



City of Richmond

Report to Committee

To: General Purposes Committee

Date: March 26, 2002

From: Danley J. Yip, C.A.
Director of Finance

File: 0985-01

Re: Proposed 5 Year Financial Plan (2002-2006)

Staff Recommendation

1. The 2002 Operating Budget be approved as part of the 5 Year Financial Plan (2002-2006) with a proposed property tax increase of 4.48% in 2002
2. That staff conduct a public consultation meeting on April 9, 2002 to present the City's proposed 5 Year Financial Plan (2002-2006) and report back to Council.

Danley J. Yip, C.A.
Director of Finance

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City of Richmond
Finance & Corporate Services Division

Memorandum

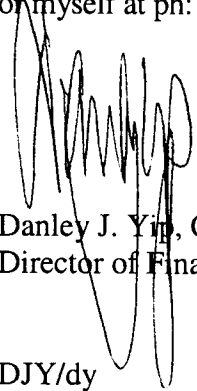
To: City Council
From: Jim Bruce
General Manager, Finance and Corporate
Services

Date: March 28, 2002
File: 0985-01

Re: **Proposed 5 Year Financial Plan (2002-2006)**

The report on the proposed 5 Year Financial Plan (2002-2006) ("5YFP") will be distributed prior to the General Purposes meeting scheduled for Tuesday April 2, 2002. The significant amount of work required to prepare the 5YFP has necessitated the need for more time to complete the final calculations for the years 2003 to 2006. Consequently, the report will not be available as part of the Council package being delivered to you today.

If you should have any questions please do not hesitate to contact Jim Bruce at ph: (604) 276-4095 or myself at ph: (604) 276-4365.



Danley J. Yip, C.A.
Director of Finance

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