CITY OF RICHMOND

BYLAW 7084

SANITARY SEWER TRUNK SYSTEM CONSTRUCTION RESERVE EXPENDITURE BYLAW, 2000

WHEREAS there is an unappropriated balance in the Sanitary Sewer Trunk System Construction Reserve Fund established pursuant to Part XIII of the <u>Municipal Act</u> of \$11,451,599.90 as at January 20, 2000, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1999 (unaudited) \$11,451,599.90

Transactions since January 1, 2000 NIL

BALANCE in Reserve Fund at January 20, 2000

\$11,451,599.90

WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of various capital projects as set out herein;

NOW THEREFORE, the Council of the City of Richmond, in open meeting assembled, enacts as follows:

- 1. The sum of \$3,727,400.00 is hereby appropriated from the Sanitary Sewer Trunk System Construction Reserve Fund to finance capital works approved in the sewer capital programs.
- 2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
- 3. That 1997 Sanitary Sewer Trunk System Construction Reserve Fund Expenditure Bylaw No. 6809 be herewith repealed in its entirety.
- 4. This Bylaw is cited as "Sanitary Sewer Trunk System Construction Reserve Fund Expenditure Bylaw No. 7084".

FIRST READING		TY OF HMOND
SECOND READING	for co	ROVED ontent b inating
THIRD READING		lept.
ADOPTED	APP for by S	ROVED legality Solicitor

2

CITY CLERK

Bylaw No. 7084

MAYOR