

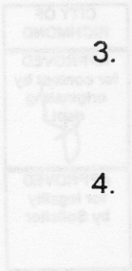
CITY OF RICHMOND

BYLAW 7126

A BYLAW TO ESTABLISH A DRAINAGE IMPROVEMENT STATUTORY RESERVE FUND

The Council of the City of Richmond, in open meeting assembled, enacts as follows:

1. There shall be and is hereby established a reserve fund under the provisions of Section 496 of the Municipal Act, to be known as the "Drainage Improvement Statutory Reserve Fund."
2. Money as provided for under the provisions of the Municipal Act, may be paid into the Drainage Improvement Statutory Reserve Fund.
3. The moneys paid into the Drainage Improvement Statutory Reserve Fund shall be deposited in a separate reserve account and, until required to be used, may be invested in the manner provided in the Municipal Act.
4. The Council may provide for the expenditure of any moneys set aside under this bylaw and any interest earned thereon; but shall do so only by Bylaw adopted by an affirmative vote of at least two-thirds of its members.
5. This Bylaw may be cited as "Drainage Improvement Statutory Reserve Fund Establishment Bylaw No. 7126".



FIRST READING

SECOND READING

THIRD READING

ADOPTED

APR 10 2000

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| CITY OF RICHMOND                          |
| APPROVED for content by originating dept. |
| APPROVED for legality by Solicitor        |

MAYOR

CITY CLERK