

CITY OF RICHMOND

BYLAW NO. 7083

EQUIPMENT RESERVE FUND EXPENDITURE BYLAW, 2000

WHEREAS there is an unappropriated balance in the Equipment Reserve Fund established pursuant to the Municipal Act of \$7,189,074.17 as at January, 20 2000, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1999 (unaudited)	\$7,189,074.17
Transactions since January 1, 2000	NIL
Balance in Reserve Fund at January 20, 2000	\$7,189,074.17

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of various equipment purchases as set out in Schedule "A";

NOW THEREFORE the Council of the City of Richmond, in open meeting assembled, enacts as follows:

1. The sum of \$3,519,600.00 is hereby appropriated from the Equipment Reserve Fund to finance the acquisitions set out in Schedule "A" attached hereto and forming part of this Bylaw.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
3. That the 1999 Equipment Reserve Expenditure Bylaw No. 6993 be herewith repealed in its entirety.

4. This Bylaw may be cited as "**Equipment Reserve Expenditure Bylaw No.7083**".

READ A FIRST TIME ON:

READ A SECOND TIME ON:

READ A THIRD TIME ON:

ADOPTED ON:

MAYOR

CITY CLERK

CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

SCHEDULE "A" TO BYLAW NO. 7083

EQUIPMENT RESERVE EXPENDITURE

ANNUAL FLEET REPLACEMENTS

Replacement of essential vehicles as required by City	\$2,299,600.00
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FIRE EQUIPMENT

Quint Fire Apparatus	\$215,000.00
Replacement of Pumper Truck, Vans and Vehicles	\$767,000.00

COMPUTER EQUIPMENT

Hardware and software upgrades	\$238,000.00
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TOTAL	<u>\$3,519,600.00</u>
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