

CITY OF RICHMOND

BYLAW NO. 7080

**DEVELOPMENT COST CHARGES RESERVE FUND EXPENDITURE
BYLAW, 2000**

WHEREAS pursuant to Section 933(1) of the Municipal Act, the City of Richmond imposes Development Cost Charges;

AND WHEREAS the City of Richmond has, pursuant to Section 935 placed all Development Cost Charges in separate special Development Cost Charge Reserve Funds established for the appropriate purposes;

AND WHEREAS the City of Richmond, pursuant to Sections 935 and 936(6), wishes to use a portion of the money deposited for the purposes for which it was deposited, namely:

- (a) to pay the capital costs of providing, constructing, altering or expanding sewage, water, drainage and highway facilities, other than off-street parking facilities and park land acquisition that relate, directly or indirectly, to the development in respect of which the charge was collected, or
- (b) to pay principal and interest on a debt incurred as a result of an expenditure referred to in paragraph (a), or
- (c) to use interest earned on money in the Park Land Development Cost Charge Reserve Fund to provide for fencing, landscaping, drainage and irrigation, restrooms and changing rooms, playground and playing field equipment on park land owned by the local government or owned by the Crown and managed by the local government;

NOW THEREFORE the City of Richmond in open meeting assembled, enacts as follows:

1. The sum of \$15,024,530.00 is hereby authorized to be withdrawn from the special Development Cost Charge Reserve Funds.
2. The said \$15,024,530.00 shall be used for the projects set out in Schedule "A" attached hereto and forming part of this Bylaw, and the said \$15,024,530.00 shall be withdrawn from the special Development Cost Charge Reserve Fund as specified in Schedule "A".
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Development Cost Charge Reserve Fund.

4. That the 1999 Development Cost Charges Expenditure Bylaw No. 6992 be herewith repealed in its entirety.
5. This Bylaw may be cited as **"Development Cost Charges Reserve Fund Expenditure Bylaw No. 7080"**.

READ A FIRST TIME ON:

READ A SECOND TIME ON:

READ A THIRD TIME ON:

ADOPTED ON:

MAYOR

CITY CLERK

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CITY OF RICHMOND
APPROVED for content by originating dept.
APPROVED for legality by Solicitor

SCHEDULE "A" TO BYLAW NO. 7080
2000 DEVELOPMENT COST CHARGES EXPENDITURES

ROADS, DRAINAGE, WATER AND PARKS		
	PROJECT	DESCRIPTION
1	No. 2 Road Bridge	Financing Cost
2	Neighbourhood Traffic Safety Program	Curb, Median, Walkways
3	No. 3 Road	Road Works
4	Transit Plan Infrastructure Improvements	Bus stops, sidewalks, wheelchair ramps
5	Traffic Signals	Road Works
6	Bike Lane Program	Road Works
7	Annual Asphalt Paving Program	Road Works
8	Air Pump Station Development & Construction – Phase I	Drainage works
9	Drainage Pump Station Rehabilitation – Tipping Road	Drainage Station Construction
10	Drainage Pump Station Rehabilitation – Peace Arch	Drainage Station Expansion
11	Drainage System – 11000 Block Granville Avenue	Drainage Works
12	Drainage System – No. 6 Road	Drainage Works
13	Drainage System – No. 8 Road	Drainage Works
14	Drainage System – Second Avenue	Drainage Works
15	Drainage System – Sidaway School	Drainage Works
16	Drainage System – Westminster Highway	Drainage Works
17	Dykes Stability Study	Evaluation of Dykes
18	Second Crossing Mitchell Island	Water Works
19	Ferndale Road	Road, Storm and Sanitary and Water Works
20	Infrastructure Advanced Design & Land	Future Years DCC Works
21	Infrastructure Program – Land Acquisition	DCC Land Purchases
22	Park Acquisition	Parks
23	McLennan North Park	Park Works
24	Special Sports Statutory Reserve Fund	Field Works
25	Terra Nova Park	Assessment and Survey
26	Trails	Park Works

ROADS, DRAINAGE, WATER AND PARKS	
ROADS	\$5,996,250.00
DRAINAGE	\$4,218,000.00
WATER	\$1,233,280.00
PARKS ACQUISITION	\$2,940,000.00
PURCHASES IN DEVELOPING AREAS OPEN SPACE	
PARKS DEVELOPMENT	\$637,000.00
CONTRIBUTION TOWARD 2000 PARKS DEVELOPMENT PROGRAM	
TOTAL	\$15,024,530.00