



To: Richmond City Council
From: Councillor Kiichi Kumagai, Chair
Finance Select Committee
Date: March 4, 2004
File: 0107-12-01
Re: **INCREASE IN MEMBERSHIP OF THE FINANCE SELECT COMMITTEE**

WHEREAS in December of 1999, City Council established a Finance Select Committee comprising five members, with the following mandate:

- to review the City's current financial status;
- to recommend a financial direction for the City;
- to review existing financial policies and practices;
- to recommend, where necessary, new financial policies and practices;
- to review the status of existing reserve funds and recommend any new direction with regard to such funds;
- to review existing policies on property tax rate stabilization;
- to report to Council, as required, on the financial matters of the City;

AND WHEREAS it would be beneficial to have all members of City Council participating as full members at meetings of the Committee.

NOW THEREFORE BE IT RESOLVED that all members of City Council be appointed to the Finance Select Committee with full voting rights, and that in accordance with the provisions of the Council Procedure Bylaw, a quorum of the Committee be any three members, one of whom may be the Mayor.

Councillor Kiichi Kumagai,
Chair, Finance Select Committee