CITY OF RICHMOND

BYLAW 7076

STEVESTON ROAD ENDS RESERVE FUND EXPENDITURE BYLAW, 2000

WHEREAS there is an unappropriated balance in the Steveston Road Ends Reserve Fund established pursuant to Part VII of the Municipal Act of \$1,305,472.32 as at January 17, 2000, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1999

(unaudited)

Transaction since January 1, 2000

Balance in Reserve Fund at January 17, 2000

\$1,305,472.32

AND WHEREAS it is deemed desirable to expend a portion of the said monies to meet the cost of various capital projects;

NOW THEREFORE the Council of the City of Richmond, in open meeting assembled, enacts as follows:

- 1. The sum of \$864,900.00 is hereby appropriated from the Steveston Road Ends Reserve Fund to finance projects set out in Schedule "A: attached hereto and forming part of this bylaw.
- 2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
- 3. That the 1996 Steveston Road Ends Reserve Fund Expenditure Bylaw No 6709 be herewith repealed in its entirety.

Bylaw No.7076 2

4.	This Bylaw may be cited as No. 7076.	s "Steveston Road Ends Reserve Fund Expenditure Byla	l W
FIRS1	READING		CITY OF RICHMOND
SECOND READING			APPROVED for content by originating
THIRD READING			dept.
ADOPTED			APPROVED for legality by Solicitor
		<u></u>	
	MAYOR	CITY CLERK	

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SCHEDULE "A" TO BYLAW NO. 7076

STEVESTON ROAD ENDS RESERVE FUND EXPENDITURE

The following projects requiring Steveston Road Ends Reserve funding:

Steveston Park Redevelopment – Phase I \$430,000.00

Garry Point Park Washrooms \$434,900.00

TOTAL \$864,900.00