INCREASE IN TAX DRAW	2,324,787 2.75%	2,448,976 2.81%	2,331,098 2.58%	2,089,604 2.24%	2,267,001 2.36%
TOTAL REVENUES	\$ 167,099,083	\$ 171,673,106	\$ 176,266,660	\$ 180,529,694	\$ 185,068,855