

CITY OF RICHMOND

BYLAW NO. 7081

WATERMAIN REPLACEMENT RESERVE FUND EXPENDITURE BYLAW, 2000

WHEREAS there is an unappropriated balance in the Watermain Replacement Reserve Fund established pursuant to Part 13 of the Municipal Act of \$14,294,069.90 as at January 20, 2000 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1999 (unaudited)	\$14,294,069.90
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Transactions since January 1, 2000	NIL
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BALANCE in Reserve Fund at January 20, 2000	<u><u>\$14,294,069.90</u></u>
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WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of various capital projects as set out herein;

NOW THEREFORE the Council of the City of Richmond, in open meeting assembled, enacts as follows:

1. The sum of \$2,782,000.00 is hereby appropriated from the Watermain Replacement Reserve Fund to finance capital works approved in the 2000 capital programs.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
3. That the 1999 Watermain Replacement Reserve Fund Expenditure Bylaw No. 6995 be herewith repealed in its entirety.

4. This Bylaw may be cited as **"Watermain Replacement Reserve Fund Expenditure Bylaw No. 7081"**.

City of Richmond
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

READ A FIRST TIME ON:

READ A SECOND TIME ON:

READ A THIRD TIME ON:

ADOPTED ON:

MAYOR

CITY CLERK